

CASTLE GARDENS (MANAGEMENT) LIMITED

FINANCIAL STATEMENTS

YEAR ENDING 31ST OCTOBER 2006

Company Number 04385178

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Company Number 04385178

CASTLE GARDENS (MANAGEMENT) LTD

YEAR ENDING 31ST OCTOBER 2006

CONTENTS:	PAGE
Information summary	1
Directors' report	2
Accountants' report	3
Income and expenditure report	4
Balance Sheet	5
Notes to the financial statements	6

Company Number 04385178

CASTLE GARDENS (MANAGEMENT) LIMITED

DIRECTORS

MRS MARGARET HUNT
MR MICHAEL WALKER
MR ROBERT DANIEL
MR ALAN BAILEY

SECRETARY

MR ALAN BAILEY

REGISTERED OFFICE.

Ability House
121 Brooker Road
Waltham Abbey
Essex
EN9 1JH

Accounts Prepared

M Taylor
Ability House
121 Brooker Rd
Waltham Abbey
Essex
EN9 1JH

Company Number 04385178

CASTLE GARDEN (MANAGEMENT) LIMITED
REPORT OF THE DIRECTORS FOR THE PERIOD ENDING 31ST OCTOBER, 2006

The Directors presents their report and financial statements for the period ended 31st October 2006

Principal Activity

The company's principal activity continues to be that of the management, and administration of the blocks of leasehold flats with ancillary land and facilities comprised in and known as Castle Gardens (Management) Ltd Hillsleigh Mews. The day to day management was undertaken by Duncan Phillips, a firm specialising in property management

Directors

The directors who served during the year were as follows

Mrs Margaret Hunt
Mr Michael Walker
Mr Robert Daniel
Mr Alan Bailey

Directors' responsibility for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the result of the company for that period. In preparing those financial statements, the director is required to

- 1 Select suitable accounting policies and apply them consistently,
- 2 Make judgements and estimates that are reasonable and prudent
- 3 Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the companies act 1985. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

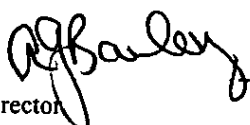
Auditors & Accountants

Duncan Phillips Ltd are deemed to be reappointed in accordance with Section 386 of the Companies Act 1985 by virtue of an elective resolution passed by members on 07/08/2007

This report was approved by the board on 07/08/2007

The above report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

Signed on behalf of the Board


Director

Company Number 04385178

CASTLE GARDENS (MANAGEMENT) LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2006 set out on pages 2 to 3 and you consider that the company is exempt from audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory requirements, from the accounting records and information and explanations supplied to us

M Taylor

M Taylor
Ability House
121 Brooker Rd
Waltham Abbey
Essex
EN9 1JH

9/8/07

Date

Company Number 04385178

**CASTLE GARDENS (MANAGEMENT) LIMITED
HILLSLEIGH MEWS**

Profit & Loss Account

Year End 31st October 2006

	2006		2005	
	£	£	£	£
INCOME				
Income		11,218		3,280
EXPENDITURE				
Insurance 14-18	3,121		4,339	
Insurance 3,4 & 5	1,079		1,536	
Insurance 1 & 13	0			
Garden	149			
Management Fees	1,953		502	
Bank Charges	1,256		1	
Electricity Costs	1,537			
Intercom	100			
Cleaning	1,023			
Maintenance of Common Areas	843			
Legal & Professional	248			
Accountancy	300			
Sundries				
		11,610		6,378
Surplus / (Deficit)		-391		-3,098

Company Number 04385178

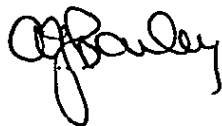
CASTLE GARDENS (MANAGEMENT) LTD

BALANCE SHEET AS AT 31ST OCTOBER 2006

	<u>2006</u>		<u>2005</u>	
<u>Current Assets</u>	£	£		
Trade Debtors	9287		3280	
Other Debtors	3929			
Pre-payments	-		2096	
Debtors Share Capital	19		19	
		<u>13235</u>		<u>5395</u>
<u>Current Liabilities</u>				
Cash at Bank	8757		2	
accruals	<u>7948</u>	<u>16705</u>	<u>8473</u>	<u>8475</u>
		<u>-3471</u>		<u>-3080</u>
<u>Financed by</u>				
Loss for 2005	-3099		-3099	
Profit & Loss 2006	-391			
Share Capital	19	<u>-3471</u>	19	<u>-3080</u>

For the year ended 31st October, 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility for: i) Ensuring the company keeps accounting records which comply with section 221, and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance to section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

ON BEHALF OF THE BOARD



Director

07/08/2007

Date

The notes on page 6 form part of these accounts

Company Number 04385178

CASTLE GARDENS (MANAGEMENT) LTD.

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared under the historical cost convention, and are in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

(b) Turnover

The company's income represents management charges received from residents during the period

2. Turnover

The company's income represents management charges received from residents during the period

3. DEBTORS

	2006	2005
	£	£
Prepayments	-	2,096
Due from residents	9,287	3,280
Debtors called up share capital	19	19
	<u>9,306</u>	<u>5,395</u>

4. CREDITORS - Amounts falling due within one year

	2006	2005
	£	£
Creditors & Accruals	7,948	8,473
	<u>7,948</u>	<u>8,473</u>