

AMENDED

REGISTERED NUMBER: 04382482 (England and Wales)

**Report of the Directors and  
Unaudited Financial Statements  
for the Year Ended 28 February 2013  
for  
Area 52 (Weymouth) Ltd**

Advoco  
Chartered Certified Accountants  
Chartered Tax Advisers  
14a Albany Road  
Weymouth  
Dorset  
DT4 9TH

MONDAY



A31      \*A2JXLF76\*      #55  
28/10/2013  
COMPANIES HOUSE

---

**Area 52 (Weymouth) Ltd**

**Contents of the Financial Statements  
for the Year Ended 28 February 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>6</b>
<b>Report of the Accountants</b>	<b>10</b>
<b>Trading and Profit and Loss Account</b>	<b>11</b>

---

**Area 52 (Weymouth) Ltd**  
**Company Information**  
**for the Year Ended 28 February 2013**

**DIRECTORS:** Mrs A.J. Record  
G. Record

**SECRETARY:** Mrs A.J Record

**REGISTERED OFFICE:** 14a Albany Road  
Weymouth  
Dorset  
DT4 9TH

**REGISTERED NUMBER:** 04382482 (England and Wales)

**ACCOUNTANTS:** Advoco  
Chartered Certified Accountants  
Chartered Tax Advisers  
14a Albany Road  
Weymouth  
Dorset  
DT4 9TH

**Area 52 (Weymouth) Ltd**

**Report of the Directors  
for the Year Ended 28 February 2013**

The directors present their report with the financial statements of the company for the year ended 28 February 2013

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a public house

**DIVIDENDS**

No dividends will be distributed for the year ended 28 February 2013

**DIRECTORS**

The directors set out in the table below have held office during the whole of the period from 1 March 2012 to the date of this report.

The beneficial interests of the directors holding office at 28 February 2013 in the shares of the company, according to the register of directors' interests, were as follows:

	28.2.13	1 3 12
Ordinary shares of £1 each		
Mrs. A.J. Record	300	300
G. Record	-	-

These directors did not hold any non-beneficial interests in the shares of the company

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**

.....  
Mrs. A.J. Record - Director

Date: ....4/10/13... *A. Record* .....

**Area 52 (Weymouth) Ltd**  
**Profit and Loss Account**  
**for the Year Ended 28 February 2013**

	Notes	2013 £	£	2012 £	£
<b>TURNOVER</b>			625,726		475,217
Cost of sales			244,250		188,842
<b>GROSS PROFIT</b>			381,476		286,375
Distribution costs		93,024		89,010	
Administrative expenses		240,756		208,295	
			333,780		297,305
<b>OPERATING PROFIT/(LOSS)</b>	2		47,696		(10,930)
Interest receivable and similar income			-		74
			47,696		(10,856)
Interest payable and similar charges			5,907		481
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			41,789		(11,337)
Tax on profit/(loss) on ordinary activities	3		5,689		(1,672)
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</b>			36,100		(9,665)
Extraordinary items after taxation	4		(1,096)		-
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>			35,004		(9,665)
Deficit brought forward			(25,309)		(15,644)
<b>RETAINED PROFIT/(DEFICIT) CARRIED FORWARD</b>			9,695		(25,309)

The notes form part of these financial statements

**Area 52 (Weymouth) Ltd (Registered number. 04382482)**

**Balance Sheet  
28 February 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Intangible assets	5	-	-
Tangible assets	6	39,193	32,440
		<u>39,193</u>	<u>32,440</u>
<b>CURRENT ASSETS</b>			
Stocks		5,479	9,575
Debtors	7	780	-
Cash at bank and in hand		42,177	1,342
		<u>48,436</u>	<u>10,917</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	74,818	68,166
		<u></u>	<u></u>
<b>NET CURRENT LIABILITIES</b>		(26,382)	(57,249)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		12,811	(24,809)
<b>PROVISIONS FOR LIABILITIES</b>	9	2,616	-
		<u></u>	<u></u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>10,195</u>	<u>(24,809)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	500	500
Profit and loss account		9,695	(25,309)
		<u></u>	<u></u>
<b>SHAREHOLDERS' FUNDS</b>		<u>10,195</u>	<u>(24,809)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

Area 52 (Weymouth) Ltd (Registered number: 04382482)

Balance Sheet - continued  
28 February 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on  
. . . . . and were signed on its behalf by:



Mrs A.J Record - Director

The notes form part of these financial statements

**Area 52 (Weymouth) Ltd**

**Notes to the Financial Statements  
for the Year Ended 28 February 2013**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The Directors of the Company have agreed not to withdraw the funds that they are owed by the Company to the detriment of the Company's other creditors. As a result the company is considered to be a going concern and so accordingly the accounts have been prepared on this basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 15% on reducing balance
Fixtures, fittings and equipment	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT/(LOSS)**

The operating profit (2012 - operating loss) is stated after charging:

	2013	2012
	£	£
Depreciation - owned assets	10,686	9,526
Goodwill amortisation	-	1,899
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	25,537	25,827
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax charge/(credit)**

The tax charge/(credit) on the profit on ordinary activities for the year was as follows:

	2013	2012
	£	£
Current tax:		
UK corporation tax	3,073	-
Deferred tax	2,616	(1,672)
	<u>          </u>	<u>          </u>
Tax on profit/(loss) on ordinary activities	5,689	(1,672)
	<u>          </u>	<u>          </u>



## Area 52 (Weymouth) Ltd

### Notes to the Financial Statements for the Year Ended 28 February 2013

#### 1 ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The Directors of the Company have agreed not to withdraw the funds that they are owed by the Company to the detriment of the Company's other creditors. As a result the company is considered to be a going concern and so accordingly the accounts have been prepared on this basis.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 15% on reducing balance
Fixtures, fittings and equipment	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2 OPERATING PROFIT/(LOSS)

The operating profit (2012 - operating loss) is stated after charging

	2013	2012
	£	£
Depreciation - owned assets	10,686	9,526
Goodwill amortisation	-	1,899
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	25,537	25,827
	<u>          </u>	<u>          </u>

**Area 52 (Weymouth) Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2013**

**3 TAXATION**

**Analysis of the tax charge/(credit)**

The tax charge/(credit) on the profit on ordinary activities for the year was as follows

	2013 £	2012 £
Current tax		
UK corporation tax	3,073	-
Deferred tax	2,616	(1,672)
	<u>5,689</u>	<u>(1,672)</u>
Tax on profit/(loss) on ordinary activities	<u>5,689</u>	<u>(1,672)</u>

**4 EXTRAORDINARY ITEMS**

	2013 £	2012 £
Taxation	(1,096)	-
Extraordinary items after taxation	<u>(1,096)</u>	<u>-</u>

**5 INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 March 2012	
and 28 February 2013	<u>18,999</u>
<b>AMORTISATION</b>	
At 1 March 2012	
and 28 February 2013	<u>18,999</u>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<u>-</u>
At 29 February 2012	<u>-</u>

**Area 52 (Weymouth) Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2013**

**6 TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures, fittings and equipment £	Computer equipment £	Totals £
<b>COST</b>				
At 1 March 2012	39,798	99,222	2,329	141,349
Additions	-	17,439	-	17,439
At 28 February 2013	39,798	116,661	2,329	158,788
<b>DEPRECIATION</b>				
At 1 March 2012	24,606	82,284	2,019	108,909
Charge for year	2,279	8,305	102	10,686
At 28 February 2013	26,885	90,589	2,121	119,595
<b>NET BOOK VALUE</b>				
At 28 February 2013	12,913	26,072	208	39,193
At 29 February 2012	15,192	16,938	310	32,440

**7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013 £	2012 £
Prepayments	780	-

**8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013 £	2012 £
Bank loans and overdrafts	-	19,816
Trade creditors	5,328	6,349
Tax	3,058	-
Social security and other taxes	346	3,037
VAT	12,158	8,650
Loan	-	2,514
Loan	5,320	5,320
Inbev Loan	-	1,912
Loan	2,073	-
Directors' current accounts	45,055	19,203
Accrued expenses	1,480	1,365
	74,818	68,166

**9 PROVISIONS FOR LIABILITIES**

	2013 £	2012 £
Deferred tax	2,616	-

**Area 52 (Weymouth) Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2013**

**9 PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Charge to profit and loss account during year	2,616
Balance at 28 February 2013	<u>2,616</u>

**10 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
500	Ordinary		<u>500</u>	<u>500</u>

**Area 52 (Weymouth) Ltd**

**Report of the Accountants to the Directors of  
Area 52 (Weymouth) Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2013 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Advoco  
Chartered Certified Accountants  
Chartered Tax Advisers  
14a Albany Road  
Weymouth  
Dorset  
DT4 9TH

18 October 2013

**Area 52 (Weymouth) Ltd**

**Trading and Profit and Loss Account  
for the Year Ended 28 February 2013**

	2013		2012	
	£	£	£	£
<b>Sales</b>		625,726		475,217
<b>Cost of sales</b>				
Opening stock	9,575		6,960	
Purchases	203,424		169,354	
Security	36,730		22,103	
	<u>249,729</u>		<u>198,417</u>	
Closing stock	(5,479)		(9,575)	
		<u>244,250</u>		<u>188,842</u>
<b>GROSS PROFIT</b>		381,476		286,375
<b>Other income</b>				
Paye interest received		-		74
		<u>381,476</u>		<u>286,449</u>
<b>Expenditure</b>				
Wages	93,024		89,010	
Directors' salaries	25,537		25,827	
Directors' social security	1,457		1,585	
Rent	28,500		28,500	
Rates and water	19,690		17,334	
Insurance	3,391		7,703	
Light and heat	17,022		13,769	
Telephone	2,883		2,987	
Post and stationery	726		489	
Advertising and donations	3,016		1,375	
Motor expenses	1,372		1,360	
Computer expenses	205		-	
Licences	3,052		3,038	
Repairs and renewals	37,148		22,407	
Cleaning	18,988		17,560	
Staff uniform	59		-	
Sundry expenses	595		5	
Accountancy	2,882		3,802	
Entertainment	54,060		43,135	
	<u>313,607</u>		<u>279,886</u>	
		67,869		6,563
<b>Finance costs</b>				
Bank charges	5,730		4,162	
Credit card	3,757		1,832	
Bank interest	382		481	
Bank loan interest	39		-	
Loan	5,486		-	
	<u>15,394</u>		<u>6,475</u>	
Carried forward		52,475		88

This page does not form part of the statutory financial statements

**Area 52 (Weymouth) Ltd**

**Trading and Profit and Loss Account  
for the Year Ended 28 February 2013**

	2013		2012	
	£	£	£	£
Brought forward		52,475		88
<b>Depreciation</b>				
Goodwill	-		1,899	
Short leasehold	2,279		2,681	
Fixtures, fittings and equipment	8,305		6,691	
Computer equipment	102		154	
	<u>          </u>	<u>10,686</u>	<u>          </u>	<u>11,425</u>
<b>NET PROFIT/(LOSS)</b>		<u><u>41,789</u></u>		<u><u>(11,337)</u></u>

This page does not form part of the statutory financial statements