

COMPANY REGISTRATION NUMBER 04385178

CASTLE GARDENS (MANAGEMENT) LIMITED
FINANCIAL STATEMENTS
31 OCTOBER 2004

LAKE BUSHELLS
Chartered Accountants
129 New London Road
Chelmsford
Essex
CM2 0QT



CASTLE GARDENS (MANAGEMENT) LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 OCTOBER 2004

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 October 2004.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was residential property management.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

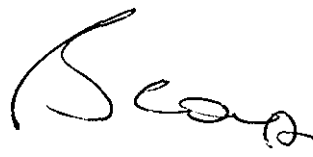
	Ordinary Shares of £1 each	
	At 31 October 2004	At 1 November 2003
B M Cooper	—	—

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
70 Charlotte Street
London
W1T 4QG

Signed by order of the director



B M COOPER
Company Secretary

Approved by the director on 11/2004

CASTLE GARDENS (MANAGEMENT) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 OCTOBER 2004

	Note	Year to 31 Oct 04 £	Period from 1 Apr 03 to 31 Oct 03 £
TURNOVER		8,768	4,974
Administrative expenses		8,768	4,974
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>—</u>	<u>—</u>
RETAINED PROFIT FOR THE FINANCIAL YEAR		<u>—</u>	<u>—</u>

The notes on pages 4 to 5 form part of these financial statements.

CASTLE GARDENS (MANAGEMENT) LIMITED

BALANCE SHEET

31 OCTOBER 2004

	Note	2004 £	2003 £
CURRENT ASSETS			
Debtors	3	22,815	13,288
CREDITORS: Amounts falling due within one year	4	<u>22,799</u>	<u>13,274</u>
NET CURRENT ASSETS		<u>16</u>	<u>14</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16</u>	<u>14</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	<u>16</u>	<u>14</u>
SHAREHOLDERS' FUNDS		<u>16</u>	<u>14</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved and signed by the director on 11/10/05


B M COOPER

The notes on pages 4 to 5 form part of these financial statements.

CASTLE GARDENS (MANAGEMENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

2. OPERATING PROFIT

Operating profit is stated after charging:

	Year to 31 Oct 04 £	Period from 1 Apr 03 to 31 Oct 03 £
Director's emoluments	<u>—</u>	<u>—</u>

3. DEBTORS

	2004 £	2003 £
Trade debtors	22,042	13,274
Other debtors	<u>773</u>	<u>14</u>
	<u>22,815</u>	<u>13,288</u>

4. CREDITORS: Amounts falling due within one year

	2004 £	2003 £
Other creditors	<u>22,799</u>	<u>13,274</u>

5. RELATED PARTY TRANSACTIONS

The directors consider that no individual was in control of the company throughout the current year.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective June 2002).

CASTLE GARDENS (MANAGEMENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2004

6. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
18 Ordinary shares of £1 each	<u>18</u>	<u>18</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>16</u>	<u>16</u>	<u>14</u>	<u>14</u>

During the year, 2 ordinary £1 shares were issued at par.