

C. House

COMPANY REGISTRATION NUMBER 04387421

A & S FLOORING LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS

31 MARCH 2011



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A & S FLOORING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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A & S FLOORING LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2011**

	Note	2011 £	£	2010 £	£
FIXED ASSETS	2				
Tangible assets			28,924		29,098
CURRENT ASSETS					
Debtors		5,069		30,433	
Cash at bank and in hand		200		-	
		<u>5,269</u>		<u>30,433</u>	
CREDITORS: Amounts falling due within one year		<u>19,806</u>		<u>96,543</u>	
NET CURRENT LIABILITIES			<u>(14,537)</u>		<u>(66,110)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,387</u>		<u>(37,012)</u>
CREDITORS: Amounts falling due after more than one year			<u>53,400</u>		<u>-</u>
			<u>(39,013)</u>		<u>(37,012)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			<u>(39,113)</u>		<u>(37,112)</u>
DEFICIT			<u>(39,013)</u>		<u>(37,012)</u>

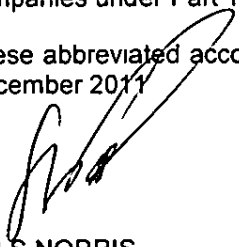
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 5 December 2011


MR S NORRIS
Director

Company Registration Number 04387421

A & S FLOORING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% on a reducing balance method
Motor Vehicles	- 25% on a reducing balance method

Going concern

The company currently meets its daily working capital requirements through operating revenues, banking facilities and financial support from directors

On this basis, the directors consider it appropriate to prepare the accounts on the going concern basis. The accounts do not include any adjustments that would result from the failure to raise any additional finance that may prove necessary

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2010	44,788
Additions	539
At 31 March 2011	45,327
DEPRECIATION	
At 1 April 2010	15,690
Charge for year	713
At 31 March 2011	16,403
NET BOOK VALUE	
At 31 March 2011	28,924
At 31 March 2010	29,098

A & S FLOORING LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2011****3. SHARE CAPITAL****Allotted, called up and fully paid***

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>