

HEPWORTH HOUSE LTD
ABBREVIATED ACCOUNTS
FOR
28TH FEBRUARY 2004



THOMPSON & CO
Chartered Accountants
Sterling Offices
30A Mill Street
Bedford
Beds MK40 3HD

HEPWORTH HOUSE LTD
ABBREVIATED BALANCE SHEET
28TH FEBRUARY 2004

	Note	2004 £	£	2003 £	£
FIXED ASSETS	2				
Tangible assets			424,645		410,213
CURRENT ASSETS					
Debtors		-		24,163	
Cash at bank and in hand		32,186		18,840	
		32,186		43,003	
CREDITORS: Amounts falling due within one year		192,378		192,593	
NET CURRENT LIABILITIES			(160,192)		(149,590)
TOTAL ASSETS LESS CURRENT LIABILITIES			264,453		260,623
CREDITORS: Amounts falling due after more than one year			234,644		249,022
			29,809		11,601

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

HEPWORTH HOUSE LTD**ABBREVIATED BALANCE SHEET** *(continued)***28TH FEBRUARY 2004**

	Note	2004 £	2003 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		29,807	11,599
SHAREHOLDERS' FUNDS		<u>29,809</u>	<u>11,601</u>

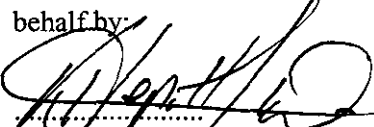
The directors are satisfied that the company club is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company club keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company club as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company club.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on and are signed on their behalf by:


MR K. HEPWORTH-LLOYD


MRS P. HEPWORTH-LLOYD

HEPWORTH HOUSE LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 28TH FEBRUARY 2004****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents monies received (excluding value added tax) from bar sales and other activities.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Reducing Balance
Fixtures & Fittings	- 25% Reducing Balance
Equipment	- 25% Reducing Balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st March 2003	413,618
Additions	16,985
At 28th February 2004	<u>430,603</u>
DEPRECIATION	
At 1st March 2003	3,405
Charge for year	2,553
At 28th February 2004	<u>5,958</u>
NET BOOK VALUE	
At 28th February 2004	<u>424,645</u>
At 28th February 2003	<u>410,213</u>

HEPWORTH HOUSE LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 28TH FEBRUARY 2004****3. SHARE CAPITAL****Authorised share capital:**

	2004	2003
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

Notes

- 1 Records received : bank Statemts
 Cheque books
- 2 No invoices seen
- 3 Sales taken form bank statements
- 4 No closing debtors as all paid within the month
- 5 Creditors : Accountancy & BT
- 6 All pers exps posted as dividends
- 7 est garden exps, cash purchases
- 8 Legal exps - cost care & peninsula
 solicitors biils disallowed
- 9 all unknown cques to DLA
- 10 no loan statements received. Interest estimated

Hepworth House Ltd

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Year Ending 28 February 2004

Analysis of Inland Revenue

Paye	Pers Tax	Interest	C.Tax	
1175.04	5918.85	110.16		
909.25	1355.32			
1638.43	7713.87	89.61		
1684.72	529.91			
1540.33	4145.68			
1707.06	1107.01			
2089.72				
2339.09				
2171.03				
2648.08				
2087.17				
2092.98				
<u>22082.9</u>	<u>20770.64</u>	<u>199.77</u>	<u>0</u>	43053.31
	11007.61	C.tax		

Analysis of Repairs & Renewals

Equip Maint	Maintenance (ivan)	Repairs	S.Fay	W&H Peac Fire	Maint Nurse call	
125.73	347	47	5000	16.8	193.59	123.38
223.25	86.2	99.29	2714.26	76.9	95.4	
96.94	439.13		7713.87	48.17	48.47	
92.81	42.2		1556.87	123.09	287.88	
104.72	899.73			13.76	81.67	
96.94	559.85			7		
	159.7			326.53		
	428.5			26.44		
	256.8					
	73.5					
<u>740.39</u>	<u>3292.61</u>	<u>146.29</u>	<u>16985</u>	<u>638.69</u>	<u>707.01</u>	<u>123.38</u>
						22633.37