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**A Casson Limited**  
Report of the Directors and  
Financial Statements  
for the Year Ended 31 March 2008  
**Orwin Oliver Chartered Accountants**

THURSDAY



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24/07/2008  
COMPANIES HOUSE

**A Casson Limited**

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for the Year Ended 31 March 2008**

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**A Casson Limited**  
**Company Information**  
**for the Year Ended 31 March 2008**

**DIRECTORS:** Andrew Kevin Casson

**SECRETARY:** Lorna Claire Casson

**REGISTERED OFFICE:** 111 Risedale Road  
Barrow in Furness  
Cumbria  
LA13 9QY

**REGISTERED NUMBER:** 4384594

**ACCOUNTANTS:** Orwin Oliver  
Chartered Accountants  
24 King Street  
Ulverston  
Cumbria  
LA12 7DZ

**BANKERS:** Barclays  
Leicester  
LE87 2BB

**A Casson Limited**  
**Report of the Directors**  
**for the Year Ended 31 March 2008**

The Directors present their report with the financial statements of the company for the year ended 31 March 2008

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of retailing telecommunications equipment, confectionary & clothing

**DIRECTORS**

The director during the period under review was

Mr A K Casson

The beneficial interests of the directors holding office on 31 March 2008 in the issued share capital of the company were as follows

<b>Ordinary shares</b>	<b>31.3.08</b>	<b>31.3.07</b>
Mr A K Casson	£2	£2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**



Mr A K Casson - DIRECTOR

Dated 9.7.08

# **A Casson Limited**

## **Chartered Accountants Report to the Directors of A Casson Limited**

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31st March 2008 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver  
Chartered Accountants

24 King Street  
Ulverston  
Cumbria  
LA12 7DZ

**A Casson Limited**

**Profit and Loss Account  
for the Year Ended 31 March 2008**

		<b>Year Ended 31.3.08 £</b>	<b>Year Ended 31.3.07 £</b>
	Notes		
<b>TURNOVER</b>		42,260	42,304
Cost of Sales		(23,389)	(23,130)
<b>GROSS PROFIT</b>		<u>18,871</u>	<u>19,174</u>
Administrative expenses		(18,714)	(21,071)
<b>OPERATING PROFIT/(LOSS)</b>	2	<u>157</u>	<u>(1,897)</u>
Other Income		-	250
Interest payable and similar charges		(258)	-
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>(101)</u>	<u>(1,647)</u>
Tax on profit/(loss) on ordinary activities	3	-	-
<b>PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<u>(101)</u>	<u>(1,647)</u>
Dividends		-	-
<b>PROFIT BROUGHT FORWARD</b>		(1,225)	422
<b>PROFIT/(LOSS) CARRIED FORWARD</b>		<u><u>(1,326)</u></u>	<u><u>(1,225)</u></u>

The notes form part of these financial statements

**A Casson Limited**

**Balance Sheet  
As At 31 March 2008**

		<u>31.3.08</u>		<u>31.3.07</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	4		4,516		5,242
<b>CURRENT ASSETS:</b>					
Stock on hand		8,395		8,395	
Debtors	5	-		-	
Cash and Bank		<u>1,342</u>		<u>1,377</u>	
		9,737		9,772	
<b>CREDITORS</b> Amounts falling due within one year	6	<u>(15,577)</u>		<u>(16,237)</u>	
<b>NET CURRENT LIABILITIES:</b>			(5,840)		(6,465)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>(1,324)</u>		<u>(1,223)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	7		2		2
Profit and loss account			<u>(1,326)</u>		<u>(1,225)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>(1,324)</u>		<u>(1,223)</u>

The Directors are satisfied that the company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Mr A K Casson - DIRECTOR

*A. Casson*

Dated

*9.7.08*

The notes form part of these financial statements

## A Casson Limited

### Notes to the Financial Statements for the Year Ended 31 March 2008

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### Turnover

Turnover represents invoices rendered for services excluding VAT and discounts

##### Stocks

Stocks are valued at the lower of cost and net realisable value

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, Fittings and Equipment -25% on reducing balance

#### 2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 31.3.08 £	Year Ended 31.3.07 £
Depreciation - owned assets	1,505	1,747
Directors' emoluments and other benefits etc	<u>5,220</u>	<u>5,035</u>

#### 3 TAXATION

##### UK Current Year Tax

		£	£
UK Corporation Tax	@ 19%	-	-
	@ 20%	-	-
		<u>-</u>	<u>-</u>



**A Casson Limited**

**Notes to the Financial Statements  
for the Year Ended 31 March 2008**

**4 TANGIBLE FIXED ASSETS**

	<b>Fixtures Fittings &amp; Equipment £</b>	<b>Totals £</b>
<b>COST:</b>		
At 31 March 2007	12,845	12,845
Additions	779	779
At 31 March 2008	<u>13,624</u>	<u>13,624</u>
<b>DEPRECIATION:</b>		
At 31 March 2007	7,603	7,603
Charge for the year	1,505	1,505
At 31 March 2008	<u>9,108</u>	<u>9,108</u>
<b>NET BOOK VALUE:</b>		
At 31 March 2008	<u>4,516</u>	<u>4,516</u>
At 31 March 2007	<u>5,242</u>	<u>5,242</u>

**5 DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>31.3.08 £</b>	<b>31.3.07 £</b>
Other debtors	<u>-</u>	<u>-</u>

**A Casson Limited**

**Notes to the Financial Statements  
for the Year Ended 31 March 2008**

**6 CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

<b>31.3.08</b>	<b>31.3.07</b>
<b>£</b>	<b>£</b>
Director's loan account	13,594
Bank loans and overdrafts	918
Trade creditors	978
Corporation Tax	-
Social Security & other taxes	278
Accrued expenses	469
<b><u>15,577</u></b>	<b><u>16,237</u></b>

**7 CALLED UP SHARE CAPITAL**

Authorised		Nominal value	<b>31.3.08</b>	<b>31.3.07</b>
Number	Class		<b>£</b>	<b>£</b>
100	Ordinary	£1	<b><u>100</u></b>	<b><u>100</u></b>
Allotted and issued		Nominal value	<b>31.3.08</b>	<b>31.3.07</b>
Number	Class		<b>£</b>	<b>£</b>
2	Ordinary	£1	<b><u>2</u></b>	<b><u>2</u></b>

**8 RELATED PARTY TRANSACTIONS**

There were no related party transactions during the year