

Registration number 4382256

Jacksons Accountants (Midlands) Limited

Abbreviated accounts

for the year ended 31 March 2013



Jacksons Accountants (Midlands) Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Jacksons Accountants (Midlands) Limited

**Abbreviated balance sheet
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		500,000		600,000
Tangible assets	2		22,870		24,421
			<u>522,870</u>		<u>624,421</u>
Current assets					
Stocks		69,778		66,212	
Debtors		708,809		737,821	
Cash at bank and in hand		17,137		25,527	
		<u>795,724</u>		<u>829,560</u>	
Creditors: amounts falling due within one year		<u>(1,038,972)</u>		<u>(1,242,819)</u>	
Net current liabilities			<u>(243,248)</u>		<u>(413,259)</u>
Total assets less current liabilities			279,622		211,162
Net assets			<u>279,622</u>		<u>211,162</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			279,522		211,062
Shareholders' funds			<u>279,622</u>		<u>211,162</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Jacksons Accountants (Midlands) Limited

Abbreviated balance sheet (continued)

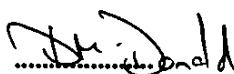
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 19.12.13 and signed on its behalf by


David McDonald
Director

Registration number 4382256

The notes on pages 3 to 4 form an integral part of these financial statements.

Jacksons Accountants (Midlands) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows.

Fixtures, fittings and equipment	- 15% reducing balance
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1.5. Work in progress

Work in progress is valued at the fair value of the right to consideration

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Jacksons Accountants (Midlands) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2012	1,000,000	44,028	1,044,028
Additions	-	2,661	2,661
At 31 March 2013	<u>1,000,000</u>	<u>46,689</u>	<u>1,046,689</u>
Depreciation and Provision for diminution in value			
At 1 April 2012	400,000	19,607	419,607
Charge for year	100,000	4,212	104,212
At 31 March 2013	<u>500,000</u>	<u>23,819</u>	<u>523,819</u>
Net book values			
At 31 March 2013	<u>500,000</u>	<u>22,870</u>	<u>522,870</u>
At 31 March 2012	<u>600,000</u>	<u>24,421</u>	<u>624,421</u>
3. Share capital		2013 £	2012 £
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>