

Appendix A

**AB AUDIO VISUAL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2010**

Registered number : 04380312

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AB AUDIO VISUAL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2010

Registered number : 04380312

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Abbreviated Accounts Balance Sheet

Fixed Assets:	Note	£	£	£
Tangible assets	2	11608		13690
		<u>11608</u>		<u>13690</u>
<u>Current Assets:</u>				
Stocks		13459		13909
Debtors	3	73974		114450
Cash at Bank and in hand		<u>76208</u>		<u>51714</u>
		163642		180073
<u>Current Liabilities:</u>				
Creditors-amount falling due within one year	4	57105		70459
Net Current Liabilities		<u>106537</u>		<u>109614</u>
Total Assets Less Current Liabilities		118145		123304
Creditors-Amounts falling due after more than one year	5	28544		37534
<u>Net Assets</u>		<u>89601</u>		<u>85770</u>
<u>Capital and Reserves</u>				
Called up Share Capital	6	1		1
Balance Brought forward		85769		83720
Profit and Loss Account		3831		2049
<u>Equity shareholders' funds</u>		<u>89601</u>		<u>85770</u>

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ABBREVIATED FINANCIAL STATEMENTS
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For the year ending 30 April 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

- i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated financial statements on pages 1 and 2 were approved by the board of directors on 8 January 2010 and signed on behalf by



G Blackburn - Chairman

AB AUDIO VISUAL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2010

Registered number : 04380312

Notes on the Financial Statements

1. Accounting policies

Basis of accounting

The full financial statements from which these abbreviated accounts have been extracted, and have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going Concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after the deduction of trade discounts and value added tax

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost valuation less any residual value over the estimated useful lives as follows

Plant & Equipment	20 % reducing balance basis
Office Equipment	20 % reducing balance basis

Stocks

Stocks are valued at the lower of cost and the net realisable value. Cost is computed on a first in first out basis

Pension Costs

The company operates a defined contribution scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

Turnover

Turnover represents the income receivable to company's principal activity

2. Tangible Fixed Assets

	Cost	Property	Plant & Machinery	Office Equipment	Motor Vehicles	Total
At 30 April 2009		3277	8988	21512	3500	37277
Additions						
At 30 April 2010		<u>3277</u>	<u>8988</u>	<u>21512</u>	<u>3500</u>	<u>37277</u>
Depreciation						
At 30 April 2009		0	7413	13856	2318	23587
Charge for the year			315	1531	236	2082
At 30 April 2010		<u>0</u>	<u>7728</u>	<u>15387</u>	<u>2554</u>	<u>25669</u>
Net Book Value						
At 30 April 2009		<u>3277</u>	<u>1575</u>	<u>7656</u>	<u>1182</u>	<u>13690</u>
At 30 April 2010		<u>3277</u>	<u>1260</u>	<u>6125</u>	<u>946</u>	<u>11608</u>

3 Debtors

Due within one year

Trade Debtors 73974

4 Creditors: Amounts falling due within one year

Trade Creditors 44261
 Accruals 4508
 Corporation Tax 8336
57105

5 Creditors: Amounts falling due after one year 28544

Directors loan account represent the balance of monies transferred from AB Audio an unincorporated company that ceased trading as AB Audio Limited was formed less net repayment to Mr Blackburn during the year

6 Called up share capital

	Number of Shares	£
Authorised	1000	1000
Allocated called up and fully paid	1	1