

REGISTERED NUMBER: 04386760 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

AARENA ASSOCIATES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013**

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AARENA ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTORS:

J B Sowton
G R Foster

SECRETARY:

Proquantum Ltd

REGISTERED OFFICE:

Prospect House
78 High Street
Hurstpierpoint
West Sussex
BN6 9RQ

REGISTERED NUMBER:

04386760 (England and Wales)

ACCOUNTANTS:

Mackenzie Ford Limited
78 High Street
Hurstpierpoint
Hassocks
West Sussex
BN6 9RQ

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	2013 £	2012 £
CURRENT ASSETS			
Stocks		100,000	100,000
Debtors		187,007	186,413
Cash at bank		<u>3,430</u>	<u>882</u>
		290,437	287,295
CREDITORS			
Amounts falling due within one year		<u>383,568</u>	<u>346,644</u>
NET CURRENT LIABILITIES		<u>(93,131)</u>	<u>(59,349)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(93,131)</u>	<u>(59,349)</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		<u>(93,133)</u>	<u>(59,351)</u>
SHAREHOLDERS' FUNDS		<u>(93,131)</u>	<u>(59,349)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board of directors the Board of Directors on 8 December 2013 and were signed on its behalf by:

G R Foster - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered valid, then adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year, G R Foster increased his loan to the company. As at 31 March 2013, the company owed him £124,050 (2012: £107,483). This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

During the year, J B Sowton increased his loan to the company. As at 31 March 2013, the company owed him £171,749 (2012: £159,862). This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

4. ACCOUNTING BASIS

As stated in the accounting policy note, these financial statements have been prepared on the basis that the company will continue to be a going concern. During the year the company made a loss of £33,782 and as the year end the current liabilities exceeded current assets by £93,131.

The validity of this basis depends upon the continued support of the company director's. The director's confirm that they will give the required support.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.