

REGISTRAR OF COMPANIES

Company Registration No. 04381669 (England and Wales)

HCD SPECIALIST SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

TUESDAY



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HCD SPECIALIST SERVICES LIMITED

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HCD SPECIALIST SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO HCD SPECIALIST SERVICES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of HCD Specialist Services Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Ian Thomas BSc FCA DChA (Senior Statutory Auditor)
for and on behalf of Broomfield & Alexander Limited

22 February 2016

Chartered Accountants
Statutory Auditor

Ty Derw
Lime Tree Court
Cardiff Gate Business Park
CARDIFF
UK
CF23 8AB

HCD SPECIALIST SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		8,545		6,108
Current assets					
Debtors		675,201		495,659	
Cash at bank and in hand		28,148		3,731	
		<u>703,349</u>		<u>499,390</u>	
Creditors: amounts falling due within one year		<u>(201,348)</u>		<u>(159,601)</u>	
Net current assets			502,001		339,789
Total assets less current liabilities			510,546		345,897
Provisions for liabilities			(1,581)		(1,176)
			<u>508,965</u>		<u>344,721</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			508,963		344,719
Shareholders' funds			<u>508,965</u>		<u>344,721</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20/2/16


Mr S Hicks
Director

Company Registration No. 04381669

HCD SPECIALIST SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised when the goods and services are provided.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% on cost
Fixtures, fittings & equipment	15% on cost

1.5 Long term contracts

Long-term contract balances represent costs incurred on specific contracts, net of amounts transferred to cost of sales in respect of work recorded as turnover, less foreseeable losses and payments on account not matched with turnover.

The amount by which recorded turnover is in excess of payments on account is included in debtors as amounts recoverable on long-term contracts. Payments in excess of recorded turnover and long-term contract balances are included in creditors as payments received on account on long-term contracts.

Provision is made for the full amount of foreseeable losses on contracts.

1.6 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HCD SPECIALIST SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2015	13,092
Additions	5,976
	<u>19,068</u>
At 31 December 2015	
Depreciation	
At 1 January 2015	6,984
Charge for the year	3,539
	<u>10,523</u>
At 31 December 2015	
Net book value	
At 31 December 2015	8,545
	<u>6,108</u>
At 31 December 2014	

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2
	<u>2</u>	<u>2</u>