

11 Park Place Management Company Limited

Directors' Report and Financial Statements

For the Year Ended

31st March 2008

Company Number: 4384840



**Brooking, Ruse & Co.,
Chartered Accountants,
3 Beaconsfield Road,
Weston-super-Mare,
Somerset, BS23 1YE.**

11 Park Place Management Company Limited

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Company Information as at 31st March 2008

Directors:

L J Farrant
R C.J. Mabley
D. Braithwaite

Secretary:

L J Farrant

Registered Office:

11 Park Place,
Weston-super-Mare,
Somerset,
BS23 2BA

Accountants:

Brooking, Ruse & Co ,
Chartered Accountants,
3 Beaconsfield Road,
Weston-super-Mare,
Somerset,
BS23 1YE

Bankers:

Lloyds TSB,
2 South Parade,
Weston-super-Mare,
Somerset,
BS23 1JL

Company Number:

4384840

Directors' Report for the Year Ended 31st March 2008

The directors present their report together with the financial statements of the company for the year ended 31st March 2008.

Principal Activity

The principal activity of the company in the year under review was that of the maintenance of the communal areas at 11 Park Place, Weston-super-Mare

Results

The results for the year are stated on page 3. The company is non-profit making and any surplus income is carried forward to be utilized against future expenditure.

Statement of Directors' Responsibilities

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- a) select suitable accounting policies and then apply them consistently,
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Directors and their Interests

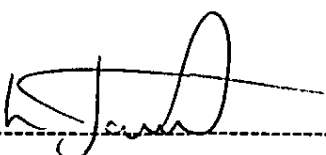
The directors of the company who served during the year are stated on page 1. Their interests in the ordinary share capital of the company, were as follows -

	Ordinary £1 Shares	
	<u>At 31st March 2007</u>	<u>At 31st March 2008</u>
L J Farrant	1	1
R C J. Mabley	-	-
D. Braithwaite	-	1

Small Companies

This Directors' Report and the attached financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

On behalf of the board


----- Secretary
L.J. Farrant

13th May 2008

Profit and Loss Account for the Year Ended 31st March 2008

<u>Y/E</u>		<u>Note</u>	
<u>31.3.07</u>			
979	<u>Income Receivable</u>	1b)	1,764
	<u>Less Expenses</u>		
420	Insurance		456
84	Light and Heat		118
37	Repairs, Renewals, Fire Precautions and Alarm		89
-	Printing, Stationery and Postages		2
131	Sundry Expenses		-
150	Accountancy and Book-keeping		150
157	Legal Fees		-
-	Surveyors Fees		949
979			1,764
Nil	<u>Surplus for the Year</u>		Nil
Nil	Profit and Loss Account Brought Forward		Nil
£ Nil	<u>Profit and Loss Account Carried Forward</u>		£ Nil

Continuing Operations

All of the company's activities in the year related to continuing operations.

Total Recognised Gains and Losses

There were no recognised gains or losses in the year other than the surplus as stated above.

The notes on page 5 form part of these financial statements.

11 Park Place Management Company Limited

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Balance Sheet as at 31st March 2008

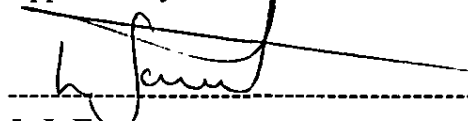
As at 31.3.07		Notes	
	<u>Fixed Assets</u>		
-	Tangible Fixed Assets		-
	<u>Current Assets</u>		
546	Debtors and Prepayments	2	560
339	Cash at Bank and in Hand		209
885			769
	<u>Current Liabilities</u>		
883	Creditors due within one year	3	764
2	<u>Net Current Assets</u>		5
2	<u>Total Assets less Current Liabilities</u>		5
-	Provisions for Liabilities and Charges		-
£ 2	<u>Net Assets</u>		£ 5
	Financed by:-		
	<u>Share Capital and Reserves</u>		
2	Called-up Share Capital	4	5
-	Profit and Loss Account		-
£ 2	<u>Shareholders' Funds</u>		£ 5

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and that the financial statements prepared give a true and fair view of the state of affairs of the company as at the end of the financial year, together with its profit/loss for the year in accordance with the requirements of Section 226 of the Act and otherwise comply with the requirements of the Companies Act 1985 relating to financial statements.

The directors confirm that the company is entitled to the exemptions from Audit of the financial statements for the year, as specified in Section 249A(1) of the act, and that no notice has been deposited under Section 249B(2) of the act

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board


 ----- Director
L.J. Farrant

13th May 2008

The notes on page 5 form part of these financial statements

Notes to the Financial Statements**For the Year Ended 31st March 2008****1 Accounting Policies****a) Basis of Preparation**

These financial statements have been prepared in accordance with the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2007). The policies adopted within the convention by the directors are stated below.

b) Turnover

Turnover is all related to the principal activity i.e. service charges collected from leaseholders.

c) Cash Flow Statement

The directors have claimed the exemption, available under Financial Reporting Statement Number One, from preparing a cash flow statement on the grounds that the company falls within the small company parameters.

2 Debtors

	<u>2007</u>	<u>2008</u>
Prepayments and Sundry Debtors	£ 546	£ 560
	<u> </u>	<u> </u>

3 Creditors: Amounts falling due within one year

Creditors and Accruals	300	245
Income received from members in advance	<u>583</u>	<u>519</u>
	£ 883	£ 764
	<u> </u>	<u> </u>

4 Called Up Share Capital**Authorised**

5 Ordinary Shares of £1 each	£ 5	£ 5
	<u> </u>	<u> </u>

Allotted, Issued and Fully Paid

5 Ordinary Shares of £1 each	£ 2	£ 5
	<u> </u>	<u> </u>