REGISTERED NUMBER: 04376453 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2019

for

A & D Parkinson Ltd

Contents of the Financial Statements
for the Year Ended 30 June 2019

A & D Parkinson Ltd

Company Information
for the Year Ended 30 June 2019

DIRECTORS:	Miss L E Cooper Mr MJ Marriott
REGISTERED OFFICE:	Almcra The Square Great Eccleston Lancashire PR3 0ZB
REGISTERED NUMBER:	04376453 (England and Wales)
ACCOUNTANTS:	CCW Limited Chartered Accountants 295/297 Church Street Blackpool Lancashire FY1 3PJ

Balance Sheet
30 June 2019

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Tangible assets	4		7,018		8,587
CURRENT ASSETS					
Stocks		3,000		2,800	
Debtors	5	12,811		12,791	
Cash in hand		2,325		1,676	
		18,136		17,267	
CREDITORS					
Amounts falling due within one year	6	20,921		22,071	
NET CURRENT LIABILITIES			(2,785)		(4,804)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,233		3,783
PROVISIONS FOR LIABILITIES			950		1,164
NET ASSETS			3,283		2,619
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings	7		2,283		1,619
SHAREHOLDERS' FUNDS			3,283		2,619

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 February 2020 and were signed on its behalf by:

Miss L E Cooper - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2019

1. STATUTORY INFORMATION

A & D Parkinson Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 7) .

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4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 July 2018 and 30 June 2019	21,164	3,000	24,164
DEPRECIATION			
At 1 July 2018	15,389	188	15,577
Charge for year	866	703	1,569
At 30 June 2019	16,255	891	17,146
NET BOOK VALUE			
At 30 June 2019	4,909	2,109	7,018
At 30 June 2018	5,775	2,812	8,587

5. **DEBTORS**

	30.6.19 £	30.6.18 £
Amounts falling due within one year:		
Trade debtors	937	879
Other debtors	813	347
Directors' loan accounts	8,286	8,514
Prepayments	-	276
	10,036	10,016
Amounts falling due after more than one year:		
Tax	2,775	2,775
Aggregate amounts	12,811	12,791

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19 £	30.6.18 £
Bank loans and overdrafts	2,110	1,241
Trade creditors	10,854	10,972
Tax	5,595	7,708
Social security and other taxes	147	222
Accrued expenses	2,215	1,928
	20,921	22,071

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7. RESERVES

	Retained earnings £
At 1 July 2018	1,619
Profit for the year	15,684
Dividends	(15,020)
At 30 June 2019	2,283

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2019 and 30 June 2018:

	30.6.19 £	30.6.18 £
Miss L E Cooper		
Balance outstanding at start of year	8,514	8,538
Amounts advanced	21,117	21,746
Amounts repaid	(21,345)	(21,770)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	8,286	8,514