

Company No. 4378914

W.HAWLEY & SON LTD

BALANCE SHEET AS AT 31ST DECEMBER 2006

<u>CURRENT ASSETS</u>	<u>2006</u>	<u>2005</u>
Debtors	£2.00	£2.00
<u>TOTAL NET ASSETS</u>	<u>£2.00</u>	<u>£2.00</u>

CAPITAL AND RESERVES

Called up Share Capital	£2.00	£2.00
	<u>£2.00</u>	<u>£2.00</u>

The Company changed its name from Bayer CS Limited to Lanxess Limited on the 7th April 2004 and then to W. Hawley & Son Ltd on the 1st July 2004.

For the year ended 31st December 2006 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- i) ensuring the Company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board of Directors on 16th January 2007.

and

signed on their behalf by



MR K.M. O'CONNOR
DIRECTOR

WEDNESDAY



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COMPANIES HOUSE

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NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICY

The financial statements have been prepared under the historic cost convention, in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

The Company has not traded since incorporation and consequently has made neither profit nor loss.

The directors have received no emoluments during the year.

3. DEBTORS

	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
Amount owed by the immediate holding company	<u>£2.00</u>	<u>£2.00</u>

4. SHARE CAPITAL

	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
<u>Authorised</u> Ordinary Shares of £1 each	<u>£2.00</u>	<u>£2.00</u>
<u>Allotted, called up and fully paid</u> Ordinary Shares of £1 each	<u>£2.00</u>	<u>£2.00</u>

5. ULTIMATE PARENT UNDERTAKING

LANXESS Deutschland GmbH (incorporated in the Federal Republic of Germany) is W. Hawley & Son Ltd's 100% shareholder. The ultimate parent company. LANXESS AG prepares group financial statements and copies can be obtained from: LANXESS AG, D-51368 Leverkusen, Germany.