

Company Registration No. 04386921 (England and Wales)

ABREX LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

ABREX LIMITED

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ABREX LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		2,031,903		2,034,451
Current assets					
Cash at bank and in hand		1,603		1,066	
Creditors: amounts falling due within one year		(144,306)		(175,223)	
Net current liabilities			(142,703)		(174,157)
Total assets less current liabilities			1,889,200		1,860,294
Creditors: amounts falling due after more than one year	3		(1,752,143)		(1,757,816)
			137,057		102,478
Capital and reserves					
Called up share capital	4		100		100
Revaluation reserve			247,521		247,521
Profit and loss account			(110,564)		(145,143)
Shareholders' funds			137,057		102,478

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 December 2015

Mr D A Delaney-Hall

Director

Company Registration No. 04386921

ABREX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable in respect of operating lease rentals.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by the director on an existing use open market value basis. Other tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	nil
Fixtures, fittings & equipment	25% reducing balance

2 Fixed assets

Tangible assets

£

Cost or valuation

At 1 April 2014	2,087,056
Additions	468
At 31 March 2015	2,087,524

Depreciation

At 1 April 2014	52,605
Charge for the year	3,016
At 31 March 2015	55,621

Net book value

At 31 March 2015	2,031,903
At 31 March 2014	2,034,451

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,752,143 (2014 - £1,757,816).

ABREX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

4	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>

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