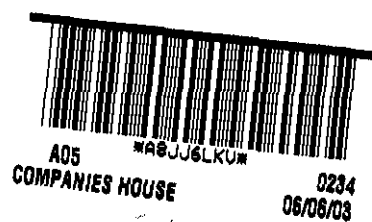


Register

Registration number 4381411

Harvey Electrical Limited
Directors' report and financial statements
for the period ended 31 March 2003



Harvey Electrical Limited

Company information

Directors	Mr D C Harvey
Secretary	Mrs D A Harvey
Company number	4381411
Registered office	89 Drakes Drive St. Albans Herts AL1 5AQ
Accountants	Meades & Company 24-26 High Street Rickmansworth Herts WD3 1ER
Business address	89 Drakes Drive St Albans Herts AL1 5AQ

Harvey Electrical Limited

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 7

Harvey Electrical Limited

Directors' report for the period ended 31 March 2003

The directors present their report and the financial statements for the period ended 31 March 2003.

Incorporation and change of name

The company was incorporated on 26 February 2002 as Harvey Electrical Limited. The company commenced trade on 2 May 2002.

Principal activity

The principal activity of the company is that of electrical contractors.

Directors and their interests

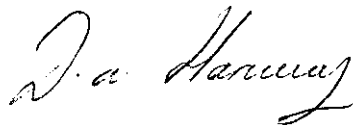
The directors who served during the period and their interests in the company are as stated below:

	Ordinary shares	
	31/03/03	02/05/02
Mr D C Harvey	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 2 May 2003 and signed on its behalf by

Mrs D A Harvey
Secretary



Harvey Electrical Limited

**Accountants' report on the unaudited financial statements to the directors of
Harvey Electrical Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2003 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Meades & Company
Accountants
24-26 High Street
Rickmansworth
Herts**

WD3 1ER

Date: 2 May 2003

Harvey Electrical Limited

**Profit and loss account
for the period ended 31 March 2003**

Continuing operations

		2003
	Notes	£
Turnover	2	66,536
Cost of sales		(23,133)
Gross profit		43,403
Administrative expenses		(36,652)
Profit on ordinary activities		6,751
Dividends		(15,500)
Loss for the period		(8,749)

There are no recognised gains or losses other than the profit or loss for the above financial period.

The notes on pages 6 to 7 form an integral part of these financial statements.

Harvey Electrical Limited

**Balance sheet
as at 31 March 2003**

	Notes	2003	
		£	£
Current assets			
Debtors	4	559	
		<u>559</u>	
Creditors: amounts falling due within one year	5	<u>(9,307)</u>	
Net current liabilities			<u>(8,748)</u>
Deficiency of assets			<u>(8,748)</u>
Capital and reserves			
Called up share capital	6		1
Profit and loss account			<u>(8,749)</u>
Equity shareholders' funds	7		<u>(8,748)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Harvey Electrical Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 March 2003**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The financial statements were approved by the Board on 2 May 2003 and signed on its behalf by

Mr D C Harvey
Director



The notes on pages 6 to 7 form an integral part of these financial statements.

Harvey Electrical Limited

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial period.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Directors' emoluments

	2003
	£
Remuneration and other benefits	4,615

4. Debtors

	2003
	£
Trade debtors	94
Other debtors	465
	559

Harvey Electrical Limited

5.	Creditors: amounts falling due within one year	2003
		£
	Bank overdraft	174
	Trade creditors	4,337
	Other taxes and social security costs	4,720
	Directors' accounts	76
		<u>9,307</u>
6.	Share capital	2003
		£
	Authorised equity	
	1,000 Ordinary shares of £1 each	<u>1,000</u>
	Allotted, called up and fully paid equity	
	1 Ordinary shares of £1 each	<u>1</u>
7.	Reconciliation of movements in shareholders' funds	2003
		£
	Profit for the period	6,751
	Dividends	(15,500)
		<u>(8,749)</u>
	Net proceeds of equity share issue	1
	Net addition to/deduction from shareholders' funds	<u>(8,748)</u>