

Unaudited Financial Statements For The Year Ended 31 March 2023

for

Wharf Aquatics Limited

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For The Year Ended 31 March 2023

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Wharf Aquatics Limited
Company Information
For The Year Ended 31 March 2023

DIRECTOR: W Swift

SECRETARY: D Taylor

REGISTERED OFFICE: 65-67 Wharf Road
Pinxton
Nottinghamshire
NG16 6LH

REGISTERED NUMBER: 04384897 (England and Wales)

ACCOUNTANTS: Pedley & Co.
Chartered Certified Accountants
82 Nottingham Road
Somercotes
Alfreton
Derbyshire
DE55 4LY

Wharf Aquatics Limited (Registered number: 04384897)

Balance Sheet
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		45,834		48,469
CURRENT ASSETS					
Stocks		120,000		120,000	
Debtors	5	-		148	
Cash at bank and in hand		<u>181</u>		<u>7,042</u>	
		120,181		127,190	
CREDITORS					
Amounts falling due within one year	6	<u>174,928</u>		<u>198,184</u>	
NET CURRENT LIABILITIES			<u>(54,747)</u>		<u>(70,994)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,913)		(22,525)
PROVISIONS FOR LIABILITIES			<u>2,822</u>		<u>2,822</u>
NET LIABILITIES			<u>(11,735)</u>		<u>(25,347)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(11,736)</u>		<u>(25,348)</u>
SHAREHOLDERS' FUNDS			<u>(11,735)</u>		<u>(25,347)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Wharf Aquatics Limited (Registered number: 04384897)

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 December 2023 and were signed by:

W Swift - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31 March 2023

1. STATUTORY INFORMATION

Wharf Aquatics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2022 - 18) .

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2022 and 31 March 2023	<u>33,614</u>	<u>20,248</u>	<u>100,600</u>	<u>15,735</u>	<u>170,197</u>
DEPRECIATION					
At 1 April 2022	-	17,719	91,075	12,934	121,728
Charge for year	<u>-</u>	<u>506</u>	<u>1,429</u>	<u>700</u>	<u>2,635</u>
At 31 March 2023	<u>-</u>	<u>18,225</u>	<u>92,504</u>	<u>13,634</u>	<u>124,363</u>
NET BOOK VALUE					
At 31 March 2023	<u>33,614</u>	<u>2,023</u>	<u>8,096</u>	<u>2,101</u>	<u>45,834</u>
At 31 March 2022	<u>33,614</u>	<u>2,529</u>	<u>9,525</u>	<u>2,801</u>	<u>48,469</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>-</u>	<u>148</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	13,127	26,431
Trade creditors	79,823	96,879
Taxation and social security	41,674	61,844
Other creditors	<u>40,304</u>	<u>13,030</u>
	<u>174,928</u>	<u>198,184</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.