

Co House

REGISTERED NUMBER: 4379159 (England and Wales)

**EARTHSNIFFERS LTD.  
REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28th FEBRUARY, 2017**

Blenheim Partnership  
Accountants, Business and Tax Consultants  
Blenheim House  
Henry Street  
Bath  
BA1 1JR

**EARTHSNIFFERS LTD.**

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FOR THE YEAR ENDED 28th FEBRUARY, 2017**

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**EARTHSNIFFERS LTD.**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 28th FEBRUARY, 2017**

**DIRECTOR:**

**S. Marczuk**

**SECRETARY:**

**Z. Mill**

**REGISTERED OFFICE:**

**Blenheim House,  
Henry Street,  
Bath,  
BA1 1JR.**

**REGISTERED NUMBER:**

**4379159**

**ACCOUNTANTS:**

**Blenheim Partnership,  
Blenheim House,  
Henry Street,  
Bath,  
BA1 1JR.**

# **EARTHSNIFFERS LTD.**

## **REPORT OF THE DIRECTOR FOR THE YEAR ENDED 28th FEBRUARY, 2017**

The director presents his report with the financial statements of the company for the year ended 28th February, 2017

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of import and wholesale of silver jewellery.

### **DIRECTORS**

The director during the year under review was:-

S. Marczuk

The beneficial interest of the director holding office on 28th February, 2017, in the issued share capital of the company was as follows:-

<b>Ordinary £1 shares</b>	<b>28.2.17</b>	<b>28.2.16</b>
S. Marczuk	100	100

The director, being eligible, offers himself for election at the forthcoming Annual General Meeting.

### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial state

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

### **ON BEHALF OF THE BOARD:**

Z. Mill - Secretary

Dated: 22nd August, 2017

**EARTHSTIFFERS LTD.**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 28th FEBRUARY, 2017**

	<u>Notes</u>	<u>2017</u>	<u>2016</u>
<b>TURNOVER</b>		100,008	100,923
Cost of Sales		<u>-63,250</u>	<u>-62,021</u>
		36,758	38,902
<b>GROSS PROFIT</b>			
Distribution costs		-30,290	-32,131
Administration expenses		<u>-4,500</u>	<u>-5,000</u>
		1,968	1,771
Gross Interest Received		<u>0</u>	<u>0</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		1,968	1,771
Tax on profit on ordinary activities	2	<u>-394</u>	<u>-354</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		1,574	1,417
Dividends	3	<u>0</u>	<u>0</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><b>£1,574</b></u>	<u><b>£1,417</b></u>

The notes form part of these financial statements

# EARTHSNIFFERS LTD.

## BALANCE SHEET AS AT 28th FEBRUARY, 2017

	<u>Notes</u>	<u>2017</u>	<u>2016</u>
<b>CURRENT ASSETS</b>			
Debtors	4	17,610	13,619
Cash at Bank		<u>2,422</u>	<u>6,773</u>
		20,032	20,392
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>- 12,141</u>	<u>- 14,074</u>
<b>NET CURRENT ASSETS</b>		<u>7,891</u>	<u>6,317</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>£7,891</b></u>	<u><b>£6,317</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	150	150
Profit and loss account	6	<u>7,741</u>	<u>6,167</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>£7,891</b></u>	<u><b>£6,317</b></u>

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 28th February, 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply

S Marczuk

Approved by the Board on 22nd August, 2017



The notes form part of these financial statements

# EARTHSNIFFERS LTD.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28th FEBRUARY, 2017

### 1. ACCOUNTING POLICIES

#### Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

Turnover represents net invoiced sales of goods, excluding Value Added Tax.

2.	<b>TAXATION</b>	<u>2017</u>	<u>2016</u>
	<b>UK current year taxation</b>		
	UK Corporation Tax due	394	354
	Adjustment previous year	-	-
		<u><b>£ 394</b></u>	<u><b>£ 354</b></u>
3.	<b>DIVIDENDS</b>		
	No dividend was paid in the year	<b>£0</b>	<b>£0</b>
4.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	Trade debtors	14,610	13,619
	VAT Refund	-	-
		<u><b>£ 14,610</b></u>	<u><b>£ 13,619</b></u>
5.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	Creditors and Accruals	4,963	7,649
	VAT and other taxes	2,987	3,425
	Directors Loan Account	4,191	3,000
		<u><b>£ 12,141</b></u>	<u><b>£ 14,074</b></u>
6.	<b>PROFIT AND LOSS ACCOUNT</b>		
	Balance brought forward	6,167	4,750
	Profit for the year	<u>1,574</u>	<u>1,417</u>
		<u><b>£ 7,741</b></u>	<u><b>£ 6,167</b></u>
7.	<b>CALLED UP SHARE CAPITAL</b>		
	<b>Authorised:</b>	<u>Number</u>	<u>Nominal value</u>
	Ordinary	10,000	£1
		<u><b>£ 10,000</b></u>	<u><b>£ 10,000</b></u>
	<b>Allotted, issued and fully paid:</b>		
	Ordinary	150	£1
		<u><b>£ 150</b></u>	<u><b>£ 150</b></u>

The notes form part of these financial statements

**EARTHSNIFFERS LTD.**

**TRADING ACCOUNTS  
FOR THE YEAR ENDED 28th FEBRUARY, 2017**

	<u>2017</u>	<u>2016</u>
<b>Sales</b>	100,008	100,923
<u>Less</u> Purchases	62,291	60,854
Import Costs	959	1,167
Sales Commissions	-	-
Advertising and Website	<u>-</u>	<u>-</u>
	<u>63,250</u>	<u>62,021</u>
<b>Gross Profit</b>	36,758	38,902
<u>Add</u> Interest Received	<u>-</u>	<u>-</u>
	36,758	38,902
<u>Less</u> Motor and Travelling Expenses	14,162	14,483
Hotel and Subsistence	11,624	12,724
Telephone	1,019	1,211
Postage and Stationery	1,349	1,286
Trade Fairs and Exhibitions	-	-
Storage Rent	1,171	896
Professional Fees	4,500	5,000
Trade Expenses	181	177
Credit Card Charges	520	963
Bank Charges	<u>264</u>	<u>391</u>
	<u>34,790</u>	<u>37,131</u>
<b><u>Profit, before Taxation</u></b>	1,968	1,771
<u>Less</u> Provision for Corporation Tax	394	354
Previous Year Corporation Tax	<u>-</u>	<u>-</u>
	<u>394</u>	<u>354</u>
	1,574	1,417
<u>Less</u> Net Dividend	<u>-</u>	<u>-</u>
<b>Balance, carried forward</b>	<u><u>£ 1,574</u></u>	<u><u>£ 1,417</u></u>