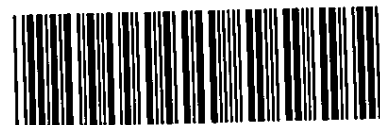


4392805

**Report of the Director and**  
**Unaudited Financial Statements**  
**for the Year Ended 28 February 2006**  
**for**  
**Daniel Englander Furniture Projects Ltd**



\*ERHIW000\*

EDX 14.02.08 322  
COMPANIES HOUSE  
A17 14/02/2008 345  
COMPANIES HOUSE

**Daniel Englander Furniture Projects Ltd**

**Company Information**  
**for the Year Ended 28 February 2006**

**DIRECTOR:** D Englander

**SECRETARY:** N B Englander

**REGISTERED OFFICE:** Unit 37  
Argo House  
Kilburn Park Road  
London  
NW6 5LF

**REGISTERED NUMBER:** 4382805 (England and Wales)

**ACCOUNTANTS:** David Summers & Co Limited  
T/A David Summers & Co  
Chartered Accountants  
Argo House  
Kilburn Park Road  
London  
NW6 5LF

**Daniel Englander Furniture Projects Ltd**

**Report of the Director**  
**for the Year Ended 28 February 2006**

The director presents his report with the financial statements of the company for the year ended 28 February 2006

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of designing, manufacturing and selling furniture

**DIRECTOR**

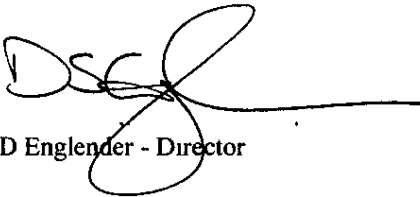
D Englander was the sole director during the year under review

His beneficial interest in the issued share capital of the company was as follows

	<b>28.2.06</b>	<b>1.3.05</b>
Ordinary 1 shares	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'D Englander', with a long horizontal line extending to the right.

D Englander - Director

Date 24 January 2008

**Daniel Englander Furniture Projects Ltd**

**Profit and Loss Account**  
**for the Year Ended 28 February 2006**

		<u>28 2 06</u>		<u>28 2 05</u>	
	Notes	£	£	£	£
<b>TURNOVER</b>			614,877		413,111
Cost of sales			<u>493,024</u>		<u>258,824</u>
<b>GROSS PROFIT</b>			121,853		154,287
Distribution costs		6,267		4,671	
Administrative expenses		<u>68,361</u>		<u>67,733</u>	
			<u>74,628</u>		<u>72,404</u>
<b>OPERATING PROFIT</b>	2		47,225		81,883
Interest receivable and similar income			<u>-</u>		<u>114</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			47,225		81,997
Tax on profit on ordinary activities	3		<u>7,235</u>		<u>16,498</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>			39,990		65,499
Retained profit brought forward			<u>130,282</u>		<u>64,783</u>
			170,272		130,282
Dividends	4		<u>(80,000)</u>		<u>-</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>			<u>£90,272</u>		<u>£130,282</u>

The notes form part of these financial statements

**Daniel Englander Furniture Projects Ltd**

**Balance Sheet**  
**28 February 2006**

		<u>28 2 06</u>		<u>28 2 05</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		7,976		8,757
<b>CURRENT ASSETS:</b>					
Stocks		4,750		3,860	
Debtors	6	98,088		204,342	
Cash at bank		<u>16,884</u>		<u>32,342</u>	
		119,722		240,544	
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>35,914</u>		<u>117,507</u>	
<b>NET CURRENT ASSETS:</b>			<u>83,808</u>		<u>123,037</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			91,784		131,794
<b>PROVISIONS FOR LIABILITIES:</b>	8		<u>1,412</u>		<u>1,412</u>
			<u>£90,372</u>		<u>£130,382</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	9		100		100
Profit and loss account			<u>90,272</u>		<u>130,282</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£90,372</u>		<u>£130,382</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company


The notes form part of these financial statements

**Daniel Englander Furniture Projects Ltd**

**Balance Sheet**  
**28 February 2006**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on 24 January 2008 and were signed by



D Englander - Director

The notes form part of these financial statements

**Daniel Englander Furniture Projects Ltd**

**Notes to the Financial Statements**  
**for the Year Ended 28 February 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING PROFIT**

The operating profit is stated after charging

	28.2.06	28.2.05
	£	£
Depreciation - owned assets	<u>2,658</u>	<u>2,920</u>
Director's emoluments and other benefits etc	<u>5,535</u>	<u>5,575</u>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	28.2.06	28.2.05
	£	£
Current tax		
UK corporation tax	7,235	15,661
Deferred taxation	-	837
Tax on profit on ordinary activities	<u>7,235</u>	<u>16,498</u>

**4 DIVIDENDS**

	28.2.06	28.2.05
	£	£
Dividends	<u>80,000</u>	-

**Daniel Englander Furniture Projects Ltd**

**Notes to the Financial Statements**  
**for the Year Ended 28 February 2006**

**5 TANGIBLE FIXED ASSETS**

	<u>Plant and machinery</u>	<u>Motor vehicles</u>	<u>Computer equipment</u>	<u>Totals</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>COST:</b>				
At 1 March 2005	264	6,587	6,235	13,086
Additions	<u>-</u>	<u>-</u>	<u>1,877</u>	<u>1,877</u>
At 28 February 2006	<u>264</u>	<u>6,587</u>	<u>8,112</u>	<u>14,963</u>
<b>DEPRECIATION:</b>				
At 1 March 2005	66	1,647	2,616	4,329
Charge for year	<u>49</u>	<u>1,235</u>	<u>1,374</u>	<u>2,658</u>
At 28 February 2006	<u>115</u>	<u>2,882</u>	<u>3,990</u>	<u>6,987</u>
<b>NET BOOK VALUE:</b>				
At 28 February 2006	<u>149</u>	<u>3,705</u>	<u>4,122</u>	<u>7,976</u>
At 28 February 2005	<u>198</u>	<u>4,940</u>	<u>3,619</u>	<u>8,757</u>

**6 DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	28 2 06	28 2 05
	<u>£</u>	<u>£</u>
Trade debtors	<u>98,088</u>	<u>204,342</u>

**7 CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	28 2 06	28 2 05
	<u>£</u>	<u>£</u>
Trade creditors	32,410	37,200
Directors current accounts	(48,201)	13,835
V A T	39,538	35,459
Social security & other taxes	69	225
Taxation	5,102	26,342
Accrued expenses	<u>6,996</u>	<u>4,446</u>
	<u>35,914</u>	<u>117,507</u>

**8 PROVISIONS FOR LIABILITIES**

	28.2 06	28 2 05
	<u>£</u>	<u>£</u>
Deferred tax	<u>1,412</u>	<u>1,412</u>



**Daniel Englander Furniture Projects Ltd**

**Notes to the Financial Statements**  
**for the Year Ended 28 February 2006**

**8 PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £	
Balance at 1 March 2005	1,412	
Accelerated capital allowances	<u>          </u>	
Balance at 28 February 2006	<u>1,412</u>	
Deferred tax provision	28 2 06	28 2 05
	£	£
Deferred Taxation	<u>1,412</u>	<u>1,412</u>
	<u>1,412</u>	<u>1,412</u>

**9 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	28 2 06	28 2 05
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	28 2 06	28 2 05
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>