

Registered Number 04376324

A & S ROWLANDS (PROPERTIES) LIMITED

Abbreviated Accounts

31 October 2010

A & S ROWLANDS (PROPERTIES) LIMITED

Registered Number 04376324

Balance Sheet as at 31 October 2010

	Notes	2010	2009
		£	£
Fixed assets			
Investments	2	385,000	400,000
Total fixed assets		385,000	400,000
Current assets			
Debtors		12,551	2,371
Cash at bank and in hand		2,550	235
Total current assets		15,101	2,606
Creditors: amounts falling due within one year		(160,443)	(235,632)
Net current assets		(145,342)	(233,026)
Total assets less current liabilities		239,658	166,974
Creditors: amounts falling due after one year		(76,421)	
Provisions for liabilities and charges		(59,506)	(62,508)
Total net Assets (liabilities)		103,731	104,466
Capital and reserves			
Called up share capital		2	2
Revaluation reserve		238,023	250,021
Profit and loss account		(134,294)	(145,557)
Shareholders funds		103,731	104,466

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2011

And signed on their behalf by:

A L Rowlands, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Investments (fixed assets)

The company holds investment property which was held at 31st October 2009 and valued at £400,000. It has been revalued during the year and is now valued at £385,000.

2 Creditors

The total amounts repayable by installments which are due in more than five years is £54,300. The aggregate amount of creditors for which security has been given amounted to £84,421 (2009 - £90,601). Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.