

Registration number 4379032

AAJ Properties Limited

Abbreviated accounts

for the year ended 31 March 2014

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AAJ Properties Limited

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AAJ Properties Limited

**Report to the Board of Directors on the preparation of the unaudited statutory accounts
of AAJ Properties Limited for the year ended 31 March 2014**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AAJ Properties Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at
http://www2.accaglobal.com/members/professional_standards/rules_standards/rulebook

This report is made solely to the Board of Directors of AAJ Properties Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at
http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AAJ Properties Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AAJ Properties Limited has kept adequate accounting records. You consider that the company is exempt from an audit for the year ended 31 March 2014.

We have not been instructed to carry out an audit or a review of the accounts of AAJ Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Winter & Co.
Chartered Certified Accountants

Kingfisher Studios
90 Rockingham Street
Sheffield
S1 4EB

30 May 2014

AAJ Properties Limited

Abbreviated balance sheet as at 31 March 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Investments	2		213,439		213,439
Current assets					
Cash at bank and in hand		6,995		2,632	
		<u>6,995</u>		<u>2,632</u>	
Creditors: amounts falling due within one year		<u>(123,164)</u>		<u>(116,199)</u>	
Net current liabilities			<u>(116,169)</u>		<u>(113,567)</u>
Total assets less current liabilities			97,270		99,872
Creditors: amounts falling due after more than one year	3		<u>(36,894)</u>		<u>(55,332)</u>
Net assets			<u>60,376</u>		<u>44,540</u>
Capital and reserves					
Called up share capital	4		500		500
Profit and loss account			<u>59,876</u>		<u>44,040</u>
Shareholders' funds			<u>60,376</u>		<u>44,540</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

AAJ Properties Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 30 May 2014, and are signed on their behalf by:

Albert G Rowland
Director



Registration number 4379032

The notes on pages 4 to 5 form an integral part of these financial statements.

AAJ Properties Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of rental income receivable during the year.

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.4. Deferred taxation

Due to the introduction of FRS 19, all companies must now provide in full for deferred tax liabilities. Deferred taxation occurs when there is a timing difference between when the income and expenditure is recognised in the company accounts and when it is recognised in the tax computations. Any differences between these two figures will mean the tax charge in future years will be different from that expected in the profits shown in the accounts, hence there is a deferred tax asset or liability. The deferred tax liability is not shown in these accounts as the Directors consider that it is not material.

2. Fixed assets

	Investments £	Total £
Cost		
At 1 April 2013	213,439	213,439
At 31 March 2014	213,439	213,439
Net book values		
At 31 March 2014	213,439	213,439
At 31 March 2013	213,439	213,439

3. Creditors: amounts falling due after more than one year

	2014 £	2013 £
Creditors include the following:		
Instalments repayable after more than five years	36,894	55,332

The bank loan is secured on fixed asset investment property owned by the company together with freehold property owned by the directors of the company.

AAJ Properties Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

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4. Share capital	2014	2013
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
500 Ordinary shares of £1 each	500	500
	<u> </u>	<u> </u>