

AB AUDIO VISUAL LTD

**Company Registration Number:
04380312 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st May 2012

End date: 30th April 2013

SUBMITTED

AB AUDIO VISUAL LTD

Contents of the Financial Statements for the Period Ended 30th April 2013

Company Information

Report of the Directors

Profit and Loss Account

Gains and Losses

Balance sheet

Notes to the Financial Statements

AB AUDIO VISUAL LTD

Company Information for the Period Ended 30th April 2013

| | |
|-------------------------------------|--|
| Director: | GARY BLACKBURN |
| Registered office: | 10a Westmead Avenue Wisbech Cambridgeshire PE13 2SL |
| Company Registration Number: | 04380312 (England and Wales) |

AB AUDIO VISUAL LTD

Directors' Report Period Ended 30th April 2013

The directors present their report with the financial statements of the company for the period ended 30th April 2013

Principal activities

The principal activity of the company in the period under review was:

Installation Audio Visual Equipment

Directors

The directors shown below have held office during the whole of the period from

01st May 2012 to 30th April 2013

GARY BLACKBURN

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 29 January 2014

And Signed On Behalf Of The Board By:

Name: GARY BLACKBURN

Status: Director

AB AUDIO VISUAL LTD

Profit and Loss Account

for the Period Ended 30th April 2013

| | Notes | 2013 £ | 2012 £ |
|--|-------|--------------------------------|--------------------------|
| Turnover: | 2 | 686,684 | 460,696 |
| Cost of sales: | | 461,129 | 223,280 |
| Gross profit or (loss): | | <u>225,555</u> | <u>237,416</u> |
| Administrative expenses: | 3, 4 | 235,380 | 250,341 |
| Operating profit or (loss): | | <u>(9,825)</u> | <u>(12,925)</u> |
| Interest receivable and similar income: | | 3 | 3 |
| Tax on profit or loss on ordinary activities: | | <u>(9,822)</u> | <u>(12,922)</u> |
| Profit or (loss) for the financial year: | | <u><u>(9,822)</u></u> | <u><u>(12,922)</u></u> |

The notes form part of these financial statements

AB AUDIO VISUAL LTD

Statement of total recognised gains and losses 30th April 2013

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

AB AUDIO VISUAL LTD

Balance sheet As at 30th April 2013

| | Notes | 2013 £ | 2012 £ |
|--|-------|----------------------|----------------------|
| Fixed assets | | | |
| Tangible assets: | 5 | 10,149 | 11,868 |
| Total fixed assets: | | <u>10,149</u> | <u>11,868</u> |
| Current assets | | | |
| Stocks: | 6 | 22,861 | 51,987 |
| Debtors: | 7 | 72,103 | 100,470 |
| Cash at bank and in hand: | | 82,023 | 18,695 |
| Total current assets: | | <u>176,987</u> | <u>171,152</u> |
| Creditors: amounts falling due within one year | 8 | 115,391 | 73,890 |
| Net current assets (liabilities): | | <u>61,596</u> | <u>97,262</u> |
| Total assets less current liabilities: | | 71,745 | 109,130 |
| Creditors: amounts falling due after more than one year: | | 33,867 | 27,103 |
| Total net assets (liabilities): | | <u><u>37,878</u></u> | <u><u>82,027</u></u> |

The notes form part of these financial statements

AB AUDIO VISUAL LTD

Balance sheet As at 30th April 2013 continued

| | Notes | 2013 £ | 2012 £ |
|----------------------------------|-------|---------------|---------------|
| Capital and reserves | | | |
| Called up share capital: | 9 | 1 | 1 |
| Profit and Loss account: | 10 | 37,877 | 82,026 |
| Total shareholders funds: | | <u>37,878</u> | <u>82,027</u> |

For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 29 January 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: GARY BLACKBURN

Status: Director

The notes form part of these financial statements

AB AUDIO VISUAL LTD

Notes to the Financial Statements for the Period Ended 30th April 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 0% on cost or revalued amounts, Plant and Machinery - 18% on cost, Fixtures and fittings - 18% on cost.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

AB AUDIO VISUAL LTD

Notes to the Financial Statements for the Period Ended 30th April 2013

2 . Turnover

All Turnover took place in the Uk 686684

AB AUDIO VISUAL LTD

Notes to the Financial Statements for the Period Ended 30th April 2013

3 . Directors' remuneration

| | 2013 | 2012 |
|--|---------------------|---------------------|
| | £ | £ |
| Directors' remuneration: | 8,183 | 9,245 |
| Value of contributions to directors' pensions: | 1,200 | 0 |
| TOTAL: | <u>9,383</u> | <u>9,245</u> |

AB AUDIO VISUAL LTD

Notes to the Financial Statements for the Period Ended 30th April 2013

4. Employees

| | 2013 | 2012 |
|---------------------------|-----------------------|-----------------------|
| | £ | £ |
| Wages and salaries: | 117,808 | 127,602 |
| Social security costs: | 11,280 | 12,075 |
| Total staff costs: | <u>129,088</u> | <u>139,677</u> |

AB AUDIO VISUAL LTD

Notes to the Financial Statements for the Period Ended 30th April 2013

5. Tangible assets

| | Land and buildings | Plant Machinery | Fixtures and fittings | Office Equipment | Motor vehicles | Total |
|-----------------------|--------------------------|--------------------|-----------------------------|---------------------|-------------------|---------------|
| Cost | £ | £ | £ | £ | £ | £ |
| At 01st May 2012: | 3,277 | 9,171 | 27,667 | - | - | 40,115 |
| At 30th April 2013: | <u>3,277</u> | <u>9,171</u> | <u>27,667</u> | <u>-</u> | <u>-</u> | <u>40,115</u> |
| Depreciation | | | | | | |
| At 01st May 2012: | - | 8,218 | 20,029 | - | - | 28,247 |
| Charge for year: | - | - | 1,528 | - | - | 1,528 |
| Other adjustments | - | 191 | - | - | - | 191 |
| At 30th April 2013: | <u>-</u> | <u>8,409</u> | <u>21,557</u> | <u>-</u> | <u>-</u> | <u>29,966</u> |
| Net book value | | | | | | |
| At 30th April 2013: | <u>3,277</u> | <u>762</u> | <u>6,110</u> | <u>-</u> | <u>-</u> | <u>10,149</u> |
| At 30th April 2012: | <u>3,277</u> | <u>953</u> | <u>7,638</u> | <u>-</u> | <u>-</u> | <u>11,868</u> |

AB AUDIO VISUAL LTD

Notes to the Financial Statements for the Period Ended 30th April 2013

6. Stocks

| | 2013 | 2012 |
|--|----------------------|----------------------|
| | £ | £ |
| Stocks of raw materials and consumables: | 22,861 | 51,987 |
| Total: | <u>22,861</u> | <u>51,987</u> |

AB AUDIO VISUAL LTD

Notes to the Financial Statements for the Period Ended 30th April 2013

7. Debtors

| | 2013 | 2012 |
|----------------|----------------------|-----------------------|
| | £ | £ |
| Trade debtors: | 69,800 | 99,261 |
| Other debtors: | 2,303 | 1,209 |
| Total: | <u>72,103</u> | <u>100,470</u> |

AB AUDIO VISUAL LTD

Notes to the Financial Statements for the Period Ended 30th April 2013

8. Creditors: amounts falling due within one year

| | 2013 | 2012 |
|-------------------------------|-----------------------|----------------------|
| | £ | £ |
| Trade creditors: | 104,839 | 59,109 |
| Taxation and social security: | 6,665 | 11,093 |
| Accruals and deferred income: | 3,887 | 3,688 |
| Total: | <u>115,391</u> | <u>73,890</u> |

AB AUDIO VISUAL LTD

Notes to the Financial Statements for the Period Ended 30th April 2013

9. Called up share capital

Allotted, called up and paid

| Previous period | | | 2012 |
|----------------------|------------------|-------------------------|----------|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 1 | 1.00 | 1 |
| Total share capital: | | | <u>1</u> |
| Current period | | | 2013 |
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 1 | 1.00 | 1 |
| Total share capital: | | | <u>1</u> |

AB AUDIO VISUAL LTD

Notes to the Financial Statements for the Period Ended 30th April 2013

10. Profit and loss account

| | 2013 | 2012 |
|----------------------------------|---------------|---------------|
| | £ | £ |
| Opening balance: | 82,026 | 94,948 |
| Profit or (loss) for the period: | (9,822) | (12,922) |
| Equity dividends paid: | 34,327 | 0 |
| Retained profit: | <u>37,877</u> | <u>82,026</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

