

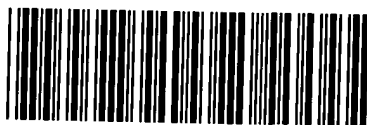
AMENDED

Financial Statements for the Year Ended 30 June 2017

for

Churchills Agency Limited

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COMPANIES HOUSE

Churchills Agency Limited

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for the Year Ended 30 June 2017

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Churchills Agency Limited

Company Information
for the Year Ended 30 June 2017

DIRECTOR:

Mr R A Sleight

REGISTERED OFFICE:

1C Amberside
Wood Lane
Hemel Hempstead
Hertfordshire
HP2 4TP

REGISTERED NUMBER:

04376588 (England and Wales)

ACCOUNTANTS:

Farrell & Co
1C Amberside
Wood Lane
Hemel Hempstead
Hertfordshire
HP2 4TP

Balance Sheet

30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		7,572		10,098
CURRENT ASSETS					
Debtors	5	456,905		376,383	
Cash at bank and in hand		380,506		419,175	
		837,411		795,558	
CREDITORS					
Amounts falling due within one year	6	610,918		575,325	
NET CURRENT ASSETS			226,493		220,233
TOTAL ASSETS LESS CURRENT LIABILITIES			234,065		230,331
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			233,965		230,231
SHAREHOLDERS' FUNDS			234,065		230,331

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

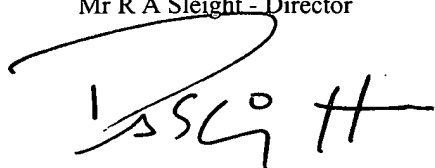
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 June 2018 and were signed by:

Mr R A Sleight - Director



The notes form part of these financial statements

1. STATUTORY INFORMATION

Churchills Agency Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2016 and 30 June 2017	<u>74,519</u>	<u>50,215</u>	<u>44,471</u>	<u>169,205</u>
DEPRECIATION				
At 1 July 2016	71,620	44,501	42,986	159,107
Charge for year	<u>725</u>	<u>1,429</u>	<u>372</u>	<u>2,526</u>
At 30 June 2017	<u>72,345</u>	<u>45,930</u>	<u>43,358</u>	<u>161,633</u>
NET BOOK VALUE				
At 30 June 2017	<u>2,174</u>	<u>4,285</u>	<u>1,113</u>	<u>7,572</u>
At 30 June 2016	<u>2,899</u>	<u>5,714</u>	<u>1,485</u>	<u>10,098</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	44,736	19,501
Other debtors	<u>412,169</u>	<u>356,882</u>
	<u>456,905</u>	<u>376,383</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade creditors	79,789	56,259
Taxation and social security	30,499	1,508
Other creditors	<u>500,630</u>	<u>517,558</u>
	<u>610,918</u>	<u>575,325</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mr R A Sleight.