

Company Registration No. 04379706 (England and Wales)

CARMAN PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004



CARMAN PROPERTIES LIMITED

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CARMAN PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004


	Notes	2004 £	£	2003 £	£
Fixed assets					
Investments	2		49,718		239,500
Current assets					
Stocks		342,905		-	
Debtors		-		40,600	
Cash at bank and in hand		1,080,546		-	
		<u>1,423,451</u>		<u>40,600</u>	
Creditors: amounts falling due within one year		<u>(467,712)</u>		<u>(280,000)</u>	
Net current assets/(liabilities)			955,739		(239,400)
Total assets less current liabilities			<u>1,005,457</u>		<u>100</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,005,357		-
Shareholders' funds			<u>1,005,457</u>		<u>100</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21 October 2005


W R Carman
Director

CARMAN PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents income from the company's share in a limited liability partnership.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Investments £
Cost	
At 1 January 2004	239,500
Additions	60,500
Disposals	(250,282)
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At 31 December 2004	49,718
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At 31 December 2003	239,500
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Holdings of more than 20%

The company holds more than 20% of the share capital of the following:

Company	Country of registration or incorporation	% holding
Participating interests		
CHW Properties LLP	England	40

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit (loss) for the year ended
	31.1.2005	31.1.2005
	£	£
CHW Properties LLP	56,332	3,832,644
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CARMAN PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2004

3	Share capital	2004	2003
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>