

**ABC Childcare Limited**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
for the year ended  
30 April 2012



**ABC Childcare Limited**  
**UNAUDITED ABBREVIATED BALANCE SHEET**  
**30 April 2012**

	<i>Notes</i>	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>1</b>		
Tangible assets		123	163
Investments		<u>200,000</u>	<u>200,000</u>
		<u>200,123</u>	<u>200,163</u>
<b>CURRENT ASSETS</b>			
Debtors		31,085	30,398
Cash at bank and in hand		<u>37,761</u>	<u>28,066</u>
		68,846	58,464
CREDITORS amounts falling due within one year		<u>4,978</u>	<u>4,665</u>
<b>NET CURRENT ASSETS</b>		<u>63,868</u>	<u>53,799</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>263,991</u>	<u>253,962</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3	100,000	100,000
Share premium account		170,000	170,000
Revaluation reserve		16,301	16,301
Profit and loss account		<u>(22,310)</u>	<u>(32,339)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>263,991</u>	<u>253,962</u>

For the year ended 30 April 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 3 were approved and signed by the director and authorised for issue on 27/4/12



L J Bennison  
 Director

# ABC Childcare Limited

## UNAUDITED ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### TURNOVER

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and rent receivable

### FIXED ASSETS

All fixed assets are initially recorded at cost

### DEPRECIATION

Depreciation is calculated so as to write off the cost of a tangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings                      -     25% reducing balance

### INVESTMENT PROPERTIES

Investment properties are stated at open market value

The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year

Depreciation is not provided on investment properties, in accordance with Statement of Standard Accounting Practice No 19. The directors consider that this accounting policy, which represents a departure from the requirements of the Companies Act 2006 concerning depreciation of fixed assets, is necessary to provide a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

### FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

# ABC Childcare Limited

## UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 April 2012

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### 1 FIXED ASSETS

	Tangible Assets £	Investments £	Total £
Cost or valuation At 1 May 2011 and 30 April 2012	<u>621</u>	<u>200,000</u>	<u>200,621</u>
Depreciation At 1 May 2011	458	—	458
Charge for year	<u>40</u>	<u>—</u>	<u>40</u>
At 30 April 2012	<u>498</u>	<u>—</u>	<u>498</u>
Net book value At 30 April 2012	<u>123</u>	<u>200,000</u>	<u>200,123</u>
At 30 April 2011	<u>163</u>	<u>200,000</u>	<u>200,163</u>

Investment properties were valued as at 30 April 2012 by the director

In the opinion of the director the current market value of the investment properties approximates to their carrying value in the financial statements

The historical cost of the investment properties is £183,699 (2011 £183,699)

### 2 RELATED PARTY TRANSACTIONS

The company was under the control of L J Bennison throughout the current and previous year due to his ownership of the entire share capital of the company

The company is owed £31,055 (2011 £30,398) from Bennison Ceramic Tiling Contractors Limited, a company owned by L J Bennison

### 3 SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid 100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

ACCOUNTANTS' REPORT TO THE DIRECTOR OF ABC CHILDCARE  
LIMITED ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2012

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of ABC Childcare Limited which comprise Balance Sheet, principal Accounting Policies and the related notes as set out on pages 1 to 3 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>

This report is made solely to the director of ABC Childcare Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ABC Childcare Limited and state those matters that we have agreed to state to you in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Baker Tilly Tax and Accounting Limited for any purpose or in any context. Any party other than the director which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Baker Tilly Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that ABC Childcare Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ABC Childcare Limited under the Companies Act 2006. You consider that ABC Childcare Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ABC Childcare Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.

*Baker Tilly Tax & Accounting Ltd*

BAKER TILLY TAX AND ACCOUNTING LIMITED  
Chartered Accountants  
1 St James' Gate  
Newcastle upon Tyne

27/11/12