

Registered Number 04386921

ABREX LIMITED

Abbreviated Accounts

31 March 2010

ABREX LIMITED

Registered Number 04386921

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>2,042,767</u>	<u>2,017,056</u>
Total fixed assets		2,042,767	2,017,056
Current assets			
Debtors		176,000	176,000
Total current assets		<u>176,000</u>	<u>176,000</u>
Creditors: amounts falling due within one year		(354,673)	(334,762)
Net current assets		(178,673)	(158,762)
Total assets less current liabilities		<u>1,864,094</u>	<u>1,858,294</u>
Creditors: amounts falling due after one year	3	(1,744,816)	(1,744,816)
Total net Assets (liabilities)		119,278	113,478
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		247,521	247,521
Profit and loss account		<u>(128,343)</u>	<u>(134,143)</u>
Shareholders funds		<u>119,278</u>	<u>113,478</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 December 2010

And signed on their behalf by:

D Delaney-Hall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31

March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents amounts receivable in respect of operating lease rentals.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Straight Line
Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2009	2,044,107
additions	31,572
disposals	
revaluations	
transfers	
At 31 March 2010	<u>2,075,679</u>

Depreciation	
At 31 March 2009	27,051
Charge for year	5,861
on disposals	
At 31 March 2010	<u>32,912</u>

Net Book Value	
At 31 March 2009	2,017,056
At 31 March 2010	<u>2,042,767</u>

Tangible fixed assets include investment properties valued by the directors on an existing use open market value basis.

3 Creditors: amounts falling due after more than one year

	2010	2009
	£	£
Bank loans and overdrafts	<u>1,744,816</u>	<u>1,744,816</u>
	1,744,816	1,744,816

	2010 £	2009 £
Non-instalment debts falling due after 5 years	1,744,816	1,744,816
Secured debts	1,744,816	1,744,816

4 Share capital

	2010 £	2009 £
Authorised share capital: 1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid: 100 Ordinary of £1.00 each	100	100