

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

WEDNESDAY



A24 *A7HP7Y9T*
31/10/2018 #337
COMPANIES HOUSE

1 Company details

Company number 04383950
Company name in full Newark Fire Protection Services Limited (formerly Cannon Fire Protection Limited)

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Adrian
Surname Allen

3 Liquidator's address

Building name/number RSM Restructuring Advisory LLP
Street 5th Floor, Central Square
29 Wellington Street
Post town Leeds
County/Region
Postcode LS14DL
Country

4 Liquidator's name ①

Full forename(s) Patrick
Surname Ellward

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number RSM Restructuring Advisory LLP
Street Suite A, 7th Floor
City Gate East
Tollhouse Hill
Post town Nottingham
County/Region
Postcode NG15FS
Country

② Other liquidator
Use this section to tell us about
another liquidator

LIQ14

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

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In the matter of

**Newark Fire Protection Services Limited (formerly Cannon Fire Protection Limited) In Liquidation
(‘the Company’)**

Joint Liquidators’ final account

28 August 2018

**Adrian Allen and Patrick Ellward
Joint Liquidators**

**RSM Restructuring Advisory LLP
Central Square
5th Floor
29 Wellington Street
Leeds LS1 4DL
Tel: 0113 285 5000
Email: restructuring.leeds@rsmuk.com**

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- H. Notice to members and creditors that Company's affairs are fully wound up

This is the final account on the conduct of the liquidation of Newark Fire Protection Services Limited (formerly Cannon Fire Protection Limited) following our appointment as Joint Liquidators on 17 February 2015.

This final account has been prepared in accordance with insolvency legislation to provide members and creditors and the Registrar of Companies with details of the progress in the period from 17 February 2018 to 28 August 2018. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request

This final account has been prepared solely in accordance with the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company.

RSM Restructuring Advisory LLP was previously named Baker Tilly Restructuring and Recovery LLP until 26 October 2015.

Neither the Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

1 Progress of the liquidation

The costs incurred to date and those expected to be incurred in dealing with the matters below are set out in detail at Section 4.

1.1 Realisation of assets

The Joint Liquidators are obliged to realise and get in the Company's property and maximise realisations. In some cases this does not result in sufficient realisations to result in a financial return to creditors, after taking into account the costs and expenses of realisation and dealing with the legislative requirements of administering the case. Details of the realisations made are set out below, with information relating to dividends, if any, contained within Appendix B.

1.1.1 Cash at Bank

Prior to appointment, the Company's bank account was in credit in the sum of £11,501. This amount was transferred out of the bank account and received by the Liquidators.

1.1.2 Debtors

Following the reassignment of the book debt ledger by HSBC Invoice Finance ("HSBCIF"), Cerberus Receivables Management ("CRM") were instructed to collect the remaining debtors. They exhausted their collection process and the total debtor receipts from both HSBCIF and CRM was £98,165. In addition, a further £1,002 relating to book debt invoices that had not been paid at the date of appointment has been recovered from Complete Detection Systems Limited as noted below.

My last report to creditors detailed that one further disputed debt of c.£6,000 was being pursued. A detailed response into the dispute was received shortly after my last report was issued to creditors. Unfortunately, the information led to the conclusion that no further recovery was possible from this debt and hence the Joint Liquidators' debt collection efforts have now ceased.

1.1.3 Motor Vehicles

The Company had a number of motor vehicles on finance with Mercedes Benz Finance. Two of these vehicles were returned to Mercedes following our appointment and subsequently we have received a surplus following settlement of the finance of £4,177. Additionally, a further vehicle was on a lease agreement with Mercedes that was in its peppercorn rental period. An offer of £500 was accepted by the Liquidators for this vehicle and following deduction Mercedes administration fee, £475 was received by the Liquidators.

1.1.4 Directors' loan accounts

The SOA detailed loan accounts due from the three directors totalling £4,098. This amount has been received in full.

1.1.5 Monies due from Complete Detection Systems Limited

In March 2014, the Company sold its electrical service book to CDS for £10,000, consideration for which was paid to the Company prior to appointment. However, the agreement provided for a 5% commission to be paid to the Company based on work completed for the 'exchanged clients' for the 36 month period to 17 March 2017.

The commission due of £872 plus VAT was received in the period, along with the debtor noted above.

1.1.6 Plant, equipment and fixtures

The SOA detailed plant, equipment and fixtures with a book value of £39,504 which was estimated to realise £6,360 (inclusive of VAT). These items were sold to Cannon Fire Trade Services Limited ('CFTS'), a connected party, on 24 December 2014 (prior to the appointment of the Liquidators on 17 February 2015) as per the Heads of Agreement signed by the directors on this date. The split of the sale proceeds was as follows:-

	£
Fixtures, fittings, office furniture and business equipment	3,000
Property – leasehold interest	1,000
Goodwill, work in progress, telephone numbers and intellectual property (if any)	1,000
Fire protection stock as per schedule	300
VAT	1,060
Total	6,360

As part of the same Heads of Agreement, CFTS agreed to pay the sum of £11,917 to one of the Company's suppliers in order that works could be completed on one of the Company's major contracts, which resulted in the collection of book debts of c£54,000. The consideration for the above assets was set off against this payment, with the balance being a loan to the Company. This element of the transaction has been investigated by the Liquidators as part of their statutory duties, and we have satisfied ourselves that it was entered into in the best interests of creditors.

Further details on this transaction are noted at section 1.2 of this report below.

1.1.7 Rent deposit

The Company occupied premises at Sherwood Network Centre, Ollerton, Nottinghamshire. The SOA detailed a rent deposit that had been paid to the Company's landlord in the sum of £2,040. In communication with the landlord, it was noted that the remaining deposit was £1,742 and this sum was received.

1.1.8 Debt due from employee

In July 2014, certain accounting irregularities were found by the Company's external accountants, Russell Payne & Co. Following a forensic investigation, it was alleged that funds of approximately £36,000 had been misappropriated by the Company's internal accountant, who was jailed in August 2015. The Joint Liquidators liaised with the police to determine if any funds would be recoverable as a result of the conviction.

A confiscation order was made in May 2016 in respect of the debt owed and it was ordered that the sum of £800 be paid to the Company. These funds were paid to the estate in 2016.

1.1.9 Claim for compensation for mis-selling of Interest Rate Hedging Product ('IRHP')

The Joint Liquidators have now completed their investigations and confirmed that the Company was not sold an IRHP and hence there is no redress is due to the Company.

1.2 Connected party transactions

As noted above, a sale of some of the Company's assets (plant, equipment and fixtures) took place on 24 December 2015 to Cannon Fire Trade Services Limited, a party connected to the Company by virtue of common directors, Mark Costello and Tim Smith. The assets included in the sale are noted in section 1.1.6 above.

I would advise you that the transaction took place prior to the appointment of the Liquidators, but I understand that the Company relied on a valuation of the assets prepared by Fox Lloyd Jones Limited, auctioneers and valuers. I am not aware if the purchaser or vendor took independent advice prior to the transaction being effected.

In addition, the sale of a Mercedes van for £500 noted at section 2.1 was also a connected party transaction as it was sold to Patrick Costello, one of the directors of the Company. The invoice raised by Mercedes was dated 10 June 2015, although was not received by Mr Costello until 17 July 2015.

The consideration was paid by Mr Costello on 28 July 2015. Fox Lloyd Jones advised the Liquidators on the transaction, but it is not known if Mr Costello was independently advised.

1.3 Investigations

In accordance with our statutory obligations, we have filed the appropriate documentation in relation to the conduct of the directors.

The Joint Liquidators' investigations have now been concluded and no matters have arisen that might lead to further realisations, including in relation to the sale of assets to connected parties as noted above.

1.4 Change in Joint Liquidator

As a result of William Duncan retiring from RSM Restructuring Advisory LLP, by Court Order dated 23 November 2017, he was removed as Joint Liquidator and Patrick Ellward (IP No 008702) of RSM Restructuring Advisory LLP was appointed in his place. A Notice to this effect was advertised in the London Gazette on 15 December 2017, and in accordance with the terms of the Order, William Duncan was released from office with effect from 5 January 2018.

The costs of the application were met by RSM Restructuring Advisory LLP. The Order also provided that each creditor of the estate was at liberty to apply to vary or discharge the Order within 21 days of publication in the Gazette.

1.5 Administration and planning

Certain aspects of the work that the Joint Liquidators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial return to creditors, is a necessary aspect of ensuring that the Joint Liquidators are complying with both of their legislative and best practice responsibilities and ensuring that the case is managed efficiently and effectively. It includes matters such as:

- Periodic case reviews, ongoing case planning and strategy
- Maintaining and updating computerised case management records
- Dealing with routine correspondence not attributable to other categories of work
- Ongoing consideration of ethical and anti-money laundering regulations
- General taxation matters, including seeking tax clearance from HMRC
- Preparation of receipts and payments accounts, maintenance of cashing records
- Preparing, reviewing and issuing final report to creditors and other parties
- General administrative matters in relation to closing the case.

2 Distributions to creditors

Preferential creditors' claims totalling £7,544 were paid in earlier periods.

The unsecured claims of creditors have been adjudicated in the period and claims from 54 creditors totalling £299,565 were admitted to rank for dividend. Dividends totalling £10,830 have been paid to unsecured creditors, representing 3.615 pence in the pound.

In accordance with the relevant legislation, no further dividend will be distributed as the funds realised have already been either distributed or allocated for defraying the expenses of the estate.

The Joint Liquidators are obliged to deal with a number of matters in relation to creditors to comply with both the legislative and best practice requirements and to ensure creditors are kept informed. Creditors will only derive an indirect financial return from this work on cases where a dividend has been paid.

These matters include:

- Preparation and issue of progress reports and associated documentation;
- Maintenance of schedules of preferential and unsecured creditors' claims,
- Dealing with correspondence and telephone calls,
- Where necessary, consideration of creditors' claims, acceptance or rejection of claims and complying with legislative obligations in relation to adjudication of creditors' claims generally for voting and, if applicable, dividend purposes;
- Review of creditor claim supporting documentation,

- Calculation and payment of dividends to one or more classes of creditors.

2.1 Prescribed part

The 'Prescribed Part' is a statutory amount, calculated as a percentage of net floating charge realisations, which entitles unsecured non-preferential creditors to a share of realisations. This is calculated on a sliding scale up to maximum of £600,000 before costs.

Whilst HSBC Bank Plc ('HSBC') hold a fixed and qualifying floating charge over the assets and undertaking of the Company, the liability to HSBC was recovered in full under the fixed charge. As such, there is no floating charge liability and therefore no requirement to estimate the amount of the Prescribed Part of the assets under Section 176A of the Insolvency Act 1986.

3 Receipts and payments summary

We attach a summary of our receipts and payments for the period from 17 February 2018 to 28 August 2018.

VAT basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

4 Joint Liquidators' remuneration and expenses

4.1 Authority for remuneration, disbursements and expenses

The Joint Liquidators have drawn remuneration and disbursements in relation to this assignment as Joint Liquidators as authorised by creditors at the Section 98 meeting on 17 February 2015, the resolutions stating:-

- 1) The Joint Liquidators shall be authorised to draw their remuneration based upon their time costs by reference to the time properly given by the Joint Liquidators and their staff, in attending to matters arising in the liquidation at Baker Tilly Restructuring and Recovery LLP's standard hourly rates, at the rates prevailing at the time the work is done. The meeting was provided with the current details of the Joint Liquidators' charge out rates.
- 2) That the Joint Liquidators be authorised to draw "Category 2" disbursements out of the assets as an expense of the liquidation, at the rates prevailing when the cost is incurred.

4.2 Remuneration and expenses incurred in the period from 17 February 2018 and since appointment

Sums drawn, both in respect of the current period of the report, and since appointment, in accordance with the relevant approvals set out above, are detailed in the attached receipts and payments account.

The Joint Liquidators are required to report remuneration 'charged' in the period. This reflects the time charged to the case for any category of work where remuneration has been approved on a time cost basis. The Joint Liquidators can only draw remuneration based on time costs, that has been approved in accordance the fee estimate(s), as set out above.

The Joint Liquidators have incurred time costs of £13,847 in the current period, an analysis of which is attached. These costs relate principally to the adjudication of creditor claims, payment of dividends and reporting.

Since the date of appointment, the Joint Liquidators have incurred time costs totalling £92,411. Of this, a total of £82,533 (plus VAT) has been paid and £9,878 will be written off.

4.3 Expenses and disbursements

Attached are the Joint Liquidators' charging, expenses and disbursement policy statement, together with the current rates. Details of the expenses (including category 1 and category 2 disbursements) that the Joint Liquidators have incurred in the period of the report are also attached. Expenses paid in the period, along with cumulative figures, are shown in the attached receipts and payments account.

4.3.1 Other professional costs

Whilst professional costs are not subject to approval by the relevant approving body, all professional costs are subject to review before being paid.

Clarion Solicitors have been retained as legal advisors in view of their general experience and expertise in these matters. They have advised us on the sale of the assets and the directors' loan accounts. We have agreed their remuneration on the basis of their standard hourly charge-out rates, plus VAT and disbursements, and their agreed fees of £4,000 plus VAT have been paid.

Fox Lloyd Jones were retained as agents to advise on the disposal of the Company's tangible assets. I have agreed that they be remunerated on the basis of their standard commission rates, plus disbursements and VAT. They have submitted invoices totalling £1,073 plus VAT which have been paid.

CRM have been retained as debt collectors. I have agreed their costs at 15% plus VAT of all book debts collected. Their fees to date of £4,153 plus VAT have been paid.

4.4 Pre-appointment fees and expenses

At the Section 98 meeting of creditors on 17 February 2016, creditors approved the Statement of Affairs fee in the sum of £1,500 plus VAT to be paid to Russell Payne & Co. Creditors also approved the Meeting of Creditors fee in the sum of £3,000 plus VAT to be paid to RSM Restructuring Advisory LLP, together with £1,000 plus VAT and disbursements for the preparation of the Statement of Affairs and £6,000 plus VAT and disbursements for advisory work to the Company prior to Liquidation. These fees have been paid.

5 Closure of the Liquidation

5.1 Notice that the Company's affairs are fully wound up

Please see the attached notice, which explains creditors' rights in respect of the closure of the liquidation. In addition to setting out creditors' rights, the notice explains how the Joint Liquidators will vacate office under the relevant legislation.

5.2 Release of Joint Liquidators

We can advise that our release as Joint Liquidators will be effective on the filing with the Registrar of Companies of a copy of our final account and statement whether any of the Company's creditors objected to the Joint Liquidators' release. Further details are given in the notice attached that the Company's affairs are fully wound up.

5.3 Dissolution of the Company

The Company will be dissolved automatically (cease to exist) three months after we file our final account and statement with the Registrar of Companies.

6 Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of rule 18.9 Insolvency (England and Wales) Rules 2016 creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses under rule 18.34.

If you wish to make a request for further information then it must be made within 21 days of receipt of this report in writing either by

(i) any secured creditor; or

(ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged, the basis fixed or expenses incurred by the Liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report or final account which first discloses the charging of remuneration or incurring of the expenses in question.

A Guide to Liquidators Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed at <http://rsm.insolvencypoint.com> under 'general information for creditors'.
A hard copy can be requested from my office by telephone, email or in writing.

Should you have any further queries please do not hesitate to contact me.



A D Allen
RSM Restructuring Advisory LLP
Joint Liquidator

Adrian Allen and Patrick Ellward are licensed as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales.
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

Appendix A

Statutory information

Company information	
Company name:	Newark Fire Protection Services Limited (formerly Cannon Fire Protection Limited)
Company number:	04383950
Date of incorporation:	28 February 2002
Previous company names:	Cannon Fire Protection Limited
Trading name:	Cannon Fire Protection Limited
Trading address:	Unit 28, Sherwood Network Centre, Sherwood Energy Village, Newton Hill, Ollerton NG22 9FD
Principal activity:	Fire detection and fire suppression services
Previous Company names	Cannon Fire Protection Limited
Registered office:	RSM Restructuring Advisory LLP, Central Square, 5th Floor, 29 Wellington Street, Leeds LS1 4DL
Previous registered office:	Unit 28, Sherwood Network Centre, Sherwood Energy Village, Newton Hill, Ollerton NG22 9FD

Liquidation information			
Joint Liquidators:		<u>Date of Appointment</u>	<u>Date of Release</u>
	Adrian Allen	17 February 2015	-
	William Duncan	17 February 2015	5 January 2018
	Patrick Ellward	23 November 2017	-
Date of appointment:	17 February 2015		
Functions.	<p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally.</p> <p>The Joint Liquidators have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.</p>		
Correspondence address & contact details of case manager:	<p>Brian Tyrrell</p> <p>0113 285 5000</p> <p>RSM Restructuring Advisory LLP, Central Square, 5th Floor, 29 Wellington Street, Leeds LS1 4DL</p>		
Name, address & contact details of Joint Liquidators	<p>Primary Office Holder:</p> <p>Adrian Allen</p> <p>RSM Restructuring Advisory LLP</p> <p>Central Square, 5th Floor, 29 Wellington Street, Leeds, LS1 4DL</p> <p>0113 285 5000</p> <p>IP Number: 008740</p>	<p>Joint Office Holder:</p> <p>Patrick Ellward</p> <p>RSM Restructuring Advisory LLP</p> <p>Suite A, 7th Floor City Gate East Tollhouse Hill Nottingham NG1 5FS</p> <p>0115 964 4477</p> <p>IP Number: 008702</p>	

Appendix B

Dividend information

	Owed*	Paid	Date paid
Secured creditor – HSBCIF Secured creditor (2)	Nil	Nil	Payment in full prior to the Liquidation
Preferential creditors	£7,544	100p in £	15 March 2017
Unsecured creditors	£299,565	3.615p in £	12 July 2018
Estimated net property	N/A		
Prescribed part for unsecured creditors	N/A		

* Per Claims received and agreed

Appendix C

Receipts and Payments Abstract: Newark Fire Protection Services Limited (formerly Cannon Fire Protection Limited)

For period 17 February 2018 to 28 August 2018

SOA Value £	17/02/2018 to 28/08/2018		Total to 28/08/2018	
	£	£	£	£
	SECURED ASSETS			
	HSBC invoice finance surplus	0.00	46,661.79	
			0.00	46,661.79
	ASSET REALISATIONS			
	Bank Interest Gross	56.36	443.10	
	Cash at Bank	0.00	11,500.80	
127,000.00	Debtors (Pre-Appointment)	1,002.00	52,505.19	
	Motor Vehicles	0.00	4,651.85	
	Directors' Loan Accounts	0.00	4,097.88	
	Debt due from employee	0.00	800.00	
	Complete Detection Systems Limited	871.80	871.80	
6,360.00	Plant and Machinery	0.00	0.00	
2040.00	Rent Deposit	0.00	1,741.77	
	Sundry Receipts	76.65	495.45	
			2,006.81	77,107.84
	COST OF REALISATIONS			
	Agents / Valuers Disbursements	0.00	(72.60)	
	Agents / Valuers Fees	0.00	(1,000.00)	
	Bank Charges	0.00	(100.42)	
	Corporation Tax	(29.95)	(87.35)	
	Debt Collection Fees	0.00	(4,153.49)	
	Insurance	0.00	(413.40)	
	Irrecoverable VAT	(26.70)	(26.70)	
	ISA Charges	(25.75)	(25.75)	
	Joint Liquidators' Disbursements	(174.10)	(1,039.50)	
	Joint Liquidators' Fees	(17,533.50)	(82,533.50)	
	Legal Fees	(4,000.00)	(4,000.00)	
	Pre-appointment Disbursements	0.00	(442.70)	
	Pre-appointment Fees	0.00	(10,000.00)	
	Statement of Affairs fee	0.00	(1,500.00)	
			(21,790.00)	(105,395.41)
	PREFERENTIAL CREDITORS			
(4,757.70)	Holiday Pay	0.00	(6,774.82)	
(2,400.00)	Wages	0.00	(769.24)	
			0.00	(7,544.06)
	UNSECURED CREDITORS			
0.00	Department of Employment	(1,274.61)	(1,274.61)	
(94,023.18)	Employees	0.00	0.00	
(205,171.08)	Trade and Expense Creditors	(9,555.55)	(9,555.55)	
			(10,830.16)	(10,830.16)
			(30,613.35)	0.00

Appendix D

RSM Restructuring Advisory LLP current charging, expenses and disbursements policy statement

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP Leeds are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A decision regarding the approval of category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Leeds was approved by the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

Appendix E

RSM Restructuring Advisory LLP Leeds current charge out and category 2 disbursement rates

Hourly charge out rates		
	Rates at commencement £	Current rates £
Partner	395	500
Directors / Associate Directors	300	255 to 385
Manager	195 to 260	195 to 290
Assistant Managers	190 to 200	245
Administrators	130 to 185	155 to 220
Support staff	110	60 to 135

Category 2 disbursement rates	
Internal room hire	£165
Subsistence	£25 per night
Travel (car)	42.5p per mile
'Tracker' searches	£10 per case

Appendix F

Statement of expenses incurred in the period from 17 February 2018 to 28 August 2018

		£		
Expenses (excluding category 2 disbursements)		Incurring	Paid	Unpaid
Type and purpose		in period		
Appointee disbursements:				
- Storage		62	174	50
Corporation Tax		30	30	-
Sub Total		92	204	50
Category 2 disbursements				
Recipient, type and purpose				
Appointee disbursements:				
- RSM Restructuring Advisory LLP - Mileage		-	-	-
- RSM Restructuring Advisory LLP - Tracker search		-	-	-
Sub Total		-	-	-
Total		92	204	50

NOTE: The amounts paid in the period are shown in the attached receipts and payments account. Invoices may have been paid in a period after that in which they were incurred.

Appendix G

Joint Liquidators' time cost analysis for the period from 17 February 2018 to 28 August 2018

	Provision	Administrative Expenses	Provision	Administrative Expenses	Provision	Administrative Expenses	Provision	Administrative Expenses	Total	Total
Administration and Planning										
Case Management	0.6	0.9	0.0	0.5	6.2	2.3	10.5	£ 2,301.50	219.19	
Closure	0.0	0.0	0.0	0.0	0.3	0.0	0.3	£ 66.00	220.00	
Receipts and Payments	0.0	0.0	0.0	0.0	6.6	0.0	6.6	£ 711.00	107.73	
Tax Matters	0.2	0.7	0.0	0.0	6.2	0.0	7.1	£ 1,069.00	150.56	
Total	0.8	1.6	0.0	0.5	19.3	2.3	24.5	£ 4,147.50	169.29	
Realisation of Assets										
Assets - general/other	0.0	0.0	0.0	0.0	1.1	0.0	1.1	£ 71.50	65.00	
Debtors & sales finance	0.0	0.3	0.0	0.0	3.0	0.0	3.3	£ 754.00	228.48	
Total	0.0	0.3	0.0	0.0	4.1	0.0	4.4	£ 825.50	187.61	
Creditors										
Employees	0.0	0.0	0.6	0.0	0.0	0.0	0.6	£ 117.00	195.00	
Other Creditor Meetings and Reports	0.5	0.5	0.0	0.0	13.0	0.8	14.8	£ 2,610.50	176.39	
Preferential Creditors	0.1	0.0	0.0	0.0	0.9	0.0	1.0	£ 248.00	248.00	
Unsecured Creditors	0.6	3.9	0.0	0.0	20.7	1.5	26.7	£ 5,782.00	216.55	
Total	1.2	4.4	0.6	0.0	34.6	2.3	43.1	£ 8,757.50	203.19	
Case Specific Matters - Legal Matters										
Legal Matters	0.1	0.0	0.0	0.0	0.3	0.0	0.4	£ 116.00	290.00	
Total	0.1	0.0	0.0	0.0	0.3	0.0	0.4	£ 116.00	290.00	
Total Hours	2.1	6.3	0.6	0.5	58.3	4.6	72.4	£ 13,846.50	191.25	
Total Time Cost	£ 1,040.00	£ 2,251.50	£ 117.00	£ 122.50	£ 9,745.00	£ 570.50	£ 13,846.50			
Average Rates	495.24	357.38	195.00	245.00	167.15	124.02	191.25			

Appendix H

Notice that Company's affairs are fully wound up

Newark Fire Protection Services Limited (formerly Cannon Fire Protection Limited) In Liquidation

Company No: 04383950

Adrian Allen and Patrick Ellward appointed as Liquidators to the above Company

Notice delivered to the creditors on: 28 August 2018

Notice that Company's affairs are fully wound up under Rule 6.28 Insolvency (England and Wales) Rules 2016

Notice is hereby given to the creditors of the above-named Company of the following matters.

- (a) The Company's affairs are fully wound up.
- (b) Creditors have the right under rule 18.9 Insolvency (England and Wales) Rules 2016 to make a written request to the Joint Liquidators for further information about remuneration or expenses set out in the final account.

If you wish to make a request for further information, then it must be made in writing within 21 days of receipt of this report by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors or with the permission of the court.

- (c) Creditors have the right to challenge the Joint Liquidators' remuneration and expenses under rule 18.34 Insolvency (England and Wales) Rules 2016. Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged or expenses incurred by the Joint Liquidators are in all the circumstances excessive, or that the basis fixed for the Joint Liquidators' remuneration is inappropriate.

Any such challenge must be made no later than eight weeks after receipt of the progress report or final account which first discloses the charging of remuneration or incurring of the expenses in question.

- (d) Creditors may object to the release of the Joint Liquidators by giving notice in writing to the Joint Liquidators before the end of the later of:
 - (i) eight weeks after delivery of this notice; or
 - (ii) the final determination of any request for information under rule 18.9, or any application to the court under rule 18.34.
- (e) The Joint Liquidators will vacate office under section 171(7) Insolvency Act 1986 (as amended) as soon as the joint liquidators have complied with section 106(3) of that Act by delivering to the Registrar of Companies the final account and statement required by section 106(3)(b) of whether any creditors have objected to the Joint Liquidators' release.
- (f) The Joint Liquidators will be released under section 171(2)(e)(ii) at the same time as vacating office unless any of the creditors objected to the release.

Name, address & contact details of Joint Liquidators

Primary Office Holder

Adrian Allen
RSM Restructuring Advisory LLP
Central Square
5th Floor
29 Wellington Street
Leeds LS1 4DL
Tel: 0113 285 5000
Email: restructuring.leeds@rsmuk.com
IP Number: 008740

Joint Office Holder:

Patrick Ellward
RSM Restructuring Advisory LLP
Suite A, 7th Floor
City Gate East
Tollhouse Hill
Nottingham NG1 5FS
Tel. 0115 964 4450
Email: restructuring.nottingham@rsmuk.com
IP Number. 8702

Dated: 28 August 2018



A D Allen
RSM Restructuring Advisory LLP
Joint Liquidator

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	A D Allen
Company name	RSM Restructuring Advisory LLP
Address	Central Square 5th Floor 29 Wellington Street
Post town	Leeds
County/Region	
Postcode	L S 1 4 D L
Country	
DX	
Telephone	0113 285 5000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse