
ABBAY CHEESE COMPANY LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

THURSDAY



A50 *A9TDX56X* 393
27/11/2008
COMPANIES HOUSE

ABBNEY CHEESE COMPANY LIMITED

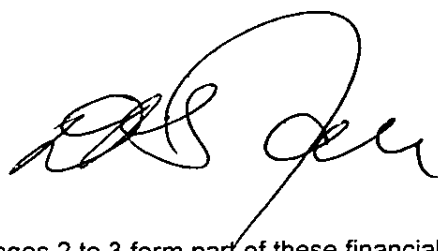
**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2008**

	Note	£	2008 £	£	2007 £
FIXED ASSETS					
Intangible fixed assets	2		17,423		18,584
Tangible fixed assets	3		20,530		23,794
			<u>37,953</u>		<u>42,378</u>
CURRENT ASSETS					
Stocks		35,975		26,125	
Debtors		106,091		78,819	
Cash at bank and in hand		57,542		51,000	
		<u>199,608</u>		<u>155,944</u>	
CREDITORS: amounts falling due within one year			<u>(109,943)</u>	<u>(93,433)</u>	
NET CURRENT ASSETS			<u>89,665</u>		<u>62,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>127,618</u>		<u>104,889</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			127,518		104,789
SHAREHOLDERS' FUNDS			<u>127,618</u>		<u>104,889</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 19 June 2008.

D Benham
Director



The notes on pages 2 to 3 form part of these financial statements.

ABBAY CHEESE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill amortisation	-	4%	straight line
-----------------------	---	----	---------------

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	20%	straight line
Fixtures & fittings	-	10%	reducing balance
Office equipment	-	10%	reducing balance

2. INTANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2007 and 31 March 2008	29,033
AMORTISATION	
At 1 April 2007	10,449
Charge for the year	1,161
At 31 March 2008	11,610
NET BOOK VALUE	
At 31 March 2008	17,423
At 31 March 2007	18,584

ABBAY CHEESE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

3. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2007 and 31 March 2008	<u>49,039</u>
DEPRECIATION	
At 1 April 2007	25,245
Charge for the year	3,264
	<u>28,509</u>
At 31 March 2008	
NET BOOK VALUE	
At 31 March 2008	<u>20,530</u>
At 31 March 2007	<u>23,794</u>

4. SHARE CAPITAL

	2008 £	2007 £
AUTHORISED		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>