

Report of the Director and

Financial Statements

For the year ended

31st March 2009

for

**A & S Flooring Ltd**

4387421





## **A & S Flooring Ltd**

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for the year ended 31st March 2009

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## **A & S Flooring Ltd**

Company Information  
for the year ended 31st March 2009

**DIRECTOR :** S Norris

**SECRETARY :**

**REGISTERED OFFICE :** 1 The Old Dairy  
Knuston Home Farm  
Irchester  
Northants NN29 7EX

**REGISTERED NUMBER :** 4387421

**ACCOUNTANTS :** Accountability Tax & Payroll Ltd  
1, The Old Dairy  
Knuston Home Farm  
Irchester  
Northants  
NN29 7EX

## **A & S Flooring Ltd**

Report of the Director  
for the year ended 31st March 2009

The director presents his report with the financial statements of the company for the year ended 31st March 2009

### **PRINCIPLE ACTIVITY**

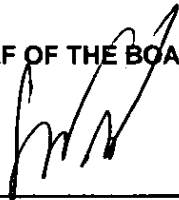
The principle activity of the company during the year under review was that of property management & investment.

### **DIRECTORS**

S Norris has held office during the whole of the period from registration to the date of this report

This report has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD :



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S Norris - Director

27th April 2009

**A & S Flooring Ltd**

Profit & Loss Account  
for the year ended 31st March 2009

	Year Ended 31.03.09
<b>TURNOVER</b>	31,350
<b>Administrative expenses</b>	69,007
	<u>- 37,657</u>
<b>Other operating income</b>	-
<b>OPERATING GROSS PROFIT</b>	<u>- 37,657</u>
<b>Bank Interest receivable</b>	-
<b>Interest received on early payment of CT</b>	-
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<u>- 37,657</u>
<b>Tax on profit on ordinary activities</b>	-
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>	<u><u>- 37,657</u></u>

These notes form part of the financial statements

## **A & S Flooring Ltd**

Balance Sheet  
for the year ended 31st March 2009

		Year Ended 31.3.09
	£	£
<b>FIXED ASSETS</b>		
Tangible Assets		47,524
<b>CURRENT ASSETS</b>		
Debtors	3,202	
Cash at bank	-	
	<u>3,202</u>	
<b>NET CURRENT ASSETS</b>		<u>50,726</u>
<b>CURRENT LIABILITIES</b>		
Creditors		83,856
Corporation Tax Liability		-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>- 33,130</u>
<b>CAPITAL &amp; RESERVES</b>		
Reserves b/f		4,427
Called up share capital		100
Profit / loss this year	-	37,657
Dividend Paid		-
<b>SHAREHOLDERS' FUNDS</b>		<u>- 33,130</u>

The company is exemption from audit under Section 249A(1) of the Companies Act 1985  
for the year ended 31st March 2009

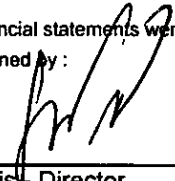
The members have not required the company to obtain an audit of its financial statements for the year  
ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985

The Director acknowledges his responsibilities for:

- (a) ensuring that the company keep accounting records which comply with Section 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of affairs to the company at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, in so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective Jan. '05)

The financial statements were approved by the director on 10th February 2009 and  
were signed by :

  
S Norris Director

These notes form part of the financial statements

## **A & S Flooring Ltd**

Notes to the Financial Statements  
for the year ended 31st March 2009

### **1 ACCOUNTING POLICIES**

#### **Accounting Convention**

The financial statement have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Jan. '05)

#### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made in the period.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

20% reducing balance

### **2 OPERATING PROFIT**

The operating profit is stated after charging:

	Year Ended 31.3.09 £
Depreciation - owned assts	<u>5,324</u>
Directors emoluments	<u>-</u>

### **3 TAXATION**

#### **Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.3.09 £
UK Coporation Tax	-
Tax on ordinary activities	<u>-</u>



## **A & S Flooring Ltd**

Notes to the Financial Statements  
for the year ended 31st March 2009

<b>4</b>	<b>TANGIBLE FIXED ASSETS</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Equipment</b>	<b>Property Improv.</b>	<b>Total</b>
	<b>COST</b>				
	At 1 April 2008	38,635	18,561	22,131	79,327
	Additions	-	153	3,943	4,097
	Disposals	-	-	-	-
	At 31 March 2009	38,635	18,714	26,074	83,424
	<b>DEPRECIATION</b>				
	At 1 April 2008	18,872	11,703	-	30,575
	Charge for the year	3,953	1,372	-	5,324
	At 31 March 2009	22,825	13,075	-	35,899
	<b>NET BOOK VALUE</b>				
	At 31 March 2009	15,810	5,640	26,074	47,524
	At 31 March 2008	19,763	6,858	22,131	48,752
		<b>Year Ended 31.3.09 £</b>			
<b>5</b>	<b>DEBTORS</b>				
	Trade Debtors				<u>1,000</u>
	Directors Current Account				<u>-</u>
	Prepayments				<u>-</u>
	Taxation				<u>319</u>
<b>6</b>	<b>CREDITORS</b>				
	Trade creditors				<u>-</u>
	Taxation				<u>-</u>
	Net Wages				<u>-</u>
	Vat				<u>-</u>
	Accruals				<u>1,882</u>
<b>7</b>	<b>CALLED UP SHARE CAPITAL</b>				
	Authorised Class	Nominal	<b>Year Ended 31.3.09 £</b>		
	Number	Value			
	100 Ordinary	1			100
	Alloted, issued and fully paid:				
	100 Ordinary	1			100

## **A & S Flooring Ltd**

Notes to the Financial Statements  
for the year ended 31st March 2009

<b>8</b>	<b>RESERVES</b>	<b>£</b>
	At 1 April 2008	4,427
	Profit for the year	- 37,657
	Dividends	-
	At 31 March 2009	- 33,230

## **9 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the year ended 31 March 2009

S Norris	Year Ended 31.3.09 £
Balance at the start of the year	-
Balance outstanding at the end of the year	-
Maximum balance outstanding during the year	-



## **A & S Flooring Ltd**

Accountants report  
for the year ended 31st March 2009

These financial statements have been completed within the ethics laid down  
by the federation of public accountants and current legislation.

You have acknowledged on the Balance Sheet as at 31st March 2009 your duty to  
ensure that the company has kept proper accounting records and to prepare financial  
statements that give a true and fair view under the Companies Act 1985.

As an audit has not been completed, by us or any other agency, we are unable to  
express an opinion on these financial statements other than to say that  
they accurately reflect the records presented by the Director.

Accountability Tax & Payroll Ltd  
1 the Old Dairy  
Knuston Home Farm  
Irchester  
Northants  
NN29 7EX

27th april 2009

**A & S Flooring Ltd**

Profit & Loss Account  
for the year ended 31st March 2009

	Year Ended 31.3.09
<b>TURNOVER</b>	31,350
<b>Administrative expenses</b>	
Establishment Costs	
General Expenses	68,066
Finance Costs	941
	<u>69,007</u>
<b>Other operating income</b>	-
<b>OPERATING GROSS PROFIT</b>	<u>- 37,657</u>
<b>Finance Income</b>	-
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<u><u>- 37,657</u></u>

These notes form part of the financial statements



A & S Flooring Ltd

Capital Allowances 2009

Year Ended 31st March 2009

<u>Description</u>	31.03.08					
	<u>WDV b/f</u>	<u>Addns</u>	<u>Disposals</u>	<u>B/Charge</u>	<u>B/Allow</u>	<u>Cap allow</u>
Vehicles	19,763	-	-	-	-	3,953
Fixtures	6,858	153	-	-	-	1,372
Property	22,131	3,943	-	-	-	-
	48,752	4,096	-	-	-	5,325
						47,523

First Year Allowances & Restrictions

Capital Allowances include the following restriction

-
-

ALL INFORMATION CONTAINED HEREIN IS UNCLASSIFIED



**A & S Flooring Ltd**

**UTR**      **47975 03499**

**Tax period 01.04.08 - 31.03.09**

£

**Schedule D Case I Computation**

Profit per financial statements - 37,657

Add:      Depreciation 5,324

Less :      Capital Allowances 5,324

Net Trading Profit - 37,657

**Profits & Gains from non-trading & loan relationships**

Online filing incentive -

Bank Interest received -

Interest received for early payment of CT -

**PROFITS CHARGEABLE TO CORPORATION TAX** - 37,657

**Corporation Tax Chargeable**

FY 2008

At 21 %

-

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