

Company Registration No. 04386921 (England and Wales)

ABREX LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

ABREX LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ABREX LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		2016	2015
	Notes	£	£
Fixed assets			
Tangible assets	2	2,066,265	2,031,903
Current assets			
Cash at bank and in hand		631	1,603
Creditors: amounts falling due within one year		(146,655)	(144,306)
Net current liabilities		(146,024)	(142,703)
Total assets less current liabilities		1,920,241	1,889,200
Creditors: amounts falling due after more than one year	3	(1,743,986)	(1,752,143)
Provisions for liabilities		(579)	-
		175,676	137,057
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		247,521	247,521
Profit and loss account		(71,945)	(110,564)
Shareholders' funds		175,676	137,057

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 December 2016

Mr D A Delaney-Hall
Director

Company Registration No. 04386921

ABREX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable in respect of operating lease rentals.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by the director on an existing use open market value basis. Other tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	nil
Fixtures, fittings & equipment	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2015	2,087,524
Additions	36,859
	<hr/>
At 31 March 2016	2,124,383
	<hr/>
Depreciation	
At 1 April 2015	55,621
Charge for the year	2,497
	<hr/>
At 31 March 2016	58,118
	<hr/>
Net book value	
At 31 March 2016	2,066,265
	<hr/> <hr/>
At 31 March 2015	2,031,903
	<hr/> <hr/>

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,743,986 (2015 - £1,752,143).

ABREX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

4	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.