

Financial Statements for the Period 1 April 2019 to 31 May 2020

for

Sussex Back Pain Clinic Limited

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for the Period 1 April 2019 to 31 May 2020

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Sussex Back Pain Clinic Limited

Company Information

for the Period 1 April 2019 to 31 May 2020

DIRECTORS:

S L Morris
S K Morris

SECRETARY:

S L Morris

REGISTERED OFFICE:

Suite India 1
Maritime House
Basin Road North
Hove
East Sussex
BN41 1WR

REGISTERED NUMBER:

04377854 (England and Wales)

ACCOUNTANTS:

Wood & Associates LLP
Chartered Certified Accountants
Maritime House
Basin Road North
Hove
East Sussex
BN41 1WR

Balance Sheet
31 May 2020

	Notes	31.5.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		11,554		15,313
Tangible assets	5		<u>27,490</u>		<u>27,352</u>
			39,044		42,665
CURRENT ASSETS					
Stocks		300		300	
Debtors	6	7,680		1,604	
Cash at bank and in hand		<u>131,341</u>		<u>111,805</u>	
		139,321		113,709	
CREDITORS					
Amounts falling due within one year	7	<u>33,830</u>		<u>51,537</u>	
NET CURRENT ASSETS			<u>105,491</u>		<u>62,172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			144,535		104,837
CREDITORS					
Amounts falling due after more than one year	8		(49,167)		(5,099)
PROVISIONS FOR LIABILITIES	10		<u>(2,977)</u>		<u>(2,373)</u>
NET ASSETS			<u>92,391</u>		<u>97,365</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings	12		<u>92,291</u>		<u>97,265</u>
SHAREHOLDERS' FUNDS			<u>92,391</u>		<u>97,365</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2020 and were signed on its behalf by:

S L Morris - Director

Notes to the Financial Statements
for the Period 1 April 2019 to 31 May 2020

1. **STATUTORY INFORMATION**

Sussex Back Pain Clinic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- at varying rates on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 1 April 2019 to 31 May 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Furlough grants

Furlough grants are recognised in the profit and loss account as income in the period the income falls due.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 8 (2019 - 6) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2019 and 31 May 2020	<u>64,448</u>
AMORTISATION	
At 1 April 2019	49,135
Charge for period	<u>3,759</u>
At 31 May 2020	<u>52,894</u>
NET BOOK VALUE	
At 31 May 2020	<u>11,554</u>
At 31 March 2019	<u>15,313</u>

Notes to the Financial Statements - continued
for the Period 1 April 2019 to 31 May 2020

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2019	7,752	60,078	8,377	76,207
Additions	-	7,138	562	7,700
At 31 May 2020	<u>7,752</u>	<u>67,216</u>	<u>8,939</u>	<u>83,907</u>
DEPRECIATION				
At 1 April 2019	7,741	33,770	7,344	48,855
Charge for period	-	6,730	832	7,562
At 31 May 2020	<u>7,741</u>	<u>40,500</u>	<u>8,176</u>	<u>56,417</u>
NET BOOK VALUE				
At 31 May 2020	<u>11</u>	<u>26,716</u>	<u>763</u>	<u>27,490</u>
At 31 March 2019	<u>11</u>	<u>26,308</u>	<u>1,033</u>	<u>27,352</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.20 £	31.3.19 £
Trade debtors	662	777
Other debtors	<u>7,018</u>	<u>827</u>
	<u>7,680</u>	<u>1,604</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.20 £	31.3.19 £
Bank loans and overdrafts	3,908	6,000
Trade creditors	672	11,819
Taxation and social security	18,979	23,126
Other creditors	<u>10,271</u>	<u>10,592</u>
	<u>33,830</u>	<u>51,537</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.20 £	31.3.19 £
Bank loans	<u>49,167</u>	<u>5,099</u>

Notes to the Financial Statements - continued
for the Period 1 April 2019 to 31 May 2020

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued		31.5.20	31.3.19
		£	£
Amounts falling due in more than five years:			
Repayable by instalments			
Bank loans more 5 yr by instal		<u>9,167</u>	<u>-</u>
9. LEASING AGREEMENTS			
Minimum lease payments under non-cancellable operating leases fall due as follows:			
		31.5.20	31.3.19
		£	£
Within one year		-	902
Between one and five years		23,240	98
In more than five years		<u>-</u>	<u>21,500</u>
		<u>23,240</u>	<u>22,500</u>
10. PROVISIONS FOR LIABILITIES			
		31.5.20	31.3.19
		£	£
Deferred tax		<u>2,977</u>	<u>2,373</u>
			Deferred tax
			£
Balance at 1 April 2019			2,373
Increase in capital allowances in excess of depreciation			<u>604</u>
Balance at 31 May 2020			<u>2,977</u>
11. CALLED UP SHARE CAPITAL			
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
		£	£
100	'A' Ordinary shares	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Period 1 April 2019 to 31 May 2020

12. **RESERVES**

	Retained earnings £
At 1 April 2019	97,265
Profit for the period	78,626
Dividends	<u>(83,600)</u>
At 31 May 2020	<u>92,291</u>

13. **RELATED PARTY DISCLOSURES**

During the period, total dividends of £83,600 were paid to the directors .

The directors, Mr S L Morris and Mrs S K Morris, were the controlling party throughout the current and previous period.

As at 31 May 2020 the director Mr S L Morris was owed by the company £96 (2019: £7). As at 31 May 2020 the director Mrs S K Morris was owed by the company £96 (2019: £7). The loans were interest free with no set repayment terms.

During the period rent of home office costs paid to the directors amounted to £1,293 (2019 - £800).

Sussex Back Pain Clinic Limited

Report of the Accountants to the Directors of
Sussex Back Pain Clinic Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31 May 2020 set out on pages one to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wood & Associates LLP
Chartered Certified Accountants
Maritime House
Basin Road North
Hove
East Sussex
BN41 1WR

24 December 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.