

'Amending'

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**FOR**

**AARENA ASSOCIATES LIMITED**

THURSDAY



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22/03/2012

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COMPANIES HOUSE

**AARENA ASSOCIATES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2011**

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**AARENA ASSOCIATES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2011**

**DIRECTORS:**

J B Sowton  
G R Foster

**SECRETARY:**

Proquantum Ltd

**REGISTERED OFFICE:**

Prospect House  
78 High Street  
Hurstpierpoint  
Hassocks  
West Sussex  
BN6 9RQ

**REGISTERED NUMBER:**

04386760 (England and Wales)

**ACCOUNTANTS:**

Cardens Accountants LLP  
73 Church Road  
Hove  
East Sussex  
BN3 2BB

**AARENA ASSOCIATES LIMITED****ABBREVIATED BALANCE SHEET  
31 MARCH 2011**

|  | 2011<br>£       | 2010<br>£       |
|--|-----------------|-----------------|
| <b>CURRENT ASSETS</b>                        |                 |                 |
| Stocks                                       | 100,000         | 137,376         |
| Debtors                                      | 153,938         | 328,107         |
| Cash at bank                                 | -               | 3,767           |
|  | <u>253,938</u>  | <u>469,250</u>  |
| <b>CREDITORS</b>                             |                 |                 |
| Amounts falling due within one year          | <u>266,992</u>  | <u>480,383</u>  |
| <b>NET CURRENT LIABILITIES</b>               | <u>(13,054)</u> | <u>(11,133)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> | <u>(13,054)</u> | <u>(11,133)</u> |
| <b>CAPITAL AND RESERVES</b>                  |                 |                 |
| Called up share capital                      | 2               | 2               |
| Profit and loss account                      | <u>(13,056)</u> | <u>(11,135)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   | <u>(13,054)</u> | <u>(11,133)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ..... 28/3/12 ..... and were signed on its behalf by:

.....  
G R Foster - Director

## AARENA ASSOCIATES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2011<br>£ | 2010<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 2       | Ordinary | 1                 | <u>2</u>  | <u>2</u>  |

#### 3. TRANSACTIONS WITH DIRECTORS

During the year, Mr G Foster a director and shareholder of the company, decreased his loan to the company to £100,554 (2010:£170,854). This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

During the year, Mr J Sowton a director and shareholder of the company, decreased his loan to the company to £157,979 (2010:£269,307). This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

#### 4. ACCOUNTING BASIS

As stated in the accounting policy note, these financial statements have been prepared on the basis that the company will continue to be a going concern. During the year the loss was £1,921 and current liabilities exceeded current assets by £13,054.

The validity of this basis depends upon the continued support of the company's director's. The director's confirm that they will give the required support.