

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016
FOR
INDUSTRIAL ELECTRONIC CONTROLS LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2016**

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INDUSTRIAL ELECTRONIC CONTROLS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2016**

DIRECTORS:

M Davies
D C Uden

REGISTERED OFFICE:

17 Hart Street
Maidstone
Kent
ME16 8RA

REGISTERED NUMBER:

04384889 (England and Wales)

ACCOUNTANTS:

McCabe Ford Williams
Chartered Accountants
2 The Links
HERNE BAY
Kent
CT6 7GQ

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		24,626		31,284
CURRENT ASSETS					
Stocks		6,000		6,000	
Debtors		49,507		47,671	
Cash at bank and in hand		<u>228,692</u>		<u>161,793</u>	
		284,199		215,464	
CREDITORS					
Amounts falling due within one year		<u>39,141</u>		<u>44,325</u>	
NET CURRENT ASSETS			<u>245,058</u>		<u>171,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			269,684		202,423
PROVISIONS FOR LIABILITIES			<u>2,381</u>		<u>2,964</u>
NET ASSETS			<u>267,303</u>		<u>199,459</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>267,203</u>		<u>199,359</u>
SHAREHOLDERS' FUNDS			<u>267,303</u>		<u>199,459</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 May 2016 and were signed on its behalf by:

D C Uden - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 33% on a straight line basis and 10% on a straight line basis
Fixtures and fittings	- 25% on a straight line basis and 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	62,671
Additions	1,940
At 28 February 2016	64,611
DEPRECIATION	
At 1 March 2015	31,387
Charge for year	8,598
At 28 February 2016	39,985
NET BOOK VALUE	
At 28 February 2016	24,626
At 28 February 2015	31,284

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

		Nominal value:	2016 £	2015 £
35	Ordinary A	£1	35	35
50	Ordinary B	£1	50	50
15	Ordinary C	£1	15	15
			<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D C Uden.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.