

**Company Registration No. 04376324 (England and Wales)**

**A & S ROWLANDS (PROPERTIES) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2014**

# A & S ROWLANDS (PROPERTIES) LIMITED

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# A & S ROWLANDS (PROPERTIES) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		285,000		285,000
<b>Current assets</b>					
Debtors		2,575		1,651	
Cash at bank and in hand		3,031		16,240	
		<u>5,606</u>		<u>17,891</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(138,472)</u>		<u>(153,578)</u>	
<b>Net current liabilities</b>			(132,866)		(135,687)
<b>Total assets less current liabilities</b>			152,134		149,313
<b>Creditors: amounts falling due after more than one year</b>	4		(47,471)		(55,750)
<b>Provisions for liabilities</b>			(39,506)		(39,506)
			<u>65,157</u>		<u>54,057</u>
<b>Capital and reserves</b>					
Called up share capital	5		4		4
Revaluation reserve			158,023		158,023
Profit and loss account			(92,870)		(103,970)
<b>Shareholders' funds</b>			<u>65,157</u>		<u>54,057</u>

## **A & S ROWLANDS (PROPERTIES) LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2014**

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For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 July 2015

Mr A L Rowlands  
**Director**

**Company Registration No. 04376324**

# A & S ROWLANDS (PROPERTIES) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

#### 1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Fixed assets

#### Tangible assets

##### Cost or valuation

At 1 November 2013 & at 31 October 2014

£  
285,000

At 31 October 2013

285,000

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £8,000 (2013 - £7,500).

## A & S ROWLANDS (PROPERTIES) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2014

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<b>4</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>

**Analysis of loans repayable in more than five years**

Total amounts repayable by instalments which are due in more than five years

8,428	25,750
<u><u>      </u></u>	<u><u>      </u></u>

The aggregate amount of creditors for which security has been given amounted to £47,471 (2013 - £55,750).

<b>5</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>

**Allotted, called up and fully paid**

4 Ordinary of £1 each

4	4
<u><u>      </u></u>	<u><u>      </u></u>

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