

Company Registration No. 04376324 (England and Wales)

A & S ROWLANDS (PROPERTIES) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

A & S ROWLANDS (PROPERTIES) LIMITED

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A & S ROWLANDS (PROPERTIES) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		285,000		285,000
Current assets					
Debtors		2,250		3,027	
Cash at bank and in hand		2,712		4,332	
		<u>4,962</u>		<u>7,359</u>	
Creditors: amounts falling due within one year	3	<u>(134,870)</u>		<u>(138,220)</u>	
Net current liabilities			<u>(129,908)</u>		<u>(130,861)</u>
Total assets less current liabilities			155,092		154,139
Creditors: amounts falling due after more than one year	4		(29,543)		(39,261)
Provisions for liabilities			<u>(39,506)</u>		<u>(39,506)</u>
			<u>86,043</u>		<u>75,372</u>
Capital and reserves					
Called up share capital	5		4		4
Revaluation reserve			158,023		158,023
Profit and loss account			<u>(71,984)</u>		<u>(82,655)</u>
Shareholders' funds			<u>86,043</u>		<u>75,372</u>

A & S ROWLANDS (PROPERTIES) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2016

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 July 2017

Mr A L Rowlands
Director

Company Registration No. 04376324

A & S ROWLANDS (PROPERTIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets
	£
Cost or valuation	
At 1 November 2015 & at 31 October 2016	285,000
	<u> </u>
At 31 October 2015	285,000
	<u> </u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £9,000 (2015 - £8,000).

A & S ROWLANDS (PROPERTIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

4	Creditors: amounts falling due after more than one year	2016	2015
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

-	4,281
<u> </u>	<u> </u>

The aggregate amount of creditors for which security has been given amounted to £29,543 (2015 - £39,161).

5	Share capital	2016	2015
		£	£

Allotted, called up and fully paid

4 Ordinary of £1 each

4	4
<u> </u>	<u> </u>

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