

Abbott Training Limited

Report and Unaudited Financial Statements

Year Ended

30 September 2013

Company Number 4378407



Abbott Training Limited

Report and financial statements for the year ended 30 September 2013

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Directors

G R Ward
M J Bociek

Secretary and registered office

M J Bociek, 16 Eaton Court Road, St Neots, Cambridgeshire, PE19 8ER

Company number

4378407

Accountants

BDO LLP, 55 Baker Street, London, W1U 7EU

Abbott Training Limited

Report of the directors for the year ended 30 September 2013

The directors present their report together with the financial statements for the year ended 30 September 2013.

Results

The company has not traded during the current or preceding financial year and accordingly no profit and loss account has been prepared.

Directors

The directors of the company during the year were:

G R Ward
M J Bociek

In preparing this directors' report advantage has been taken of the small companies' exemption.

On behalf of the board



M J Bociek
Director

115/14

Abbott Training Limited

Chartered accountants' report on the unaudited financial statements

To the board of directors on the preparation of the unaudited financial statements of Abbott Training Limited for the year ended 30 September 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbott Training Limited for the year ended 30 September 2013 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the board of directors of Abbott Training Limited, as a body, in accordance with the terms of our engagement letter dated 25 June 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Abbott Training Limited and state those matters that we have agreed to state to the board of directors of Abbott Training Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbott Training Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Abbott Training Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Abbott Training Limited. You consider that Abbott Training Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbott Training Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



BDO LLP
Chartered Accountants
London
United Kingdom

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

1/5/14

Abbott Training Limited

Balance sheet at 30 September 2013

Company number 4378407	Note	2013 £	2013 £	2012 £	2012 £
Fixed assets					
Fixed asset investments	4		1		1
Current assets					
Debtors	5	-		177	
Cash at bank and in hand		-		1,597	
			-	1,774	
Creditors: amounts falling due within one year	6	-		1,774	
Net current assets			-		-
Total assets less current liabilities			1		1
Capital and reserves					
Called up share capital	7		1		1
Shareholders' funds			1		1

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other recognised gains or losses during the current or preceding year.

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 11/5/14



M J Bociek
Director

The notes on pages 4 to 6 form part of these financial statements.

Abbott Training Limited

Notes forming part of the financial statements
for the year ended 30 September 2013

1 Accounting policies

The financial statements have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

Group accounts

The company is exempt from the requirement to prepare group accounts by virtue of the fact that the group has qualified as a small group under the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Valuation of investments

Investments held as fixed assets are stated at cost less any provision for impairment.

2 Directors' remuneration

No director received any emoluments during the current year (2012 - £Nil).

The directors of the company are paid through Beaumont Healthcare Limited, a fellow subsidiary.

3 Taxation on profit on ordinary activities

There is no tax charge for either the current or prior year.

Abbott Training Limited

Notes forming part of the financial statements
for the year ended 30 September 2013 (*continued*)

4 Fixed asset investments

	Shares in group undertakings £
<i>Cost</i>	
At 1 October 2012 and 30 September 2013	1

Subsidiary undertakings, associated undertakings and other investments

The principal undertakings in which the company's interest at the year end is 20% or more are as follows:

	Country of incorporation or registration	Class of share capital held	Proportion of share capital held	Nature of business
<i>Subsidiary undertakings</i>				
Abbott International Staffing Solutions Inc.	Canada	Ordinary CAD \$1	100%	Recruitment consultancy

The following figures have been extracted from unaudited financial statements for the year ended 30 September 2013:

	Aggregate share capital and reserves		Profit/(loss) for the year	
	2013	2012	2013	2012
<i>Subsidiary undertakings</i>				
Abbott International Staffing Solutions Inc.	CAD \$(3,459)	CAD \$(3,459)	CAD \$ -	CAD \$ -

5 Debtors

	2013 £	2012 £
Other debtors	-	177

All amounts shown under debtors fall due for payment within one year.

Abbott Training Limited

Notes forming part of the financial statements
for the year ended 30 September 2013 (*continued*)

6 Creditors: amounts falling due within one year

	2013 £	2012 £
Amounts owed to group undertakings	-	814
Other creditors	-	960
	<u>-</u>	<u>1,774</u>

7 Share capital

	2013 £	2012 £
<i>Allotted, called up and fully paid</i>		
1 ordinary share of £1 each	<u>1</u>	<u>1</u>

8 Related party disclosures

The company is a wholly owned subsidiary of Abbott Healthcare Limited and has taken advantage of the exemption conferred by Financial Reporting Standard 8 'Related party disclosures' not to disclose transactions with Abbott Healthcare Limited or other wholly owned subsidiaries within the group.

9 Ultimate parent company and parent undertaking of larger group

On 30 September 2013, the company's ultimate parent company was Abbott Healthcare Limited, a company incorporated in Great Britain, which is the parent of the smallest and largest group of which the company is a member. Abbott Healthcare Limited does not file consolidated accounts.

The ultimate controlling party of the company is considered to be G Ward, by virtue of his shareholding in the ultimate parent company.