

**Registered Number 04380312**

**AB AUDIO VISUAL LTD**

**Abbreviated Accounts**

**30 April 2016**

## Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	98,170	42,761
		<u>98,170</u>	<u>42,761</u>
<b>Current assets</b>			
Stocks		82,140	48,140
Debtors		114,399	53,137
Cash at bank and in hand		83,145	29,425
		<u>279,684</u>	<u>130,702</u>
<b>Prepayments and accrued income</b>		4,178	1,611
<b>Creditors: amounts falling due within one year</b>		(162,405)	(55,227)
<b>Net current assets (liabilities)</b>		<u>121,457</u>	<u>77,086</u>
<b>Total assets less current liabilities</b>		<u>219,627</u>	<u>119,847</u>
<b>Creditors: amounts falling due after more than one year</b>		(106,027)	(79,287)
<b>Accruals and deferred income</b>		(1,840)	(2,044)
<b>Total net assets (liabilities)</b>		<u>111,760</u>	<u>38,516</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Other reserves		38,513	38,011
Profit and loss account		73,245	503
<b>Shareholders' funds</b>		<u>111,760</u>	<u>38,516</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 January 2017

And signed on their behalf by:

**GARY BLACKBURN, Director**

## Notes to the Abbreviated Accounts for the period ended 30 April 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of the goods and services supplied during the period, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is provided after taking in to account of any grants receivable, at the following annual rates in order to write off each asset over it's estimated useful life, Freehold 0 % on cost or revalued amounts. Plant & Machinery - 18% on cost, Fixtures and Fittings -18% Motor Vehicles 18%.

**Valuation information and policy**

Stocks and Work in Progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Costs includes all direct expenditure and an appropriate proportion of fixed and variable overhead.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2015	84,895
Additions	76,244
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>161,139</u>
<b>Depreciation</b>	
At 1 May 2015	42,134
Charge for the year	20,835
On disposals	-
At 30 April 2016	<u>62,969</u>
<b>Net book values</b>	
At 30 April 2016	<u>98,170</u>
At 30 April 2015	<u>42,761</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

2016	2015
£	£

1 Ordinary share of £1 each	1	1
1 A Ordinary shares of £1 each	1	1

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