

**PLUMBINGIT LTD**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**AND**  
**ACCOUNTANT'S REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2004**

**INDEX TO THE ACCOUNTS**

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The company's registered number is 4380341



**PLUMBINGIT LTD**  
**DIRECTOR'S STATEMENT**

The attached page reproduces the text of the report prepared for the purposes of section 249A(1) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 3 to 5 have been prepared.

**COPY OF ACCOUNTANT'S REPORT ON THE FULL ACCOUNTS**  
**TO PLUMBINGIT LTD**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2004, set out on pages 3 to 5, and you consider that the company is exempt from an audit under the provisions of section 249A(1) of the Companies Act 1985. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



C.J. Greenway FCA  
Chartered Accountants

3 The Mansley Centre  
Timothys Bridge Road  
Stratford upon Avon  
Warwickshire  
CV37 9NQ

*17 August* 2004

**PLUMBINGIT LTD**  
**ABBREVIATED BALANCE SHEET**  
**AT 31ST MARCH 2004**

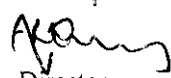
	Notes	2004 £	£	2003 £
<b>FIXED ASSETS</b>				
Tangible Assets	2		7,239	5,202
<b>CURRENT ASSETS</b>				
Debtors falling due within one year		9,656		2,195
Cash at bank and in hand		-		12,047
		9,656		14,242
<b>CREDITORS: Amounts falling due within one year</b>		9,645		6,461
<b>NET CURRENT ASSETS</b>			11	7,781
		£	7,250	£ 12,983
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3	500		500
Profit and loss account		6,750		12,483
		£	7,250	£ 12,983

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31st March 2004; and
- c) we acknowledge our responsibilities for:
  - i) ensuring that the company keeps accounting records which comply with section 221, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 10th August 2004

  
 , Director

The notes on pages 4 to 5 form part of these accounts

**PLUMBINGIT LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2004**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	<b>2004</b>	<b>2003</b>
	%	%
Plant and equipment	25	25
Motor vehicles	25	25
Equipment	25	25

**1c. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

**2. TANGIBLE FIXED ASSETS**

	<b>2004</b>	<b>2003</b>
	£	£
<b>Cost</b>		
At 1 April 2003	6,200	-
Additions	5,186	6,936
At 31st March 2004	<u>11,386</u>	<u>6,936</u>
<b>Depreciation</b>		
At 1 April 2003	1,734	-
For the year	2,413	1,734
At 31st March 2004	<u>4,147</u>	<u>1,734</u>
<b>Net Book Amounts</b>		
At 31st March 2004	£ <u>7,239</u>	£ <u>5,202</u>

**PLUMBINGIT LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST MARCH 2004**

3. CALLED UP SHARE CAPITAL	2004	2003
	£	£
Authorised:		
500,000 Ordinary shares of £1 each	£ 500,000	£ 500,000
	<u>                    </u>	<u>                    </u>
Allotted, issued and fully paid:		
500 Ordinary shares of £1 each	£ 500	£ 500
	<u>                    </u>	<u>                    </u>