

REGISTERED NUMBER: 4381459 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2005
FOR
CALCO STEEL LIMITED



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COMPANIES HOUSE

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21/06/05

CALCO STEEL LIMITED

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for the Year Ended 28 February 2005

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CALCO STEEL LIMITED

COMPANY INFORMATION
for the Year Ended 28 February 2005

DIRECTORS: M R Calver
Mrs L J Calver

SECRETARY: M R Calver

REGISTERED OFFICE: Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

REGISTERED NUMBER: 4381459 (England and Wales)

ACCOUNTANTS: Juler Tooke
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

CALCO STEEL LIMITED

ABBREVIATED BALANCE SHEET
28 February 2005

		28.2.05		29.2.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		140,397		-
CURRENT ASSETS:					
Stocks		38,793		85,828	
Debtors		12,715		114,258	
Cash at bank and in hand		59,658		665	
		111,166		200,751	
CREDITORS: Amounts falling due within one year		32,572		76,843	
NET CURRENT ASSETS:			78,594		123,908
TOTAL ASSETS LESS CURRENT LIABILITIES:			218,991		123,908
CREDITORS: Amounts falling due after more than one year			128,519		19,298
			£90,472		£104,610
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			90,372		104,510
SHAREHOLDERS' FUNDS:			£90,472		£104,610

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

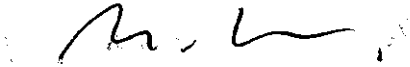
CALCO STEEL LIMITED

ABBREVIATED BALANCE SHEET

28 February 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'M. L.', is written over a faint horizontal line.

- Director

Approved by the Board on 8 June 2005

CALCO STEEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	140,397
At 28 February 2005	140,397
NET BOOK VALUE:	
At 28 February 2005	140,397

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	28.2.05	29.2.04
			£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.05	29.2.04
			£	£
100	Ordinary	£1	100	100

4. TRANSACTIONS WITH DIRECTORS

Mr M. Calver trading as Calco Steel provided Subcontract services to the company during the year at a cost of £450,615. This is shown as Subcontract costs in the profit and loss account. At the balance sheet date there remained a balance due from him of £303.