

**Unaudited Financial Statements for the Year Ended 30 June 2020**

**for**

**A & D Parkinson Ltd**

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**for the Year Ended 30 June 2020**

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**A & D Parkinson Ltd**  
**Company Information**  
**for the Year Ended 30 June 2020**

**DIRECTORS:**

Miss L E Cooper  
Mr MJ Marriott

**REGISTERED OFFICE:**

Almora  
The Square  
Great Eccleston  
Lancashire  
PR3 0ZB

**REGISTERED NUMBER:**

04376453 (England and Wales)

**ACCOUNTANTS:**

CCW Limited  
Chartered Accountants  
295/297 Church Street  
Blackpool  
Lancashire  
FY1 3PJ

**Balance Sheet**  
**30 June 2020**

	Notes	30.6.20 £	£	30.6.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,172		7,018
<b>CURRENT ASSETS</b>					
Stocks		3,000		3,000	
Debtors	5	3,570		12,811	
Cash at bank and in hand		<u>39,134</u>		<u>2,325</u>	
		45,704		18,136	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>36,784</u>		<u>20,921</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>8,920</u>		<u>(2,785)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			13,092		4,233
<b>PROVISIONS FOR LIABILITIES</b>			<u>510</u>		<u>950</u>
<b>NET ASSETS</b>			<u><u>12,582</u></u>		<u><u>3,283</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings	7		<u>11,582</u>		<u>2,283</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>12,582</u></u>		<u><u>3,283</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 June 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2021 and were signed on its behalf by:

Miss L E Cooper - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2020**

**1. STATUTORY INFORMATION**

A & D Parkinson Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 6) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2020**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 July 2019	21,164	3,000	24,164
Disposals	-	(3,000)	(3,000)
At 30 June 2020	<u>21,164</u>	<u>-</u>	<u>21,164</u>
<b>DEPRECIATION</b>			
At 1 July 2019	16,255	891	17,146
Charge for year	737	-	737
Eliminated on disposal	-	(891)	(891)
At 30 June 2020	<u>16,992</u>	<u>-</u>	<u>16,992</u>
<b>NET BOOK VALUE</b>			
At 30 June 2020	<u>4,172</u>	<u>-</u>	<u>4,172</u>
At 30 June 2019	<u>4,909</u>	<u>2,109</u>	<u>7,018</u>

**5. DEBTORS**

	30.6.20 £	30.6.19 £
Amounts falling due within one year:		
Trade debtors	-	937
Other debtors	795	813
Directors' loan accounts	-	8,286
Tax	<u>2,775</u>	<u>-</u>
	<u>3,570</u>	<u>10,036</u>
Amounts falling due after more than one year:		
Tax	<u>-</u>	<u>2,775</u>
Aggregate amounts	<u>3,570</u>	<u>12,811</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Bank loans and overdrafts	-	2,110
Trade creditors	19,385	10,854
Tax	12,382	5,595
Social security and other taxes	603	147
Directors' loan accounts	1,687	-
Accrued expenses	<u>2,727</u>	<u>2,215</u>
	<u>36,784</u>	<u>20,921</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2020**

**7. RESERVES**

	Retained earnings £
At 1 July 2019	2,283
Profit for the year	33,799
Dividends	<u>(24,500)</u>
At 30 June 2020	<u>11,582</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2020 and 30 June 2019:

	30.6.20 £	30.6.19 £
<b>Miss L E Cooper</b>		
Balance outstanding at start of year	8,286	8,514
Amounts advanced	24,043	21,117
Amounts repaid	(34,016)	(21,345)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,687)</u>	<u>8,286</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.