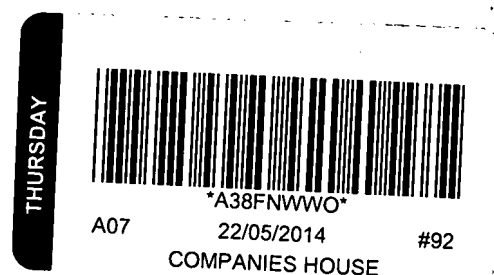


2I SYSTEMS AND SERVICES LIMITED

Directors' Report And Financial Statements

For the year ended 31 December 2013



2I SYSTEMS AND SERVICES LIMITED

COMPANY INFORMATION

Directors	M Hook G Rowe N D Rowe
Secretary	Temple Secretarial Limited
Company number	04382849
Registered office	16 Old Bailey London EC4M 7EG
Auditors	Kingston Smith LLP Orbital House 20 Eastern Road Romford Essex RM1 3PJ

2I SYSTEMS AND SERVICES LIMITED

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2I SYSTEMS AND SERVICES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2013

The directors present their report and financial statements for the year ended 31 December 2013.

The principal activity of the company previously was that of IT management and support services. The company was dormant for the year.

Directors

The following directors have held office since 1 January 2013:

M Hook
G Rowe
N D Rowe

Auditors

The auditors, Kingston Smith LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2I SYSTEMS AND SERVICES LIMITED

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



N D Rowe

Director

9 MAY 2014

2I SYSTEMS AND SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 2I SYSTEMS AND SERVICES LIMITED

We have audited the financial statements of 2i Systems and Services Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

2I SYSTEMS AND SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE MEMBERS OF 2I SYSTEMS AND SERVICES LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Report and from preparing a Strategic Report.



Brian Pope (Senior Statutory Auditor)
for and on behalf of Kingston Smith LLP

Chartered Accountants
Statutory Auditor



Orbital House
20 Eastern Road
Romford
Essex
RM1 3PJ

2I SYSTEMS AND SERVICES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	2013 £	2012 £
Administrative expenses		3,254	8,289
Profit on ordinary activities before taxation		<u>3,254</u>	<u>8,289</u>
Tax on profit on ordinary activities	3	(455)	(2,738)
Profit for the year	9	<u><u>2,799</u></u>	<u><u>5,551</u></u>

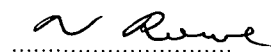
2I SYSTEMS AND SERVICES LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Current assets					
Debtors	6	5		198,027	
Cash at bank and in hand		20,267		20,358	
		<u>20,272</u>		<u>218,385</u>	
Creditors: amounts falling due within one year	7	(17,073)		(4,411)	
Total assets less current liabilities			<u>3,199</u>		<u>213,974</u>
Capital and reserves					
Called up share capital	8		400		400
Profit and loss account	9		2,799		213,574
Shareholders' funds			<u>3,199</u>		<u>213,974</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 9 MAY 2014


N D Rowe
Director

Company Registration No. 04382849

2I SYSTEMS AND SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption within the Financial Reporting Standard 8 not to disclose related party transactions with the parent company as it is a wholly owned subsidiary.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Operating profit	2013	2012
	£	£
Operating profit is stated after charging:		
Loss on foreign exchange transactions	-	1,556
Auditors' remuneration	2,750	2,750
	<u>2,750</u>	<u>2,750</u>
3 Taxation	2013	2012
	£	£
Domestic current year tax		
U.K. corporation tax	455	1,411
Total current tax	<u>455</u>	<u>1,411</u>
Deferred tax		
Deferred tax charge current year	-	1,327
	<u>455</u>	<u>2,738</u>
4 Dividends	2013	2012
	£	£
Ordinary interim paid	<u>213,574</u>	<u>-</u>

2I SYSTEMS AND SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

5 Fixed asset investments

	Shares in group undertakings and participating interests £
Cost	
At 1 January 2013 & at 31 December 2013	50
Provisions for diminution in value	
At 1 January 2013 & at 31 December 2013	50
Net book value	
At 31 December 2013	-
At 31 December 2012	-

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
2Can Services Limited	England & Wales	Ordinary	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
	Principal activity		
2Can Services Limited	Dormant	(7,347)	-

Subsequent to the year end 2Can Services Limited was removed from the Companies House Register.

2I SYSTEMS AND SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

6 Debtors	2013	2012
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	198,027
Other debtors	5	-
	5	198,027
7 Creditors: amounts falling due within one year	2013	2012
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	13,278	-
Taxation and social security	455	1,411
Other creditors	3,340	3,000
	17,073	4,411
8 Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
400 Ordinary shares of £1 each	400	400
9 Statement of movements on profit and loss account		Profit and loss account £
Balance at 1 January 2013		213,574
Profit for the year		2,799
Dividends paid		(213,574)
Balance at 31 December 2013		2,799

2I SYSTEMS AND SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

10 Control

Line Management Group Limited is considered the immediate controlling party of the company due to its 100% shareholding. The ultimate parent is considered to be LMGH Limited due to its 100% shareholding in Line Management Group Limited. The directors consider there to be no ultimate controlling party.

LMGH Limited, a company registered in England and Wales, prepares group accounts, copies of which can be obtained from Unit 6, Dolphin Point, Dolphin Way, West Thurrock, Essex.

11 Related party relationships and transactions

The balance due from 2Can Services Limited was £nil (2012: £6,274).