THE BUSINESS REFINERY LIMITED ABBREVIATED ACCOUNTS 31 MARCH 2004

A23 *A93ECB8R* 188 COMPANIES HOUSE 15/12/2005

ANDERSON NEAL

Chartered Accountants
No.1 The Mews
6 Putney Common
London
SW15 1HL

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

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ACCOUNTANTS' REPORT TO THE DIRECTORS OF THE BUSINESS REFINERY LIMITED

YEAR ENDED 31 MARCH 2004

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2004, set out on pages 2 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Anderson Neal.

ANDERSON NEAL Chartered Accountants

No.1 The Mews 6 Putney Common London SW15 1HL

13 December 2005

ABBREVIATED BALANCE SHEET

31 MARCH 2004

	2004			2003
	Note	£	£	£
FIXED ASSETS	2			
Tangible assets			1,329	-
CURRENT ASSETS			<u> </u>	
Debtors		10,630		282
Cash at bank and in hand		•		236
		10,630		518
CREDITORS: Amounts falling due within on	e year	4,870		-
NET CURRENT ASSETS			5,760	518
TOTAL ASSETS LESS CURRENT LIABILI	TIES		7,089	518
				
CAPITAL AND RESERVES	_		400	400
Called-up equity share capital	3		100	100
Profit and loss account			6,989	418
SHAREHOLDERS' FUNDS			7,089	518
			. ,	

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 13 December 2005 and are signed on their behalf by:

MR A SUMMERSGILL

The notes on pages 3 to 4 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment

- 25% reducing balance

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	1,771
At 31 March 2004	1,771
DEPRECIATION	
Charge for year	442
At 31 March 2004	442
NET BOOK VALUE	
At 31 March 2004	1,329

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

3. SHARE CAPITAL

Authorised share capital:

1,000 Ordinary shares of £1 each			2004 £ 1,000	2003 £ 1,000
Allotted, called up and fully paid:				
	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100