

Registered Number 04382256

JACKSONS ACCOUNTANTS (MIDLANDS) LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	200,000	300,000
Tangible assets	3	157,945	167,845
		<u>357,945</u>	<u>467,845</u>
Current assets			
Stocks		56,500	51,500
Debtors		359,070	291,281
Cash at bank and in hand		159	5,142
		<u>415,729</u>	<u>347,923</u>
Creditors: amounts falling due within one year	4	(670,107)	(524,333)
Net current assets (liabilities)		<u>(254,378)</u>	<u>(176,410)</u>
Total assets less current liabilities		<u>103,567</u>	<u>291,435</u>
Provisions for liabilities		(3,879)	(4,266)
Total net assets (liabilities)		<u>99,688</u>	<u>287,169</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		99,588	287,069
Shareholders' funds		<u>99,688</u>	<u>287,169</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2016

And signed on their behalf by:

David McDonald, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold improvements - straight line over 25 years
 Fixtures, fittings and equipment - 15% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off over its useful economic life of 10 years

Valuation information and policy

Work in progress is valued at the fair value of the right to consideration

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	1,000,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-

At 31 March 2016	<u>1,000,000</u>
Amortisation	
At 1 April 2015	700,000
Charge for the year	100,000
On disposals	-
At 31 March 2016	<u>800,000</u>
Net book values	
At 31 March 2016	<u>200,000</u>
At 31 March 2015	<u>300,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	255,942
Additions	2,654
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>258,596</u>
Depreciation	
At 1 April 2015	88,097
Charge for the year	12,554
On disposals	-
At 31 March 2016	<u>100,651</u>
Net book values	
At 31 March 2016	<u>157,945</u>
At 31 March 2015	<u>167,845</u>

4 Creditors

	<i>2016</i>	<i>2015</i>
	£	£
Secured Debts	66,241	16,582

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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