

**Registered Number 04382256**

**JACKSONS ACCOUNTANTS (MIDLANDS) LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	400,000	500,000
Tangible assets	3	22,093	22,870
		<u>422,093</u>	<u>522,870</u>
<b>Current assets</b>			
Stocks		65,010	69,778
Debtors		908,559	708,809
Cash at bank and in hand		9,530	17,137
		<u>983,099</u>	<u>795,724</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,147,883)</u>	<u>(1,038,972)</u>
<b>Net current assets (liabilities)</b>		<u>(164,784)</u>	<u>(243,248)</u>
<b>Total assets less current liabilities</b>		<u>257,309</u>	<u>279,622</u>
<b>Total net assets (liabilities)</b>		<u>257,309</u>	<u>279,622</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		257,209	279,522
<b>Shareholders' funds</b>		<u>257,309</u>	<u>279,622</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 December 2014

And signed on their behalf by:

**David McDonald, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% reducing balance

**Intangible assets amortisation policy**

Acquired goodwill is written off over its estimated useful economic life of 10 years

**Valuation information and policy**

Work in progress is valued at the fair value of the right to consideration

**Other accounting policies**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	1,000,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>1,000,000</u>

<b>Amortisation</b>	
At 1 April 2013	500,000
Charge for the year	100,000
On disposals	-
At 31 March 2014	<u>600,000</u>
<b>Net book values</b>	
At 31 March 2014	<u>400,000</u>
At 31 March 2013	<u>500,000</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	46,689
Additions	2,986
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>49,675</u>
<b>Depreciation</b>	
At 1 April 2013	23,819
Charge for the year	3,763
On disposals	-
At 31 March 2014	<u>27,582</u>
<b>Net book values</b>	
At 31 March 2014	<u>22,093</u>
At 31 March 2013	<u>22,870</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each	100	100

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