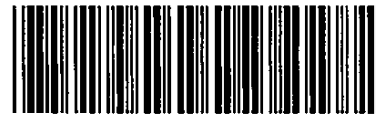


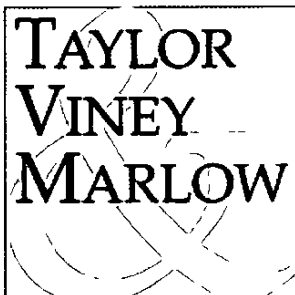
Company Registration No. 04384324 (England and Wales)

DOC CLEANING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

FRIDAY



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24/08/2012
COMPANIES HOUSE



Chartered Accountants &
Business Advisors

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DOC CLEANING LIMITED

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DOC CLEANING LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2012

The directors present their report and financial statements for the year ended 31 March 2012

Principal activities and review of the business

The principal activity of the DOC Cleaning Limited ("the company") continued to be that of the provision of cleaning services at commercial and public sector properties and establishments

The services are carried out on a contract basis throughout predominantly the London and South East region of England although there has recently been the addition of several contracts further afield and therefore affording the company further exposure on a nationwide basis

The results for the period and the financial position at the year end show a turnover of £8,217,005 which is an increase of £1,021,264 from the previous year. The company also showed a gross profit of £1,592,934 which shows an increase of £183,111 from the previous year and a subsequent net profit of £616,592 which shows an increase of £36,608 from the previous year

The company has no major debts and enjoys a good cash flow and bank balance

The Directors, after due consideration has been given to the current difficult financial and economic situation, are extremely satisfied with the performance of the company which demonstrates its strength and market position within a very competitive and cost-driven industry

The company's principal risk is in its ability to maintain client relationships and to secure both existing contracts and to source new opportunities in order to maintain its customer base and develop this wherever possible

The risks in maintaining employment relationships with a large and diverse work force needs to be considered at all times both ethically and in accordance with all legislation and with equal opportunities being promoted constantly and consistently throughout the organisation

The company are of the opinion that it is well positioned both operationally and financially to exploit any further opportunities that may arise and to seek out new clients whilst aiming to retain its historic customers into the future. There are no current plans for diversification

The KPIs used to manage the business and their values based on the accounts of the company are

Gross Profit Margin - 19 39% (2011- 19 59%)

Net Profit Margin - 10 16% (2011- 11 28%)

Balance sheet net asset value - 31 53% (2011- 36 06%)

Results and dividends

The results for the year are set out on page 5

An interim ordinary dividend was paid amounting to £311,860. The directors do not recommend payment of a final dividend

DOC CLEANING LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

Future developments

Following the sad death of its chairman in December 2011, the company will be re-structuring its board accordingly in the forthcoming year

The company will continue to develop its nationwide presence and endeavour to both maintain and build upon its already enviable client list and good reputation within the industry

In order to further manage the predicted growth and geographical spread of its activities, the company are in the process of installing a specialised cleaning management system on its computer network which will enable a greater level of control, analysis and reporting of its operational and financial performance and it is hoped that this system will be fully implemented by the end of the financial year 2012/13

Directors

The following directors have held office since 1 April 2011

L Andrews

D O'Connor

(Deceased 14 December 2011)

D Andrews

Employee involvement

The company's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance

Disabled persons

The company's policy is to recruit disabled workers for those vacancies that they are able to fill. All necessary assistance with initial training courses is given. Once employed, a career plan is developed so as to ensure suitable opportunities for each disabled person. Arrangements are made, wherever possible, for retraining employees who become disabled, to enable them to perform work identified as appropriate to their aptitudes and abilities.

Auditors

In accordance with the company's articles, a resolution proposing that Taylor Viney & Marlow be reappointed as auditors of the company will be put at a General Meeting

DOC CLEANING LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

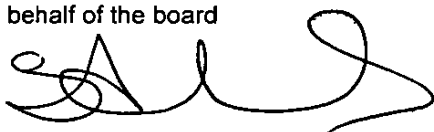
- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



L Andrews

Director

17 August 2012

DOC CLEANING LIMITED

INDEPENDENT AUDITORS' REPORT TO DOC CLEANING LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 5 to 17, together with the financial statements of DOC Cleaning Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



David Stevens ACA (Senior Statutory Auditor)
for and on behalf of Taylor Viney & Marlow

17 August 2012

Chartered Accountants
Statutory Auditor

46-54 High Street
Ingatestone
Essex
CM4 9DW

DOC CLEANING LIMITED

ABBREVIATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2012

	Notes	2012 £	2011 £
Turnover		8,217,005	7,195,741
Other operating income less cost of sales		(6,661,098)	(5,785,251)
Administrative expenses		(723,946)	(595,691)
Operating profit	2	831,961	814,799
Other interest receivable and similar income		5,892	1,289
Interest payable and similar charges	4	(3,395)	(4,079)
Profit on ordinary activities before taxation		834,458	812,009
Tax on profit on ordinary activities	5	(217,791)	(232,025)
Profit for the year	15	616,667	579,984

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

DOC CLEANING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	7	203,333		223,333	
Tangible assets	8	186,473		132,510	
		<u>389,806</u>		<u>355,843</u>	
Current assets					
Debtors	9	1,041,293	1,137,430		
Cash at bank and in hand		1,215,200	758,250		
		<u>2,256,493</u>	<u>1,895,680</u>		
Creditors: amounts falling due within one year	10	<u>(1,140,497)</u>	<u>(1,059,085)</u>		
Net current assets		<u>1,115,996</u>		<u>836,595</u>	
Total assets less current liabilities		<u>1,505,802</u>		<u>1,192,438</u>	
Creditors: amounts falling due after more than one year	11	(389)	(5,056)		
Provisions for liabilities	12	<u>(38,244)</u>	<u>(25,020)</u>		
		<u>1,467,169</u>	<u>1,162,362</u>		
Capital and reserves					
Called up share capital	14	100	100		
Profit and loss account	15	1,467,069	1,162,262		
Shareholders' funds	16	<u>1,467,169</u>	<u>1,162,362</u>		

These abbreviated accounts have been prepared in accordance with the special provisions in section 445(3) of the Companies Act 2006 relating to medium-sized companies

Approved by the Board and authorised for issue on 17 August 2012



L Andrews
Director

Company Registration No 04384324

DOC CLEANING LIMITED

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2012

	£	2012 £	£	2011 £
Net cash inflow from operating activities		1,095,202		746,507
Returns on investments and servicing of finance				
Interest received	5,892		1,289	
Interest paid	(3,395)		(4,079)	
Net cash inflow/(outflow) for returns on investments and servicing of finance		2,497		(2,790)
Taxation		(225,091)		(180,682)
Capital expenditure				
Payments to acquire tangible assets	(97,880)		(55,571)	
Receipts from sales of tangible assets	-		4,900	
Net cash outflow for capital expenditure		(97,880)		(50,671)
Equity dividends paid		(311,860)		(354,800)
Net cash inflow before management of liquid resources and financing		462,868		157,564
Financing				
Capital element of hire purchase contracts	(5,918)		(11,365)	
Net cash outflow from financing		(5,918)		(11,365)
Increase in cash in the year		456,950		146,199

DOC CLEANING LIMITED

NOTES TO THE CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2012

1	Reconciliation of operating profit to net cash inflow from operating activities	2012	2011
		£	£
	Operating profit	831,961	814,799
	Depreciation of tangible assets	43,917	34,339
	Amortisation of intangible assets	20,000	20,000
	Loss on disposal of tangible assets	-	1,426
	Decrease/(increase) in debtors	96,137	(327,725)
	Increase in creditors within one year	103,187	203,668
	Net cash inflow from operating activities	1,095,202	746,507

2	Analysis of net funds	1 April 2011	Cash flow	Other non-cash changes	31 March 2012
		£	£	£	£
	Net cash				
	Cash at bank and in hand	758,250	456,950	-	1,215,200
	Bank deposits	-	-	-	-
	Debt				
	Finance leases	(10,973)	5,918	-	(5,055)
	Net funds	747,277	462,868	-	1,210,145

3	Reconciliation of net cash flow to movement in net funds	2012	2011
		£	£
	Increase in cash in the year	456,950	146,199
	Cash outflow from decrease in debt and lease financing	5,918	11,365
	Movement in net funds in the year	462,868	157,564
	Opening net funds	747,277	589,713
	Closing net funds	1,210,145	747,277

DOC CLEANING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for contract cleaning services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life which the directors consider to be 20 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on written down value
Fixtures, fittings & equipment	25% on written down value & 20% straight line
Motor vehicles	25% on written down value

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

DOC CLEANING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

2	Operating profit	2012	2011
		£	£
	Operating profit is stated after charging		
	Amortisation of intangible assets	20,000	20,000
	Depreciation of tangible assets	43,917	34,339
	Loss on disposal of tangible assets	-	1,426
	Operating lease rentals		
	- Plant and machinery	3,223	4,036
	- Other assets	35,152	30,341
	Auditors' remuneration (including expenses and benefits in kind)	2,000	2,000
		<u> </u>	<u> </u>
3	Investment income	2012	2011
		£	£
	Bank interest	5,892	1,289
		<u> </u>	<u> </u>
		5,892	1,289
		<u> </u>	<u> </u>
4	Interest payable	2012	2011
		£	£
	Hire purchase interest	3,395	4,079
		<u> </u>	<u> </u>

DOC CLEANING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

5	Taxation	2012	2011
		£	£
	Domestic current year tax		
	U K corporation tax	204,567	225,091
	Total current tax	204,567	225,091
	Deferred tax		
	Deferred tax current year charge	13,224	6,934
		<u>217,791</u>	<u>232,025</u>
	Factors affecting the tax charge for the year		
	Profit on ordinary activities before taxation	<u>834,458</u>	<u>812,009</u>
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 26.00% (2011 - 28.00%)	<u>216,959</u>	<u>227,363</u>
	Effects of		
	Non deductible expenses	8,712	12,047
	Depreciation add back	16,618	15,215
	Capital allowances	(27,612)	(18,467)
	Other tax adjustments	(10,110)	(11,067)
		<u>(12,392)</u>	<u>(2,272)</u>
	Current tax charge for the year	<u>204,567</u>	<u>225,091</u>
6	Dividends	2012	2011
		£	£
	Ordinary interim paid	<u>311,860</u>	<u>354,800</u>

DOC CLEANING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

7 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2011 & at 31 March 2012	400,000
Amortisation	
At 1 April 2011	176,667
Charge for the year	20,000
At 31 March 2012	196,667
Net book value	
At 31 March 2012	203,333
At 31 March 2011	223,333

DOC CLEANING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

8 Tangible fixed assets

	Plant and machinery £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2011	116,976	49,971	108,848	275,795
Additions	10,239	54,132	33,510	97,881
Disposals	-	(1,387)	-	(1,387)
At 31 March 2012	127,215	102,716	142,358	372,289
Depreciation				
At 1 April 2011	73,225	21,716	48,344	143,285
On disposals	-	(1,387)	-	(1,387)
Charge for the year	12,430	13,455	18,033	43,918
At 31 March 2012	85,655	33,784	66,377	185,816
Net book value				
At 31 March 2012	41,560	68,932	75,981	186,473
At 31 March 2011	43,751	28,255	60,504	132,510

Included above are assets held under finance leases or hire purchase contracts as follows

	Motor vehicles £
Net book values	
At 31 March 2012	9,186
At 31 March 2011	17,315
Depreciation charge for the year	
At 31 March 2012	3,060
At 31 March 2011	5,776

DOC CLEANING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

9 Debtors	2012 £	2011 £
Trade debtors	445,304	666,626
Other debtors	78,558	-
Prepayments and accrued income	517,431	470,804
	<u>1,041,293</u>	<u>1,137,430</u>

10 Creditors: amounts falling due within one year	2012 £	2011 £
Net obligations under hire purchase contracts	4,666	5,917
Trade creditors	287,092	222,459
Corporation tax	204,567	225,091
Other taxes and social security costs	386,950	341,050
Directors' current accounts	4,066	61,049
Other creditors	49,662	-
Accruals and deferred income	203,494	203,519
	<u>1,140,497</u>	<u>1,059,085</u>

The company has an overdraft facility with it's bank. All amounts owing to the bank are secured by a fixed and floating debenture over all of the company's assets, and by personal guarantees made by the directors, L Andrews and D Andrews

Net obligations under hire purchase contracts are secured over the assets to which they relate

DOC CLEANING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

11 Creditors amounts falling due after more than one year	2012 £	2011 £
Net obligations under hire purchase contracts	389	5,056
Net obligations under hire purchase contracts are secured over the assets to which they relate		
Net obligations under hire purchase contracts		
Repayable within one year	4,666	5,917
Repayable between one and five years	389	5,056
	5,055	10,973
Included in liabilities falling due within one year	(4,666)	(5,917)
	389	5,056

12 Provisions for liabilities

	Deferred tax liability £
Balance at 1 April 2011	25,020
Profit and loss account	13,224
Balance at 31 March 2012	38,244

The deferred tax liability is made up as follows

	2012 £	2011 £
Accelerated capital allowances	38,244	25,020

DOC CLEANING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

13 Pension and other post-retirement benefit commitments

Defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

	2012 £	2011 £
Contributions payable by the company for the year	70,000	60,000

14 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
98 Ordinary 'A' shares of £1 each	98	98
2 Ordinary 'B' shares of £1 each	2	2
	100	100

15 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2011	1,162,262
Profit for the year	616,667
Dividends paid	(311,860)
Balance at 31 March 2012	1,467,069

16 Reconciliation of movements in shareholders' funds

	2012 £	2011 £
Profit for the financial year	616,667	579,984
Dividends	(311,860)	(354,800)
Net addition to shareholders' funds	304,807	225,184
Opening shareholders' funds	1,162,362	937,178
Closing shareholders' funds	1,467,169	1,162,362

DOC CLEANING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

17 Financial commitments

At 31 March 2012 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 March 2013

	Land and buildings	
	2012	2011
	£	£
Operating leases which expire		
Within one year	<u>27,200</u>	<u>27,200</u>

18 Directors' remuneration

	2012	2011
	£	£
Remuneration for qualifying services	20,625	17,968
Company pension contributions to defined contribution schemes	<u>70,000</u>	<u>60,000</u>
	<u>90,625</u>	<u>77,968</u>

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 2 (2011 - 3)

19 Employees

Number of employees

The average monthly number of employees (including directors) during the year was

	2012	2011
	Number	Number
Administrative staff	10	9
Management	9	9
Cleaning staff	<u>472</u>	<u>428</u>
	<u>491</u>	<u>446</u>

Employment costs

	2012	2011
	£	£
Wages and salaries	4,909,882	4,243,969
Other pension costs	<u>70,000</u>	<u>60,000</u>
	<u>4,979,882</u>	<u>4,303,969</u>