Registered Number 04381529

GARY ROSS LTD

Abbreviated Accounts

31 March 2011

GARY ROSS LTD **Registered Number 04381529**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		3,383		3,507
Total fixed assets			3,383		3,507
Current assets					
Stocks		785		0	
Cash at bank and in hand		488		2,006	
Total current assets		1,273		2,006	
Creditors: amounts falling due within one year		(25,309)		(24,385)	
Net current assets			(24,036)		(22,379)
Total assets less current liabilities			(20,653)		(18,872)
Total net Assets (liabilities)			(20,653)		(18,872)
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			(21,653)		(19,872)
Shareholders funds			(20,653)		(18,872)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2011

And signed on their behalf by:
Mr G Ross, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Library	20.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance
Equipment	20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	10,908
additions	840
disposals	
revaluations	
transfers	
At 31 March 2011	11,748
Depreciation	
At 31 March 2010	7,401
Charge for year	964
on disposals	
At 31 March 2011	8,365
Net Book Value	
At 31 March 2010	3,507
At 31 March 2011	3,383

2 **Enter additional note title here**

Going concern The accounts have been prepared on the going concern basis as the director will continue to support the company.