

Registration number 4382684

ALUTARIUS LIMITED

Directors' report and financial statements

for the year ended 28 June 2007



ALUTARIUS LIMITED

Company information

Directors	IAN COOMBES KAREN COOMBES
Secretary	Karen Coombes
Company number	4382684
Registered office	THE LIPPIATT CHEDDAR SOMERSET BS27 3QP
Business address	THE LIPPIATT CHEDDAR SOMERSET BS27 3QP
Accountant	KASUAL ACCOUNTS LTD 36 LEIGHTON AVENUE LEIGH ON SEA ESSEX UNITED KINGDOM SS9 1QB

ALUTARIUS LIMITED

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ALUTARIUS LIMITED

The directors present their report and the financial statements for the year ended 28 June 2007

Principal activity

The principal activity of the company was the provision of care homes

Directors and their interests

The directors who served during the year and their interests in the company are as stated below

	Class of share	28/06/07	29/06/06
IAN COOMBES	Ordinary shares	1	1
KAREN COOMBES	Ordinary shares	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 01-10-08 and signed on its behalf by



Karen Coombes
Secretary

ALUTARIUS LIMITED

Accountants' report on the unaudited financial statements to the directors of

ALUTARIUS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 June 2007 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfill your statutory responsibilities, from the accounting records and information supplied to us.



**KASUAL ACCOUNTS LTD
36 LEIGHTON AVENUE
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UNITED KINGDOM
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ALUTARIUS LIMITED

Profit and loss account for the year ended 28 June 2007

		2007	2006
	Notes	£	£
Turnover	2	1,669,420	1,241,331
Cost of sales		(939,682)	(739,105)
Gross profit		<u>729,738</u>	<u>502,226</u>
Administrative expenses		(504,030)	(281,329)
Operating profit	3	<u>225,708</u>	<u>220,897</u>
Other interest receivable and similar income		1,277	-
Interest payable and similar charges		(194,083)	(105,474)
Profit on ordinary activities before taxation		<u>32,902</u>	<u>115,423</u>
Tax on profit on ordinary activities	5	-	(22,594)
Profit on ordinary activities after taxation		<u>32,902</u>	<u>92,829</u>
Dividends		-	(51,000)
Retained profit for the year		<u>32,902</u>	<u>41,829</u>
Retained profit brought forward		57,138	15,309
Retained profit carried forward		<u>90,040</u>	<u>57,138</u>
Statement of total recognised gains and losses			
Profit on ordinary activities after taxation		32,902	92,829
Unrealised movement on revaluation of property		215,000	1,030,000
Total recognised gains relating to the year		<u>247,902</u>	<u>1,122,829</u>

ALUTARIUS LIMITED

**Balance sheet
as at 28 June 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	6		118,062		53,062
Tangible assets	7		3,463,917		2,811,245
			<u>3,581,979</u>		<u>2,864,307</u>
Current assets					
Stocks		60,000		5,000	
Debtors	8	444,151		117,000	
Cash at bank and in hand		176,831		155,700	
		<u>680,982</u>		<u>277,700</u>	
Creditors: amounts falling due within one year	9	<u>(215,844)</u>		<u>(218,903)</u>	
Net current assets			<u>465,138</u>		<u>58,797</u>
Total assets less current liabilities			4,047,117		2,923,104
Creditors: amounts falling due after more than one year	10		(2,156,340)		(1,283,000)
Suspense			(2,771)		-
Net assets			<u>1,888,006</u>		<u>1,640,104</u>
Capital and reserves					
Called up share capital	11		2		2
Revaluation reserve	12		1,797,964		1,582,964
Profit and loss account	12		90,040		57,138
Shareholders' funds			<u>1,888,006</u>		<u>1,640,104</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

ALUTARIUS LIMITED

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 28 June 2007**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 June 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

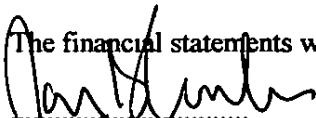
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on

1/10/2008

and signed on its behalf by



IAN COOMBES
Director

ALUTARIUS LIMITED

Notes to the financial statements for the year ended 28 June 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total income received during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Land and Buildings are not depreciated as the directors consider these to be appreciating
Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2007 £	2006 £
Operating profit is stated after charging		
Depreciation and other amounts written off intangible assets	-	16,000
Depreciation and other amounts written off tangible assets	22,159	18,748

ALUTARIUS LIMITED

Notes to the financial statements for the year ended 28 June 2007

continued

4. Directors' emoluments

	2007	2006
	£	£
Remuneration and other benefits	15,078	14,274
Sums paid to third parties	406	-
	<u>15,484</u>	<u>14,274</u>

5. Tax on profit on ordinary activities

Analysis of charge in period	2007	2006
	£	£
Current tax		
UK corporation tax	-	22,594
	<u>-</u>	<u>22,594</u>

6. Intangible fixed assets

	Goodwill	Total
	£	£
Cost		
At 29 June 2006	79,997	79,997
Additions	65,000	65,000
At 28 June 2007	<u>144,997</u>	<u>144,997</u>
Provision for diminution in value		
At 29 June 2006	26,935	26,935
At 28 June 2007	26,935	26,935
Net book values		
At 28 June 2007	<u>118,062</u>	<u>118,062</u>
At 28 June 2006	<u>53,062</u>	<u>53,062</u>

ALUTARIUS LIMITED

Notes to the financial statements for the year ended 28 June 2007

continued

7.	Tangible fixed assets	Land and buildings freehold £	Plant and machinery £	Motor vehicles £	Total £
	Cost or valuation				
	At 29 June 2006	2,755,000	113,083	1,500	2,869,583
	Additions	427,438	32,393	-	459,831
	Revaluation	215,000	-	-	215,000
	At 28 June 2007	<u>3,397,438</u>	<u>145,476</u>	<u>1,500</u>	<u>3,544,414</u>
	Depreciation				
	At 29 June 2006	-	57,682	656	58,338
	Charge for the year	-	21,948	211	22,159
	At 28 June 2007	<u>-</u>	<u>79,630</u>	<u>867</u>	<u>80,497</u>
	Net book values				
	At 28 June 2007	<u>3,397,438</u>	<u>65,846</u>	<u>633</u>	<u>3,463,917</u>
	At 28 June 2006	<u>2,755,000</u>	<u>55,401</u>	<u>844</u>	<u>2,811,245</u>

The directors have revalued property during the year

8.	Debtors	2007 £	2006 £
	Trade debtors	390,309	117,000
	Other debtors	53,842	-
		<u>444,151</u>	<u>117,000</u>

ALUTARIUS LIMITED

Notes to the financial statements for the year ended 28 June 2007

continued

9. Creditors: amounts falling due within one year	2007	2006
	£	£
Bank overdraft	61,561	64,265
Corporation tax	22,594	22,594
Other taxes and social security costs	119,570	124,776
Directors' accounts	-	2,766
Other creditors	8,019	2,602
Accruals and deferred income	4,100	1,900
	<u>215,844</u>	<u>218,903</u>
10. Creditors: amounts falling due after more than one year	2007	2006
	£	£
Bank loans	2,121,372	1,283,000
User definable loan desc	34,968	-
	<u>2,156,340</u>	<u>1,283,000</u>

Legal Charges secured on the freehold properties, plant and equipment and goodwill of the company

11. Share capital	2007	2006
	£	£
Authorised		
2 Ordinary shares of £1 each	2	2
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

ALUTARIUS LIMITED

Notes to the financial statements for the year ended 28 June 2007

continued

12. Reserves	Revaluation reserve £	Profit and loss account £	Total £
At 29 June 2006	1,582,964	57,138	1,640,102
Revaluation of property	215,000		215,000
Retained profit for the year		32,902	32,902
At 28 June 2007	<u>1,797,964</u>	<u>90,040</u>	<u>1,888,004</u>
13. Financial commitments			

ALUTARIUS LIMITED

Detailed trading and profit and loss account for the year ended 28 June 2007

	2007		2006	
	£	£	£	£
Sales				
Fees receivable		1,669,420		1,241,331
		<u>1,669,420</u>		<u>1,241,331</u>
Cost of sales				
Opening stock	5,000		-	
Food & Newspapers	70,491		57,829	
Clinical Supplies	26,959		13,625	
Wages and salaries	897,232		672,651	
	<u>999,682</u>		<u>744,105</u>	
Closing stock	(60,000)		(5,000)	
		<u>(939,682)</u>		<u>(739,105)</u>
Gross profit	44%	<u>729,738</u>	40%	<u>502,226</u>
Administrative expenses	504,030		281,329	
	<u>504,030</u>		<u>281,329</u>	
Operating profit	14%	<u>225,708</u>	18%	<u>220,897</u>
Other income and expenses				
Interest receivable				
Bank deposit interest	1,277		-	
	<u>1,277</u>		<u>-</u>	
		1,277		-
Interest payable				
Bank interest	194,083		105,474	
	<u>194,083</u>		<u>105,474</u>	
		(194,083)		(105,474)
Net profit for the year		<u>32,902</u>		<u>115,423</u>

ALUTARIUS LIMITED

Administrative expenses for the year ended 28 June 2007

	2007	2006
	£	£
Administrative expenses		
Wages and salaries	35,548	7,926
Directors' remuneration	15,078	14,274
Employer's NI contributions	4,172	-
Staff training	5,541	2,948
Entertainers for Residents	406	-
Use of premises	520	2,080
Rent payable	42,000	29,122
Rates	18,769	11,918
Estate Wages and Salaries	35,363	-
Insurance	13,399	9,184
Light and heat	46,305	26,582
Cleaning	5,637	12,078
Repairs and maintenance	94,046	43,586
Printing, postage and stationery	10,210	7,454
Advertising	2,962	53
Telephone	11,654	4,662
Computer costs	6,155	2,561
Hire of equipment	1,223	1,457
Motor vehicle leasing	5,267	-
Motor expenses	20,340	12,675
Traveling and entertainment	-	1,324
Entertaining	475	190
Legal and professional	39,167	24,470
Consultancy fees	17,322	-
Accountancy	6,775	7,831
Bank charges	30,216	14,569
Credit card charges	-	256
Staff welfare	4,836	1,246
General expenses	3,668	2,739
Charitable donations - other	40	-
Subscriptions	4,777	5,396
Depreciation on intangible assets	-	16,000
Depreciation on plant and machinery	21,948	18,467
Depreciation on motor vehicles	211	281
	<u>504,030</u>	<u>281,329</u>