

REGISTERED NUMBER: 04376453 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

A & D Parkinson Ltd

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for the Year Ended 30 June 2018

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A & D Parkinson Ltd
Company Information
for the Year Ended 30 June 2018

DIRECTORS:

Miss L E Cooper
Mr MJ Marriott

REGISTERED OFFICE:

Almora
The Square
Great Eccleston
Lancashire
PR3 0ZB

REGISTERED NUMBER:

04376453 (England and Wales)

ACCOUNTANTS:

CCW Limited
Chartered Accountants
295/297 Church Street
Blackpool
Lancashire
FY1 3PJ

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		8,587		6,588
CURRENT ASSETS					
Stocks		2,800		2,800	
Debtors	5	12,791		13,526	
Cash at bank and in hand		<u>1,676</u>		<u>1,427</u>	
		17,267		17,753	
CREDITORS					
Amounts falling due within one year	6	<u>22,071</u>		<u>21,988</u>	
NET CURRENT LIABILITIES			<u>(4,804)</u>		<u>(4,235)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,783		2,353
PROVISIONS FOR LIABILITIES			<u>1,164</u>		<u>1,251</u>
NET ASSETS			<u><u>2,619</u></u>		<u><u>1,102</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings	7		<u>1,619</u>		<u>102</u>
SHAREHOLDERS' FUNDS			<u><u>2,619</u></u>		<u><u>1,102</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 February 2019 and were signed on its behalf by:

Miss L E Cooper - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

A & D Parkinson Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 July 2017	20,989	-	20,989
Additions	175	3,000	3,175
At 30 June 2018	21,164	3,000	24,164
DEPRECIATION			
At 1 July 2017	14,401	-	14,401
Charge for year	988	188	1,176
At 30 June 2018	15,389	188	15,577
NET BOOK VALUE			
At 30 June 2018	5,775	2,812	8,587
At 30 June 2017	6,588	-	6,588

5. DEBTORS

	30.6.18 £	30.6.17 £
Amounts falling due within one year:		
Trade debtors	879	1,358
Other debtors	347	855
Directors' loan accounts	8,514	8,538
Tax	-	2,775
Prepayments	276	-
	<u>10,016</u>	<u>13,526</u>
Amounts falling due after more than one year:		
Tax	<u>2,775</u>	<u>-</u>
Aggregate amounts	<u>12,791</u>	<u>13,526</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Bank loans and overdrafts	1,241	-
Trade creditors	10,972	11,656
Tax	7,708	7,620
Social security and other taxes	222	199
Accrued expenses	1,928	2,513
	<u>22,071</u>	<u>21,988</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

7. RESERVES

	Retained earnings £
At 1 July 2017	102
Profit for the year	13,617
Dividends	<u>(12,100)</u>
At 30 June 2018	<u>1,619</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2018 and 30 June 2017:

	30.6.18 £	30.6.17 £
Miss L E Cooper		
Balance outstanding at start of year	8,538	-
Amounts advanced	21,746	36,043
Amounts repaid	(21,770)	(27,505)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,514</u>	<u>8,538</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.