

Registered Number 04384290

ABSOLUTELY FAD LIMITED

Abbreviated Accounts

30 April 2013

Abbreviated Balance Sheet as at 30 April 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	115,474	117,174
		<u>115,474</u>	<u>117,174</u>
Current assets			
Stocks		7,500	7,000
Debtors		48,243	63,464
Cash at bank and in hand		11,407	5,757
		<u>67,150</u>	<u>76,221</u>
Creditors: amounts falling due within one year		(130,066)	(142,577)
Net current assets (liabilities)		<u>(62,916)</u>	<u>(66,356)</u>
Total assets less current liabilities		<u>52,558</u>	<u>50,818</u>
Creditors: amounts falling due after more than one year		(45,217)	(48,580)
Total net assets (liabilities)		<u>7,341</u>	<u>2,238</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		7,241	2,138
Shareholders' funds		<u>7,341</u>	<u>2,238</u>

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2014

And signed on their behalf by:

F Saliba, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales and services, excluding value added tax.

Tangible assets depreciation policy

Tangible Fixed Assets are depreciated at rates designed to write off the costs over their estimated useful lives. These rates are as follows:

Fixtures, Fittings & Equipment 25% on Net Book Value

2 Tangible fixed assets

	£
Cost	
At 1 May 2012	166,002
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>166,002</u>
Depreciation	
At 1 May 2012	48,828
Charge for the year	1,700
On disposals	-
At 30 April 2013	<u>50,528</u>
Net book values	
At 30 April 2013	<u><u>115,474</u></u>
At 30 April 2012	<u><u>117,174</u></u>

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