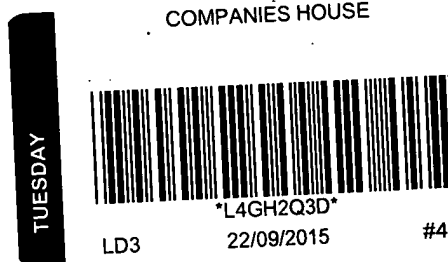


Company Registration No. 04382849 (England and Wales)

2I SYSTEMS AND SERVICES LIMITED
REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2014



2I SYSTEMS AND SERVICES LIMITED

COMPANY INFORMATION

Directors	M Hook G Rowe N D Rowe
Secretary	Temple Secretarial Limited
Company number	04382849
Registered office	16 Old Bailey London EC4M 7EG
Accountants	Baker Tilly Tax and Accounting Limited Third Floor One London Square Cross Lanes Guildford Surrey GU1 1UN

2I SYSTEMS AND SERVICES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their report and unaudited financial statements for the year ended 31 December 2014.

Principal activities

The principal activity of the company previously was that of IT management and support services. The company was dormant for the year.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

M Hook
G Rowe
N D Rowe

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



N D Rowe

Director

16/09/15

2I SYSTEMS AND SERVICES LIMITED

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF 2I SYSTEMS AND SERVICES LIMITED ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 2I Systems and Services Limited for the year ended 31 December 2014 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of 2I Systems and Services Limited, as a body, in accordance with the terms of our engagement letter dated 26/01/2015. Our work has been undertaken solely to prepare for your approval the financial statements of 2I Systems and Services Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Baker Tilly Tax and Accounting Limited for any purpose or in any context. Any party other than the directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Baker Tilly Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that 2I Systems and Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 2I Systems and Services Limited. You consider that 2I Systems and Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 2I Systems and Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Baker Tilly Tax and Accounting Limited

Baker Tilly Tax and Accounting Limited
Chartered Accountants
Third Floor
One London Square
Cross Lanes
Guildford
Surrey
GU1 1UN

16 Sept. 2015

2I SYSTEMS AND SERVICES LIMITED

UNAUDITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014 £	2013 £
Administrative expenses		-	3,254
		<hr/>	<hr/>
(Loss)/profit on ordinary activities before taxation		-	3,254
Tax on (loss)/profit on ordinary activities	2	-	(455)
		<hr/>	<hr/>
(Loss)/profit for the financial year	8	-	2,799
		<hr/> <hr/>	<hr/> <hr/>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

2I SYSTEMS AND SERVICES LIMITED**UNAUDITED BALANCE SHEET
AS AT 31 DECEMBER 2014**


	Notes	2014 £	£	2013 £	£
Fixed assets					
Investments	4		-		-
Current assets					
Debtors	5	5		5	
Cash at bank and in hand		20,267		20,267	
		<u>20,272</u>		<u>20,272</u>	
Creditors: amounts falling due within one year	6	(17,073)		(17,073)	
Total assets less current liabilities			<u>3,199</u>		<u>3,199</u>
Capital and reserves					
Called up share capital	7		400		400
Profit and loss account	8		<u>2,799</u>		<u>2,799</u>
Shareholders' funds	9		<u>3,199</u>		<u>3,199</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 4 to 8 were approved by the board of directors and authorised for issue on 16 September 2015 and are signed on its behalf by:


N D Rowe
Director

2I SYSTEMS AND SERVICES LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

The company has taken advantage of the exemption within the financial reporting standard 8 not to disclose related party transactions with the parent company as it is a wholly owned subsidiary.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2	Tax on (loss)/profit on ordinary activities	2014 £	2013 £
	Current tax		
	U.K. corporation tax	-	455
	Total current tax	-	455

Factors affecting the tax charge for the year

The tax assessed for the year is lower than the standard rate of corporation tax (20%). The differences are explained below:

(Loss)/profit on ordinary activities before taxation	-	3,254
(Loss)/profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2013 - 20.00%)	-	651
Effects of:		
Other tax adjustments	-	(196)
Current tax charge for the year	-	455

3	Dividends	2014 £	2013 £
	Final dividends paid on ordinary shares	-	213,574

2I SYSTEMS AND SERVICES LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

4 Fixed asset investments

	Shares in group undertakings and participating interests £
Cost	
At 1 January 2014	50
Disposals	(50)
	<hr/>
At 31 December 2014	-
	<hr/>
Provisions for diminution in value	
At 1 January 2014	50
On disposals	(50)
	<hr/>
At 31 December 2014	-
	<hr/>
Net book value	
At 31 December 2014	-
	<hr/>
At 31 December 2013	-
	<hr/>

5 Debtors	2014 £	2013 £
Other debtors	5	5
	<hr/>	<hr/>
 6 Creditors: amounts falling due within one year	 2014 £	 2013 £
Amounts owed to group undertakings	17,073	17,073
	<hr/>	<hr/>
 7 Share capital	 2014 £	 2013 £
Allotted, called up and fully paid		
400 Ordinary shares of £1 each	400	400
	<hr/>	<hr/>

2I SYSTEMS AND SERVICES LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

8 Profit and loss account

	Profit and loss account £
Balance at 1 January 2014	2,799
Balance at 31 December 2014	<u>2,799</u>

9 Reconciliation of movements in shareholders' funds

	2014 £	2013 £
(Loss)/Profit for the financial year	-	2,799
Dividends	-	(213,574)
Net depletion in shareholders' funds	-	(210,775)
Opening shareholders' funds	<u>3,199</u>	<u>213,974</u>
Closing shareholders' funds	<u>3,199</u>	<u>3,199</u>

10 Control

The company is a wholly owned subsidiary of Line Management Group Limited. The ultimate parent company is LMGH Limited, a company registered in England and Wales, that prepares group accounts, copies of which can be obtained from Unit 6, Dolphin Way, West Thurrock, Essex.

The directors consider there to be no ultimate controlling party.

11 Related party relationships and transactions

The company has taken advantage of the exemptions conferred by FRS 8: Related Party Disclosures from the requirement to disclose transactions with fellow group undertakings where 100% of the voting rights are controlled within the group.