

**11 Park Place Management Company Limited**

**Directors' Report and Financial Statements**

**For the Year Ended**

**31<sup>st</sup> March 2010**

**Company Number: 4384840**



**Brooking, Ruse & Co.,  
Chartered Accountants,  
3 Beaconsfield Road,  
Weston-super-Mare,  
Somerset, BS23 1YE.**

**11 Park Place Management Company Limited**

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**11 Park Place Management Company Limited**

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**Company Information as at 31<sup>st</sup> March 2010**

**Directors:**

L J Cousins  
R C J Mabley  
D Braithwaite

**Secretary:**

L J Cousins

**Registered Office:**

11 Park Place,  
Weston-super-Mare,  
Somerset,  
BS23 2BA

**Accountants:**

Brooking, Ruse & Co ,  
Chartered Accountants,  
3 Beaconsfield Road,  
Weston-super-Mare,  
Somerset,  
BS23 1YE

**Bankers:**

Lloyds TSB,  
2 South Parade,  
Weston-super-Mare,  
Somerset,  
BS23 1JL

**Company Number:**

4384840

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**Directors' Report for the Year Ended 31<sup>st</sup> March 2010**

The directors present their report together with the financial statements of the company for the year ended 31<sup>st</sup> March 2010

**Principal Activity**

The principal activity of the company in the year under review was that of the maintenance of the communal areas at 11 Park Place, Weston-super-Mare

**Results**

The results for the year are stated on page 3 The company is non-profit making and any surplus income is carried forward to be utilized against future expenditure

**Directors and their Interests**


The directors of the company who served during the year are stated on page 1 Their interests in the ordinary share capital of the company, were as follows -

	<b>Ordinary £1 Shares</b>	
	<b><u>At 31<sup>st</sup> March 2009</u></b>	<b><u>At 31<sup>st</sup> March 2010</u></b>
L J Cousins	1	1
R C.J Mabley	1	1
D Braithwaite	1	1

**Small Companies**

This directors' report and the attached financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

On behalf of the board

  
----- Secretary  
**L.J. Cousins**

**3<sup>rd</sup> November 2010**

**Profit and Loss Account for the Year Ended 31<sup>st</sup> March 2010**

<b><u>Y/E</u></b> <b><u>31.3.09</u></b>		<b><u>Note</u></b>	
826	<b><u>Income Receivable</u></b>	1b)	1,157
	<b><u>Less Expenses</u></b>		
481	Insurance		504
115	Light and Heat		116
-	Repairs, Renewals, Fire Precautions and Alarm		322
-	Printing, Stationery and Postages		-
30	Sundry Expenses		15
200	Accountancy and Book-keeping		200
826			1,157
Nil	<b><u>Surplus for the Year</u></b>		Nil
Nil	Profit and Loss Account Brought Forward		Nil
£ Nil	<b><u>Profit and Loss Account Carried Forward</u></b>		£ Nil

**Continuing Operations**

All of the company's activities in the year related to continuing operations

**Total Recognised Gains and Losses**

There were no recognised gains or losses in the year other than the surplus as stated above

The notes on page 5 form part of these financial statements

**Balance Sheet as at 31<sup>st</sup> March 2010**

<b>As at 31.3.09</b>		<b>Notes</b>	
	<b><u>Fixed Assets</u></b>		
-	Tangible Fixed Assets		-
	<b><u>Current Assets</u></b>		
604	Debtors and Prepayments	2	1,329
840	Cash at Bank and in Hand		<u>1,026</u>
1,444			2,355
	<b><u>Current Liabilities</u></b>		
1,439	Creditors due within one year	3	<u>2,350</u>
5	<b><u>Net Current Assets</u></b>		5
5	<b><u>Total Assets less Current Liabilities</u></b>		5
-	Provisions for Liabilities and Charges		-
£ 5	<b><u>Net Assets</u></b>		£ 5
	<b>Financed by:-</b>		
	<b><u>Share Capital and Reserves</u></b>		
5	Called-up Share Capital	4	5
-	Profit and Loss Account		-
£ 5	<b><u>Shareholders' Funds</u></b>		£ 5

For the year ended 31<sup>st</sup> March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Approved by the Board

  
----- Director  
**L.J. Cousins**

**3<sup>rd</sup> November 2010**

The notes on page 5 form part of these financial statements

**Notes to the Financial Statements****For the Year Ended 31<sup>st</sup> March 2010****1 Accounting Policies****a) Basis of Preparation**

These financial statements have been prepared in accordance with the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008). The policies adopted within the convention by the directors are stated below

**b) Turnover**

Turnover is all related to the principal activity i.e. service charges collected from leaseholders

**c) Cash Flow Statement**

The directors have claimed the exemption, available under Financial Reporting Statement Number One, from preparing a cash flow statement on the grounds that the company falls within the small company parameters

**2. Debtors**

	<b><u>2009</u></b>	<b><u>2010</u></b>
Prepayments and Sundry Debtors	£ 604	£ 1,329
	<u>          </u>	<u>          </u>

**3 Creditors: Amounts falling due within one year**

Creditors and Accruals	252	260
Income received from members in advance	<u>1,192</u>	<u>2,095</u>
	£ 1,444	£ 2,355
	<u>          </u>	<u>          </u>

**4 Called Up Share Capital****Authorised**

5 Ordinary Shares of £1 each	£ 5	£ 5
	<u>          </u>	<u>          </u>

**Allotted, Issued and Fully Paid**

5 Ordinary Shares of £1 each	£ 5	£ 5
	<u>          </u>	<u>          </u>